## **CCL** Industries Inc.



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News Release Stock Symbol: TSX – CCL.A and CCL.B

## For Immediate Release, May 31, 2011

## **CCL Industries Announces Organization Change**

Toronto, May 31, 2011 – CCL Industries Inc., a world leader in the development of labelling solutions and specialty packaging for the consumer products and healthcare industries, announced today that Gaston Tano, Senior Vice President and Chief Financial Officer, has tendered his resignation to accept a new position, in a similar capacity, at a consumer products company in the private sector and will be leaving CCL at the beginning of August following the release of the Company's second quarter earnings.

Mr. Geoffrey Martin, President and Chief Executive Officer said, "We would like to thank Gaston for his contributions over the past three years and wish him success in his new role. CCL is very fortunate to have a highly experienced financial team who will be able to provide continued support during any transition period before a new appointment is made."

With headquarters in Toronto, Canada, CCL Industries now employs approximately 5,900 people and operates 62 production facilities globally located to meet the sourcing needs of large international customers. CCL Label is the world's largest converter of pressure sensitive and film materials for label applications and sells to leading global customers in the consumer packaging, healthcare, automotive and consumer durable markets. CCL Container and CCL Tube are leading producers of aluminum aerosol cans, bottles and extruded plastic tubes for consumer packaged goods customers in the United States. Canada and Mexico.

Any forward-looking statements contained in this press release, including statements relating to the outlook of CCL Industries Inc.'s various divisions and products and CCL's growth and expansion plans, involve risks, uncertainties and assumptions and should not be taken as guarantees of future performance. A number of factors could cause actual results, performance or achievements to vary materially from those anticipated in forward-looking statements, including: general economic and business conditions and specific conditions affecting the sector in which CCL operates, including pricing pressures; CCL's ability to attract and retain its customer base; technological change; competition; changes in, or failure to comply with, existing government regulations or failure to obtain required permits or licenses; changes in business strategy or development plans; risks associated with operating and product hazards; the ability to attract and retain qualified personnel; and other factors. The forgoing list of factors is not exhaustive of the factors that may affect the actual outcome of events that are the subject of forward-looking statements.

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For more details on CCL, visit our website - www.cclind.com

