Investor Update

2nd Quarter 2026

(Unaudited)

August 13, 2026

Disclaimer

This presentation contains forward-looking information and forward-looking statements, as defined under applicable securities laws, (hereinafter collectively referred to as “forward-looking statements”) that involve a number of risks and uncertainties. Forward-looking statements include all statements that are predictive in nature or depend on future events or conditions. Forward-looking statements are typically identified by the words “believes,” “expects,” “anticipates,” “estimates,” “intends,” “plans” or similar expressions. Statements regarding the operations, business, financial condition, priorities, ongoing objectives, strategies and outlook of the Company, other than statements of historical fact, are forward-looking statements.

Specifically, this presentation contains forward-looking statements regarding the anticipated sales, income and profitability of the Company’s segments; the Company’s capital spending levels and planned capital expenditures in 2026; the adequacy of the Company’s financial liquidity including the availability of sufficient cash from operations and available credit capacity to fund the Company’s future financial obligations for the next few years; the Company’s effective tax rate; the Company’s ongoing business strategy; and the Company’s expectations regarding general business and economic conditions.

Forward-looking statements are not guarantees of future performance. They involve known and unknown risks and uncertainties relating to future events and conditions including, but not limited to, the impact of competition; consumer confidence and spending preferences; general economic and geopolitical conditions; currency exchange rates; interest rates and credit availability; technological changes; changes in government regulations; risks associated with operating and product hazards; and the Company’s ability to attract and retain qualified employees. Do not unduly rely on forward-looking statements as the Company’s actual results could differ materially from those anticipated in these forward-looking statements. Forward-looking statements are also based on a number of assumptions, which may prove to be incorrect, including, but not limited to, assumptions about the following: consumer spending; customer demand for the Company’s products; market growth in specific sectors and entering into new markets; the Company’s ability to provide a wide range of products to multinational customers on a global basis; the benefits of the Company’s focused strategies and operational approach; the achievement of the Company’s plans for improved efficiency and lower costs, including stable aluminum and resin costs; the expectation that CCL Segment orders will be solid; the expectation that Avery direct-to-consumer growth and a stronger back to school season will drive gains; the expectation that Checkpoint will have a sequentially better H2; and the expectation that Innovia could be impacted by inflation reversal and unwinding of recent label industry inventory build, especially in Europe. Further details on key risks can be found throughout this presentation and particularly in Section 4: “Risks and Uncertainties” of the 2025 Annual MD&A.

Except as otherwise indicated, forward-looking statements do not take into account the effect that transactions or non-recurring or other special items announced or occurring after the statements are made may have on the Company’s business. Such statements do not, unless otherwise specified by the Company, reflect the impact of dispositions, sales of assets, monetizations, mergers, acquisitions, other business combinations or transactions, asset write-downs or other charges announced or occurring after forward-looking statements are made. The financial impact of these transactions and non-recurring and other special items can be complex and depend on the facts particular to each of them and therefore cannot be described in a meaningful way in advance of knowing specific facts.

The forward-looking statements are provided as of the date of this presentation and the Company does not assume any obligation to update or revise the forward-looking statements to reflect new events or circumstances, except as required by law.

Additional information relating to the Company, including the Company’s Annual Information Form, is available on SEDAR+ at www.sedarplus.ca or on the Company’s website www.cclind.com.

Summary

Periods Ended June 30th
(millions of CDN $)

	Three Months Ended			Six Months Ended		
	2026	2025	Change (ex. FX)	2026	2025	Change (ex. FX)
Sales	$ 2,110.2	$ 1,934.6	+7%	$ 4,049.2	$ 3,821.7	+5%
Operating Income[1]	$ 350.6	$ 322.1	+7%	$ 668.1	$ 639.0	+3%
Net Finance Cost	$ (18.7)	$ (17.3)		$ (35.4)	$ (35.8)	
Corporate Expenses	$ (25.1)	$ (21.8)		$ (46.9)	$ (44.5)	
Net Earnings	$ 223.8	$ 213.1	+3%	$ 428.7	$ 420.5	+1%
EBITDA[1]	$ 450.0	$ 414.8	+6%	$ 865.0	$ 822.8	+4%
Effective Tax Rate	26.0%	25.3%		25.7%	25.0%	

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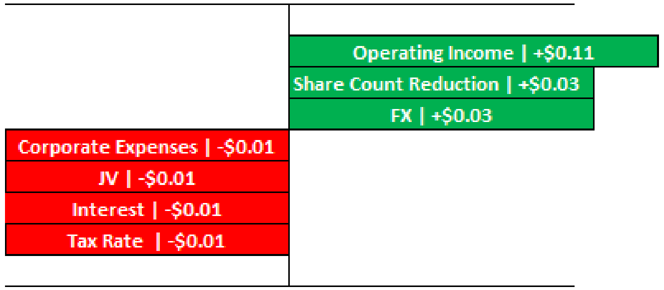
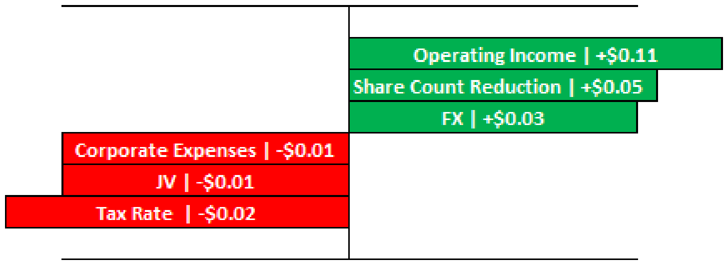
Earnings Per Share

Periods Ended June 30th

(Per Class B share)

	Three Months Ended 2026	Three Months Ended 2025	Six Months Ended 2026	Six Months Ended 2025
Net earnings - basic	$ 1.31	$ 1.21	$ 2.49	$ 2.39
Net loss from restructuring and other items	$ 0.03	$ 0.01	$ 0.05	$ 0.01
Non-cash acquisition adj. to inventory	$ 0.01	-	$ 0.01	-
Adjusted basic earnings[1]	$ 1.35	$ 1.22	$ 2.55	$ 2.40





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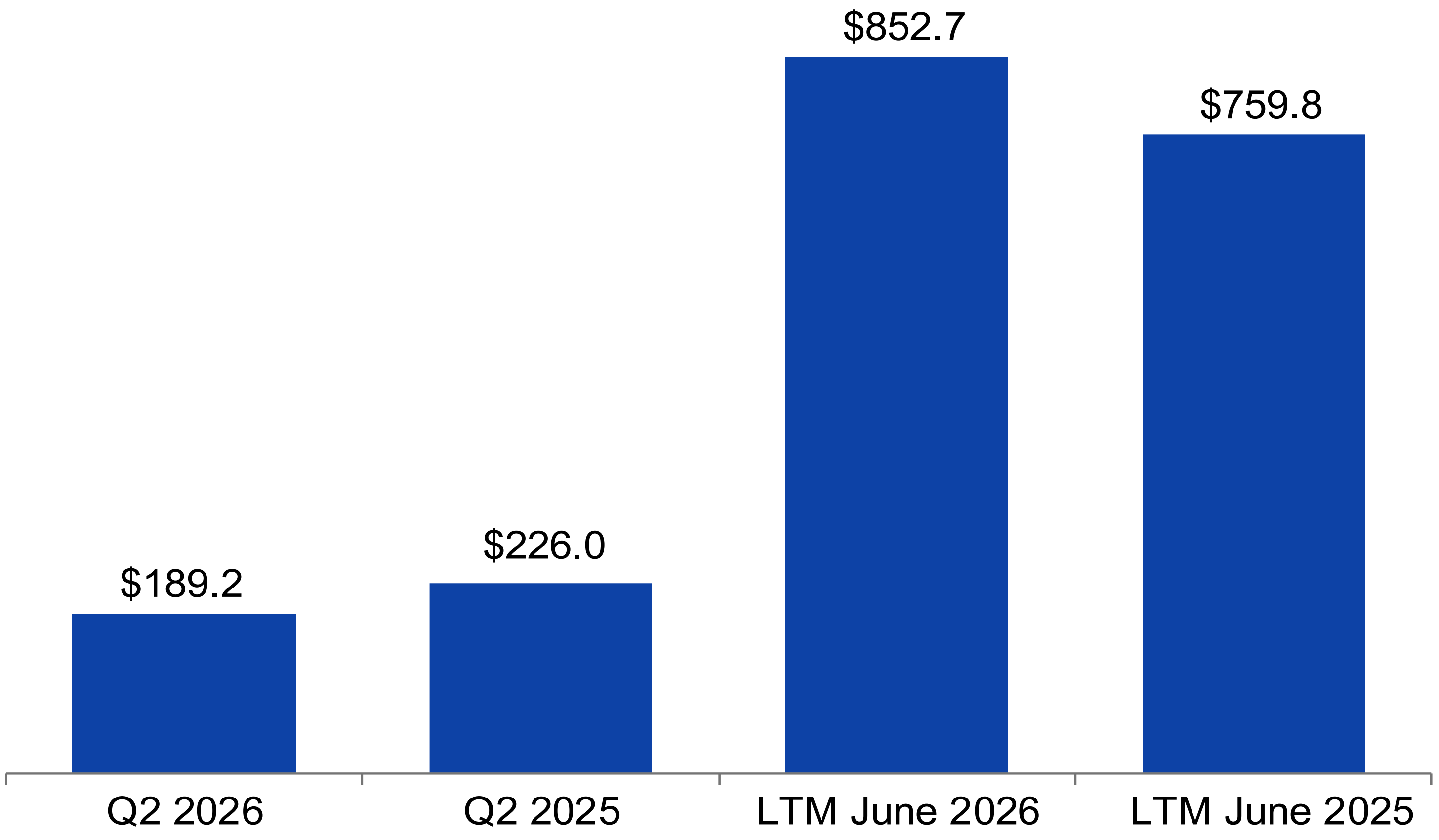
Free Cash Flow From Operations[2]

Periods Ended June 30th
(millions of CDN $)



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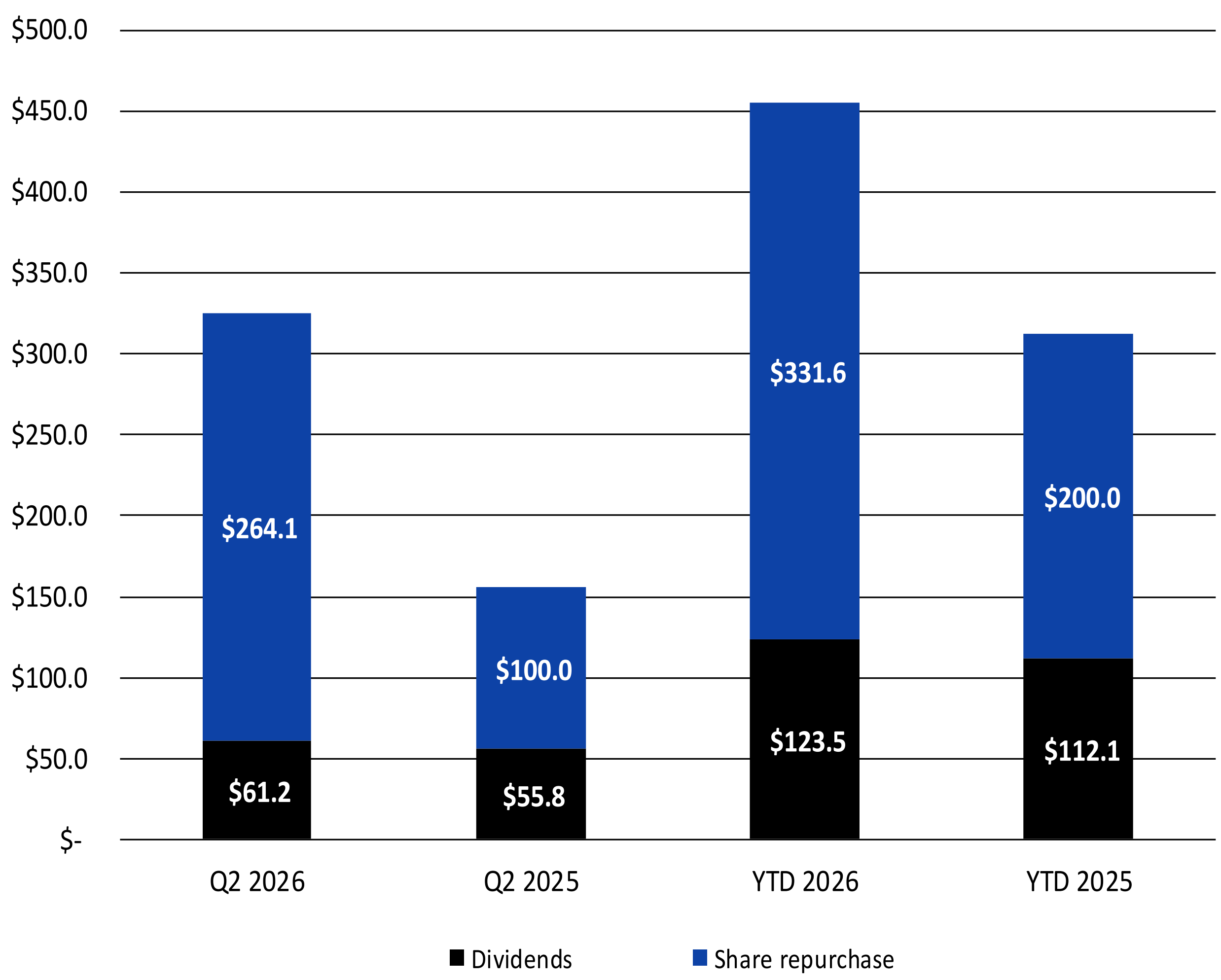
Returned to Shareholders

Periods Ended June 30th
(millions of CDN $)



- $455.1 million returned to shareholders
  - $331.6 million on shares repurchased
  - $123.5 million dividends paid
- 3.8 million Class B shares purchased for cancellation
- Repurchased additional 0.7 million Class B shares for $66.3 million between July 1, 2026 and August 12, 2026 through ASPP

+46%
up $143MM YTD

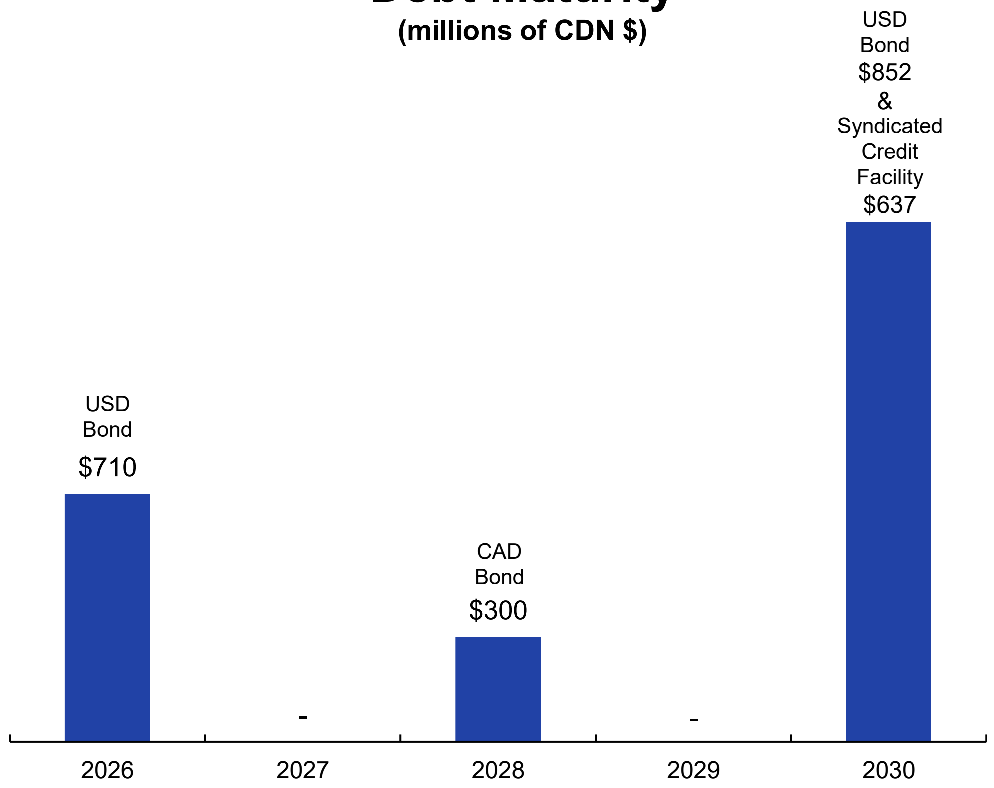
Cash & Debt Summary

(millions of CDN $)

	June 2026	December 2025
Bonds (US$600.0MM, US$500.0MM, C$300.0MM)	$ 1,861.6	$ 1,809.6
Syndicated credit facility (€210.2MM, C$296.0MM)	636.7	247.5
Lease liabilities	216.2	202.4
Debt - all other, net of issuance costs	2.7	0.7
Total debt	$ 2,717.2	$ 2,260.2
Less: Cash and cash equivalents	(975.6)	(998.2)
Net debt	$ 1,741.6	$ 1,262.0

Debt Maturity

(millions of CDN $)



- Leverage ratio[(1)] of 1.05x EBITDA
- Available capacity within the syndicated revolving facility & new syndicated undrawn term loan is approximately US$1.25 billion
- Strong liquidity position

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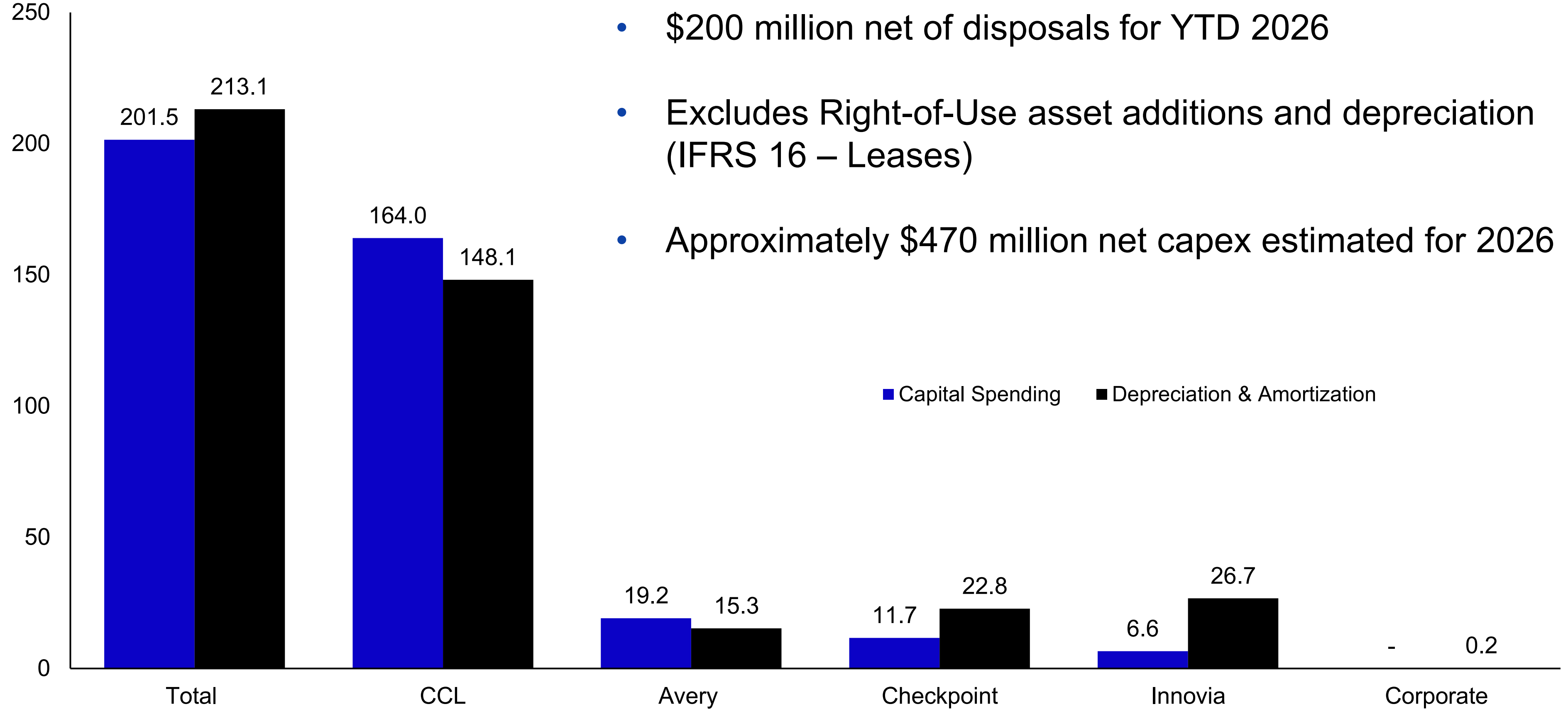
Capital Spending

Periods Ended June 30th
(millions of CDN $)

- $200 million net of disposals for YTD 2026
- Excludes Right-of-Use asset additions and depreciation (IFRS 16 – Leases)
- Approximately $470 million net capex estimated for 2026



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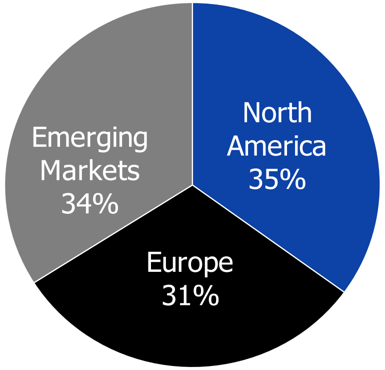
Periods Ended June 30th
(millions of CDN $)

	Three Months Ended			Six Months Ended		
	2026	2025	Change (ex. FX)	2026	2025	Change (ex. FX)
Sales	$1,340.2	$1,229.7	+6%	$2,592.0	$2,430.0	+5%
Operating Income[1]	$226.1	$204.3	+8%	$436.9	$404.6	+6%
% Sales	16.9%	16.6%		16.9%	16.7%	
EBITDA[1]	$310.8	$282.2	+8%	$601.9	$560.2	+6%
% Sales	23.2%	22.9%		23.2%	23.1%	

- 3.7% organic growth: mid single digit in North America & Asia Pacific; low single digit in Europe & Latin America
- Good profitability gains at HPC and Food & Beverage with solid results in Healthcare & Specialty and CCL Secure but…
- …..CCL Design fell slightly ex. FX on slowing automotive markets and the impact of tight memory chip supply for customers' electronic device production rates



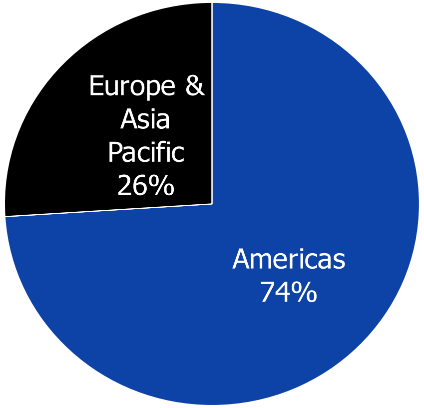
CCL Sales by Geography

Avery

Periods Ended June 30th
(millions of CDN $)

	Three Months Ended			Six Months Ended		
	2026	2025	Change (ex. FX)	2026	2025	Change (ex. FX)
Sales	$287.2	$266.1	+6%	$557.2	$524.9	+6%
Operating Income[1]	$55.0	$50.6	+8%	$107.2	$102.8	+4%
% Sales	19.2%	19.0%		19.2%	19.6%	
EBITDA[1]	$66.0	$60.7	+8%	$128.5	$123.0	+5%
% Sales	23.0%	22.8%		23.1%	23.4%	

- Another strong quarter for Direct-to-Consumer globally, especially RFID enabled cards & wrist bands aided by World Cup promotions, recent acquisitions performing
- Smooth back to school start compared to Q225 tariff related chaos
- Stable in horticulture low season



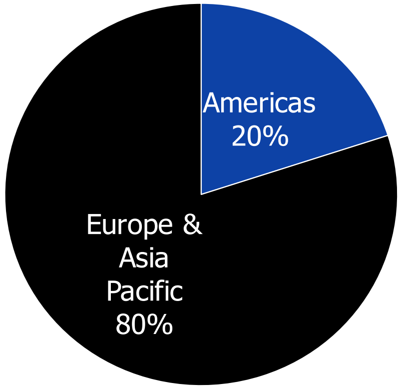
Avery Sales by Geography

Checkpoint

Periods Ended June 30th
(millions of CDN $)

	Three Months Ended			Six Months Ended		
	2026	2025	Change (ex. FX)	2026	2025	Change (ex. FX)
Sales	$251.0	$255.5	(3%)	$491.5	$496.6	(1%)
Operating Income[1]	$34.7	$43.5	(22%)	$66.4	$80.8	(19%)
% Sales	13.8%	17.0%		13.5%	16.3%	
EBITDA[1]	$49.5	$57.3	(16%)	$95.8	$108.5	(13%)
% Sales	19.7%	22.4%		19.5%	21.8%	

- Merchandise Availability ("MAS") had a poor quarter in the USA, but steady in the rest of the world albeit below a very strong prior year period
- Apparel Label ("ALS") results improved as retail supply chain caution eased
- RFID growth continues with new business wins



Checkpoint Sales by Geography

Checkpoint
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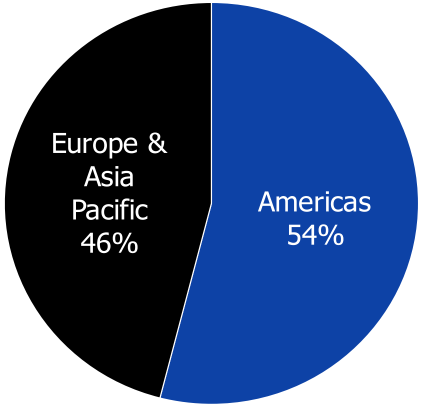
Innovia

Periods Ended June 30th
(millions of CDN $)

	Three Months Ended			Six Months Ended		
	2026	2025	Change (ex. FX)	2026	2025	Change (ex. FX)
Sales	$231.8	$183.3	+26%	$408.5	$370.2	+10%
Operating Income[1]	$34.8	$23.7	+46%	$57.6	$50.8	+14%
% Sales	15.0%	12.9%		14.1%	13.7%	
EBITDA[1]	$48.5	$36.1	+33%	$85.0	$74.9	+14%
% Sales	20.9%	19.7%		20.8%	20.2%	

- Excellent results in Poland including significant Ecofloat shrink films growth
- Continuing robust performance in the Americas on volume share gains and internal productivity initiatives
- Europe & Australia held by rampant Iran effect resin and energy inflation but aided by price increases, label industry stock building and reduced losses at the new German plant



Innovia Sales by Geography

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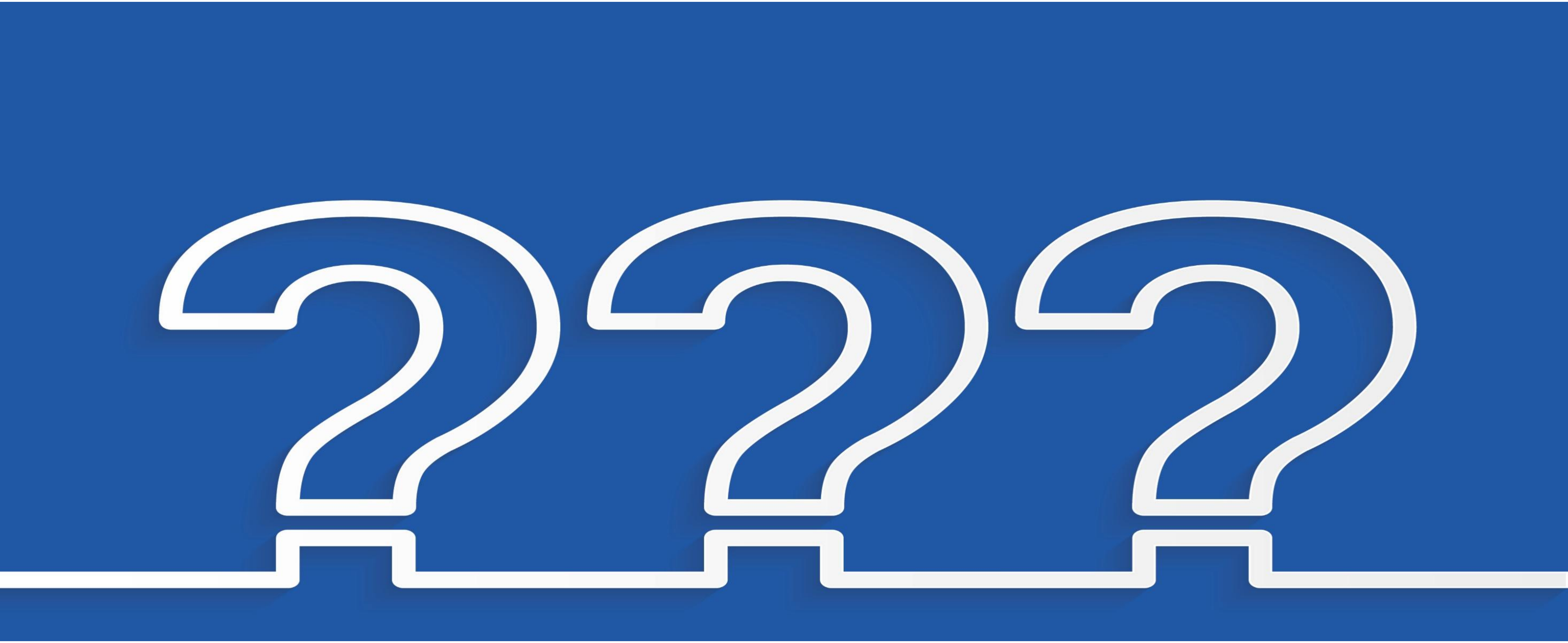
Outlook Commentary Q3

- CCL Segment orders solid, watching the memory chip effect on CCL Design closely
- Avery direct-to-consumer growth and a stronger back to school season to drive gains
- Checkpoint expects a sequentially better H2 but comps in MAS are tough on large scale technology rolls outs in H225
- Innovia could see some inflation reversal and unwinding of the recent label industry inventory build, especially in Europe
- FX a modest plus

Questions



Appendix: Definitions

[(1)] Non-IFRS measure; see MD&A dated June 30, 2026 for definition.

[(2)] Free Cash Flow from Operations (non-IFRS measure) = cash from operating activities less capital expenditures, net of proceeds from sale of property, plant and equipment.

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Appendix: Segment Reporting

CCL Segment ("CCL") CCL is a converter of pressure sensitive and extruded film materials for a wide range of decorative, instructional, security and functional applications for government institutions and large global customers in the consumer packaging, healthcare, chemicals, consumer durables, electronic device and automotive markets. Extruded and labeled plastic tubes, aluminum aerosols and specialty bottles, folded instructional leaflets, specialty folded cartons, precision engineered and die cut components, electronic displays, polymer banknote substrate and other complementary products and services are sold in parallel to specific end-use markets.

Avery Segment ("Avery") Avery is a supplier of labels, specialty converted media and software solutions to enable short-run digital printing in businesses and homes alongside complementary products sold through distributors and mass market retailers and pressure sensitive tapes in Brazil. The products are split into five primary lines: (1) Printable Media Group: including address labels, product identification labels and name badges/cards supported by customized software solutions where applicable; (2) Organization Products Group: including binders, indexes, sheet protectors and writing instruments; (3) Direct-to-Consumer: digitally imaged labels, name and event badges, radio frequency identification ("RFID") enabled key cards and wristbands, planners and kids-oriented identification labels supported by unique web-enabled e-commerce URLs; (4) Pressure Sensitive Tapes; and (5) Horticultural labels and tags.

Checkpoint Segment ("Checkpoint") Checkpoint is a manufacturer of technology-driven loss-prevention, inventory-management and labeling solutions, including radio frequency and RFID solutions, to the broad retail and apparel industries globally. There are three primary product lines: Merchandise Availability Solutions ("MAS"), Apparel Labeling Solutions ("ALS") and Meto. The MAS line focuses on electronic-article-surveillance ("EAS") systems, including hardware, software, labels and tags for loss prevention and inventory control systems including RFID solutions. ALS products are apparel labels and tags, some of which are RFID capable. New RFID applications are also developing in the food, logistics, healthcare and many other markets interested in the technology. Meto is a small, separately branded Europe-centric product line, including hand-held pricing tools and labels and promotional in-store displays. All MAS and ALS products are sold under the Checkpoint brand.

Innovia Segment ("Innovia") Innovia is a global producer of specialty high-performance, multi-layer, surface-engineered films. Innovia's international footprint includes major facilities located in each of Australia, Germany, Mexico, Poland and the United Kingdom. These films are sold to customers in the pressure sensitive materials, flexible packaging, consumer packaged goods and graphics materials industries worldwide, with a small percentage of the total volume consumed internally by CCL Secure and CCL Label within the CCL Segment. Innovia has a smaller legacy facility located in the United States, that produces almost its entire output for the CCL Segment.