

CCL Industries Inc.

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News Release

For Immediate Release, Friday, March 13, 2026

Stock Symbol: TSX – CCL.A and CCL.B

CCL Industries Signs Agreement to Acquire Sleever International

Toronto, March 13, 2026 - CCL Industries Inc., a world leader in specialty label, security and packaging solutions for global corporations, government institutions, small businesses and consumers, announced today that it has signed a binding Option Agreement to acquire Sleever International Company SA, its subsidiaries and related companies (“Sleever”), a family owned provider of shrink sleeve labels and application equipment plus decorating services for consumer packaged goods and healthcare customers globally. Headquartered near Paris, France, Sleever operates 11 manufacturing facilities in Canada, France, Germany, Belgium, Ireland, Poland, China and Brazil. Sales for the calendar year of 2025 were approximately \$213 million with an estimated 11.1% adjusted EBITDA margin. The purchase consideration, subject to customary closing adjustments, is estimated at approximately \$151 million, paid in a combination of cash and assumed net debt. Net tangible assets are expected to represent approximately 90% of the CCL purchase price equation. The transaction should close by mid-2026, subject to the completion of certain procedures, including workers council consultations in France.

Geoffrey T. Martin, President and Chief Executive Officer of CCL Industries Inc., commented, “We have known Eric Fresnel, the visionary, entrepreneurial leader and principal shareholder of Sleever, for almost 20 years. We are excited to have the opportunity to combine our respective sleeve product lines; together, approximately \$700 million sales in 2025. Over the next several years, we aim to raise Sleever’s adjusted EBITDA margins up to the CCL Segment average through a combination of strategic investments to drive innovation, cost savings and new sales growth opportunities. Eric Fresnel will continue with us post close to provide support in an advisory capacity and we look forward to welcoming Sleever’s 900 employees to our Company.”

Forward-looking Statements

This press release contains forward-looking information and forward-looking statements (hereinafter collectively referred to as “forward-looking statements”), as defined under applicable securities laws, that involve a number of risks and uncertainties. Forward-looking statements include all statements that are predictive in nature or depend on future events or conditions. Forward-looking statements are typically identified by the words “believes,” “expects,” “anticipates,” “estimates,” “intends,” “plans” or similar expressions. Statements regarding the operations, business, financial condition, priorities, ongoing objectives, strategies and outlook of the Company, other than statements of historical fact, are forward-looking statements.

Forward-looking statements are not guarantees of future performance. They involve known and unknown risks and uncertainties relating to future events and conditions including, but not limited to, the impact of

competition; consumer confidence and spending preferences; general economic and geopolitical conditions; currency exchange rates; interest rates and credit availability; technological change; changes in government regulations; risks associated with operating and product hazards; and the Company's ability to attract and retain qualified employees. Do not unduly rely on forward-looking statements as the Company's actual results could differ materially from those anticipated in these forward-looking statements. Forward-looking statements are also based on a number of assumptions, which may prove to be incorrect, including, but not limited to, assumptions about the following: global economic environment and higher consumer spending; improved customer demand for the Company's products; continued historical growth trends, market growth in specific sectors and entering into new sectors; the Company's ability to provide a wide range of products to multinational customers on a global basis; the benefits of the Company's focused strategies and operational approach; the achievement of the Company's plans for improved efficiency and lower costs; the availability of cash and credit; fluctuations of currency exchange rates; the Company's continued relations with its customers; the Company's estimated annual cost reductions; and economic conditions. Should one or more risks materialize or should any assumptions prove incorrect, then actual results could vary materially from those expressed or implied in the forward-looking statements. Further details on key risks can be found in the 2024 Annual Report, Management's Discussion and Analysis, particularly under Section 4: "Risks and Uncertainties." CCL Industries Inc.'s annual and quarterly reports can be found online at www.cclind.com and www.sedarplus.ca or are available upon request.

Except as otherwise indicated, forward-looking statements do not take into account the effect that transactions or non-recurring or other special items announced or occurring after the statements are made may have on the Company's business. Such statements do not, unless otherwise specified by the Company, reflect the impact of dispositions, sales of assets, monetizations, mergers, acquisitions, other business combinations or transactions, asset write-downs or other charges announced or occurring after forward-looking statements are made. The financial impact of these transactions and non-recurring and other special items can be complex and depends on the facts particular to each of them and therefore cannot be described in a meaningful way in advance of knowing specific facts. The forward-looking statements are provided as of the date of this press release and the Company does not assume any obligation to update or revise the forward-looking statements to reflect new events or circumstances, except as required by law.

The financial information presented herein is expressed in Canadian dollars unless otherwise stated.

For more information on Sleever visit www.sleever.com

For more information on CCL, visit our website - www.cclind.com or contact:

Friday, March 13, 2026 (only):

Geoffrey Martin	President and Chief Executive Officer	508-270-3404
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from Monday, March 16, 2026, on:

Sean Washchuk	Senior Vice President and Chief Financial Officer	416-756-8526
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Business Description

CCL Industries Inc. employs approximately 26,000 people operating 214 production facilities in 42 countries with corporate offices in Toronto, Canada, and Framingham, Massachusetts. CCL is the world's largest converter of pressure sensitive and specialty extruded film materials for a wide range of decorative, instructional, functional and security applications for government institutions and large global customers in the consumer packaging, healthcare & chemicals, consumer electronic device and automotive markets. Extruded & laminated plastic tubes, aluminum aerosols & specialty bottles, folded instructional leaflets, precision decorated & die cut components, electronic displays, polymer banknote substrate and other complementary products and services are sold in parallel to specific end-use markets. Avery is the world's largest supplier of labels, specialty converted media and software solutions for short-run digital printing applications for businesses and consumers available alongside complementary products sold through distributors, mass market stores and e-commerce retailers. Checkpoint is a leading developer of RF and RFID based technology systems for loss prevention and inventory management applications, including labeling and tagging solutions, for the retail and apparel industries worldwide. Innovia is a leading global producer of specialty, high performance, multi-layer, surface engineered films for label, packaging and security applications. The Company is partly backward integrated into materials science with capabilities in polymer extrusion, adhesive development, coating & lamination, surface engineering and metallurgy; deployed as needed across the four business segments.