## **News Release**

For Immediate Release, November 14, 2016 Stock Symbol: TSX – CCL.A and CCL.B

## CCL INDUSTRIES APPOINTS A NEW PRESIDENT FOR CHECKPOINT

Toronto, **November 14, 2016** - CCL Industries Inc. ("CCL"), a world leader in specialty label and packaging solutions for global corporations, small businesses and consumers, announced today that it has appointed a new President for its Checkpoint business effective January 2017.

John Dargan (age 53) joins CCL from Jabil Circuit Inc. ("Jabil"), a large, publicly quoted electronics manufacturer headquartered in Florida, where he heads strategic development for new business ventures. Prior to Jabil, Mr. Dargan was Chief Executive Officer of Worldmark Ltd. ("Worldmark"), a private equity owned label business based in Scotland, servicing large OEM customers in the electronics space. CCL acquired Worldmark in 2015 some years after Mr. Dargan joined Jabil in the United States. He will be based at Checkpoint's headquarters in Thorofare, New Jersey.

Geoffrey T. Martin, President and Chief Executive Officer of CCL, said, "A number of us at CCL have known John for some time and we are very pleased to have him join our Company. Checkpoint is a technology-driven labelling solutions business and John's background in developing electronic hardware, global supply chain operations and the label converting industry makes him ideally suited to lead Checkpoint's development."

For more information visit www.cclind.com or contact:

Sean Washchuk Senior Vice President 416-756-8526

and Chief Financial Officer

## Forward-looking Statements

This press release contains forward-looking information and forward-looking statements (hereinafter collectively referred to as "forward-looking statements"), as defined under applicable securities laws, that involve a number of risks and uncertainties. Forward-looking statements include all statements that are predictive in nature or depend on future events or conditions. Forward-looking statements are typically identified by the words "believes," "expects," "anticipates," "estimates," "intends," "plans" or similar expressions. Statements regarding the operations, business, financial condition, priorities, ongoing objectives, strategies and outlook of the Company, other than statements of historical fact, are forward-looking statements.

Forward-looking statements are not guarantees of future performance. They involve known and unknown risks and uncertainties relating to future events and conditions including, but not limited to, the

after-effects of the global financial crisis and its impact on the world economy and capital markets; the impact of competition; consumer confidence and spending preferences; general economic and geopolitical conditions; currency exchange rates; interest rates and credit availability; technological change: changes in government regulations; risks associated with operating and product hazards; and CCL's ability to attract and retain qualified employees. Do not unduly rely on forward-looking statements as the Company's actual results could differ materially from those anticipated in these forward-looking statements. Forward-looking statements are also based on a number of assumptions, which may prove to be incorrect, including, but not limited to, assumptions about the following: global economic recovery and higher consumer spending; improved customer demand for the Company's products; continued historical growth trends, market growth in specific sectors and entering into new sectors; the Company's ability to provide a wide range of products to multinational customers on a global basis; the benefits of the Company's focused strategies and operational approach; the achievement of the Company's plans for improved efficiency and lower costs, including stable aluminum costs: the availability of cash and credit; fluctuations of currency exchange rates; the Company's continued relations with its customers; the Company's estimated annual cost reductions from the restructuring of the Checkpoint Systems, Inc. acquisition, and economic conditions. Should one or more risks materialize or should any assumptions prove incorrect, then actual results could vary materially from those expressed or implied in the forwardlooking statements. Further details on key risks can be found in the 2015 Annual Report, Management's Discussion and Analysis, particularly under Section 4: "Risks and Uncertainties." CCL's annual and quarterly reports can be found online at www.cclind.com and www.sedar.com or are available upon request.

Except as otherwise indicated, forward-looking statements do not take into account the effect that transactions or non-recurring or other special items announced or occurring after the statements are made may have on CCL's business. Such statements do not, unless otherwise specified by the Company, reflect the impact of dispositions, sales of assets, monetizations, mergers, acquisitions, other business combinations or transactions, asset write-downs or other charges announced or occurring after forward-looking statements are made. The financial impact of these transactions and non-recurring and other special items can be complex and depends on the facts particular to each of them and therefore cannot be described in a meaningful way in advance of knowing specific facts. The forward-looking statements are provided as of the date of this press release and the Company does not assume any obligation to update or revise the forward-looking statements to reflect new events or circumstances, except as required by law.