



News Release

Stock Symbol: TSX – CCL.A and CCL.B

For Immediate Release – Thursday, July 12, 2012

CCL INDUSTRIES EXPANDS AND EXTENDS THE TERM OF ITS REVOLVING CREDIT FACILITY AND ANNOUNCES THE DATE FOR ITS SECOND QUARTER CONFERENCE CALL

Toronto, July 12, 2012 – CCL Industries Inc., a world leader in specialty packaging solutions for the consumer products and healthcare industries, announced today that it has signed an amended bilateral four-year revolving debt agreement with its incumbent relationship, Bank of Montreal. This replaces an agreement expiring in January 2013.

Under the agreement, CCL:

- Expanded the credit commitment from \$95 million to \$200 million and improved terms and conditions with a more flexible structure to support the Company's worldwide initiatives.
- Achieved competitive LIBOR interest rate margins, determined by a total net debt to EBITDA ratio, ranging from 75 bps to 200 bps.
- Extended the expiration date to July 11, 2016.

Geoffrey T. Martin, President and Chief Executive Officer stated, "Although CCL is almost completely undrawn under the current revolving credit facility, the additional borrowing capacity and competitive interest margins provide significant support for CCL to execute its strategic growth initiatives. We appreciate the unwavering support of the Bank of Montreal."

2012 SECOND QUARTER INVESTOR CONFERENCE CALL

CCL will hold a conference call to discuss its second quarter results on Thursday, August 2, 2012, at 1:30 P.M. EDT.

To access this call, please dial:
416-340-8530 – Local
877-240-9772 – Toll Free

The press release and conference call presentation will be posted on the Company's website on Thursday, August 2, 2012 – www.cclind.com.

Audio replay service for the conference call will be available Thursday, August 2, 2012, at 6:00 p.m. EDT until Thursday, August 16, 2012, at 11:59 p.m. EDT.

To access Conference Replay, please dial:

905-694-9451 – Local

800-408-3053 – Toll Free

Access Code: 2106150

With headquarters in Toronto, Canada, CCL Industries now employs approximately 6,400 people and operates 71 production facilities globally located to meet the sourcing needs of large international customers. CCL Label is the world's largest converter of pressure sensitive and film materials for label applications and sells to leading global customers in the consumer packaging, healthcare, automotive and consumer durable markets. CCL Container and CCL Tube are leading producers of aluminum aerosol cans, bottles and extruded plastic tubes for consumer packaged goods customers in the United States, Canada and Mexico.

This press release contains forward-looking information and forward-looking statements, as defined under applicable securities laws, (hereinafter collectively referred to as "forward-looking statements") that involve a number of risks and uncertainties. Forward-looking statements include all statements that are predictive in nature or depend on future events or conditions. Forward-looking statements are typically identified by the words "believes," "expects," "anticipates," "estimates," "intends," "plans" or similar expressions. Statements regarding the operations, business, financial condition, priorities, ongoing objectives, strategies and outlook of the Company, other than statements of historical fact, are forward-looking statements. Forward-looking statements are not guarantees of future performance. They involve known and unknown risks and uncertainties relating to future events and conditions including, but not limited to, the evolving global financial crisis and its impact on the world economy and capital markets; the impact of competition; consumer confidence and spending preferences; general economic and geopolitical conditions; currency exchange rates; interest rates and credit availability; technological change; changes in government regulations; risks associated with operating and product hazards; and CCL's ability to attract and retain qualified employees. Do not unduly rely on forward-looking statements as the Company's actual results could differ materially from those anticipated in these forward-looking statements. Forward-looking statements are also based on a number of assumptions, which may prove to be incorrect, including, but not limited to, assumptions about the following: global economic recovery and higher consumer spending; improved customer demand for the Company's products; continued historical growth trends, market growth in specific segments and entering into new segments; the Company's ability to provide a wide range of products to multinational customers on a global basis; the benefits of the Company's focused strategies and operational approach; the achievement of the Company's plans for improved efficiency and lower costs, including stable aluminum costs; the availability of cash and credit; fluctuations of currency exchange rates; the Company's continued relations with its customers; and general business and economic conditions. Should one or more risks materialize or should any assumptions prove incorrect, then actual results could vary materially from those expressed or implied in the forward-looking statements. Further details on key risks can be found in the MD&A section of CCL's 2011 Annual Report, particularly under Section 4: "Risks and Uncertainties". CCL's annual and quarterly reports can be found online at www.cclind.com and www.sedar.com or are available upon request. Except as otherwise indicated, forward-looking statements do not take into account the effect that transactions or non-recurring or other special items announced or occurring after the statements are made may have on CCL's business. Such statements do not, unless otherwise specified by the Company, reflect the impact of dispositions, sale of assets, monetizations, mergers, acquisitions, other business combinations or transactions, asset write-downs or other charges announced or occurring after forward-looking statements are made. The financial impact of these transactions and non-recurring and other special items can be complex and depends on the facts particular to each of

