

CCL Industries Inc.

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News Release

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NEWSWIRE SERVICES**

For Immediate Release, April 11, 2018

Stock Symbol: TSX – CCL.A and CCL.B

CCL Industries Inc. Announces \$300 Million Offering of 3.864% Notes due 2028

Toronto, April 11, 2018 – CCL Industries Inc. (“CCL”), a world leader in specialty label, security and packaging solutions for global corporations, government institutions, small businesses and consumers, announced today that it is proceeding with and has priced an offering of \$300 million aggregate principal amount of 3.864% notes due 2028. The notes will be CCL’s unsecured senior obligations, will bear interest at a fixed annual coupon rate of 3.864% per annum, payable in equal semi-annual installments and will initially be guaranteed by CCL’s wholly-owned subsidiaries, CCL Industries Corporation and CCL Industries (U.K.) Limited.

CCL intends to use the net proceeds from the offering to reduce amounts drawn on its revolving credit facility and for general corporate purposes. The offering is expected to close on April 13, 2018, subject to customary closing conditions.

The notes are being offered in each of the provinces of Canada on a private placement basis in reliance upon exemptions from the prospectus requirements under applicable securities legislation. The notes are being offered on an agency basis by a syndicate of dealers co-led by BMO Capital Markets and Scotiabank. Other syndicate members include TD Securities Inc., Merrill Lynch Canada Inc., MUFG Securities (Canada), Ltd., Barclays Capital Canada Inc. and CIBC World Markets Inc.

The notes have not been and will not be registered under the Securities Act of 1933, as amended (the “Securities Act”) or the securities laws of any jurisdiction and may not be offered or sold in the United States without registration or an applicable exemption from registration requirements. This press release does not constitute an offer to sell or the solicitation of an offer to buy the notes in any jurisdiction where it is unlawful to do so.

Forward-looking Statements

This press release contains forward-looking information and forward-looking statements (hereinafter collectively referred to as “forward-looking statements”), as defined under applicable securities laws, that involve a number of risks and uncertainties. Forward-looking statements include all statements that are predictive in nature or depend on future events or conditions. Forward-looking statements in this press release include statements concerning the expected proceeds from the offering of the notes, the closing of the offering, including the timing thereof, and the intended use of proceeds.

Forward-looking statements are not guarantees of future performance. They involve known and unknown risks and uncertainties relating to future events and conditions including, but not limited to, conditions in the world economy and capital markets; general economic and geopolitical conditions; fluctuations in currency exchange rates and interest rates; and changes in credit availability. Do not unduly rely on forward-looking statements as the Company’s actual results could differ materially from those anticipated in these forward-looking statements. Forward-looking statements are also based on a number of assumptions, which may prove to be incorrect, including, but not limited to, assumptions about the following: the continued availability of capital; fluctuations of currency exchange rates and interest rates; and general business, economic and capital market conditions. Should one or more risks materialize or should any assumptions prove incorrect, then actual results could vary materially from those expressed or implied in the forward-looking statements. Further details on key risks can be found in the Management’s Discussion and Analysis section of CCL’s 2017 Annual Report, particularly under Section 4: “Risks and Uncertainties”. CCL’s annual and quarterly reports can be found online at www.sedar.com or are available upon request.

The forward-looking statements are provided as of the date of this press release and the Company does not assume any obligation to update or revise the forward-looking statements to reflect new events or circumstances, except as required by law.

CCL Industries Inc. employs over 20,000 people operating 167 production facilities in 39 countries with corporate offices in Toronto, Canada, and Framingham, Massachusetts. **CCL** is the world’s largest converter of pressure sensitive and extruded film materials for a wide range of decorative, instructional, functional and security applications for government institutions and large global customers in the consumer packaging, healthcare and chemicals, consumer electronic device and automotive markets. Extruded and laminated plastic tubes, folded instructional leaflets, precision decorated and die cut components, electronic displays, polymer bank note substrate and other complementary products and services are sold in parallel to specific end-use markets. **Avery** is the world’s largest supplier of labels, specialty converted media and software solutions to enable short-run digital printing in businesses and homes alongside complementary products sold through distributors and mass market retailers. **Checkpoint** is a leading developer of RF and RFID based technology systems for loss prevention and inventory management including labeling and tagging solutions for the global retail and apparel industries. **Innovia** is a leading global producer of specialty, high performance, multi-layer, surface engineered films for label, packaging and security applications. **Container** is a leading producer of impact extruded aluminum aerosol cans and specialty bottles for consumer packaged goods and healthcare customers in the United States and Mexico. The **Company** is also backward integrated into materials science with capabilities in polymer extrusion, adhesive development, coating and lamination, surface engineering and metallurgy that are deployed across all five reportable segments.

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