CCL

ENLABELING Sustainability

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Reporting at CCL Industries Inc.

This report covers Corporate Social Responsibility (CSR) and Environmental, Health & Safety (EHS) data for the calendar year 2023. All data is global in nature (unless otherwise noted) and includes all facilities where CCL Industries Inc. (CCL or the Company) holds financial control, defined as at least a 50% ownership stake. This includes manufacturing plants and non-production related facilities, such as distribution centers and headquarters/sales offices. Emissions are calculated in compliance with the Greenhouse Gas Protocol reporting standard and verified by an independent third party, which is included as Appendix 3 at the end of this report.

In preparation for setting science-based targets, the Company reassessed 2022 environmental data as it will become the baseline year from which targets will be measured. A new methodology is now being utilized to calculate emissions from employee commuting, which has been reassessed for all years disclosed in this report. The Company continues to collect data from Scope 1, 2 and 3 using the market-based methodology for Scope 2 calculations and utilizes the financial control approach to set the organizational boundary of our reporting. In aggregating data where supplier engagement was required, CCL set a threshold of collecting over 80% of relevant data, in particular for purchased materials.

CCL Label
South Africa Johannesburg

A Letter From the

President & CEO

"Our Company's business segments made great advancements in 2023 to implement cutting edge sustainability initiatives and to progress towards our corporate goals and targets."

The Corporate Social Responsibility program has become a fundamental part of how we do business at CCL. Our Company's business segments made great advancements in 2023 to implement cutting edge initiatives to progress towards our corporate goals and targets. This past year also saw an influx of new and innovative sustainable products coming to market across our global operations. New acquisitions have brought ground-breaking technologies to our Company, further advancing CCL Industries' leadership in sustainable labeling and packaging.

With environmental regulations continuing to evolve around the world, our Company remains committed to aligning with current best practices for reporting and disclosure. Within the 2023 report, we have publicly launched our science-based targets including near-term and net-zero commitments as well as redeveloped our waste goals to align better with our Company structure and current growth phase. CCL has already made great strides towards improving our environmental footprint and ensuring the local communities where we do business are enhanced by our presence. The next several years we will continue to build upon this progress to achieve great strides for global sustainability.

Geoffrey T. Martin
President & Chief Executive Officer

Company Overview

Financial Data 2023[1]

$6,650
Net Sales

$1,332
Adjusted EBITDA

$666
Adjusted net income

214 MT CO_2e
per unit of revenue (millions of CAD)

$3.76
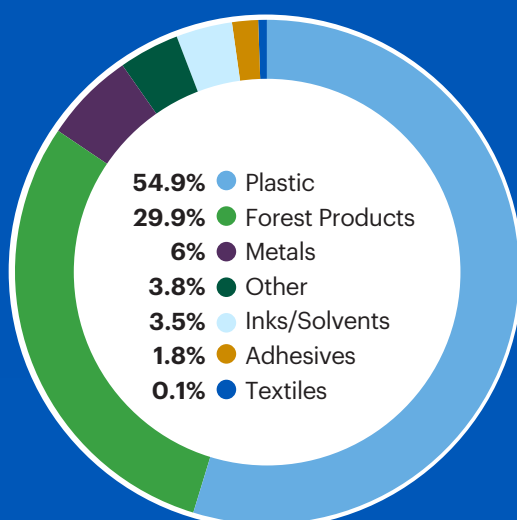Adjusted Basic Earnings
Per Class B Share

25,700
Employees

37% Female

213
Production Facilities

43 Countries
6 Continents

Purchases by Material

- **54.9%** Plastic
- **29.9%** Forest Products
- **6%** Metals
- **3.8%** Other
- **3.5%** Inks/Solvents
- **1.8%** Adhesives
- **0.1%** Textiles

Production by Substrate Material

- **60.4%** Plastic
- **32.9%** Forest Products
- **6.6%** Metals
- **0.1%** Textiles
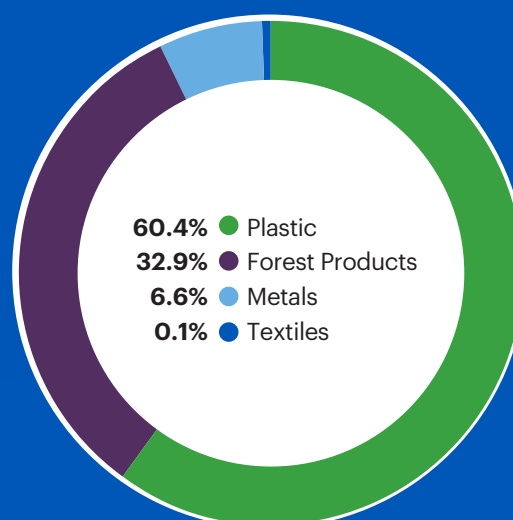
1) in millions CAD except per share

Company Overview Continued

CCL Industries

62% CCL
16% Avery
13% Checkpoint
9% Innovia
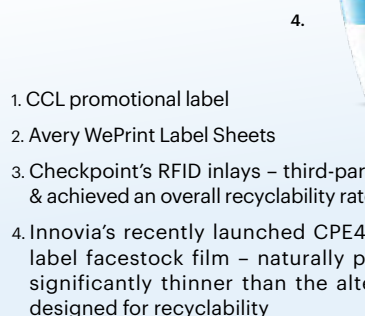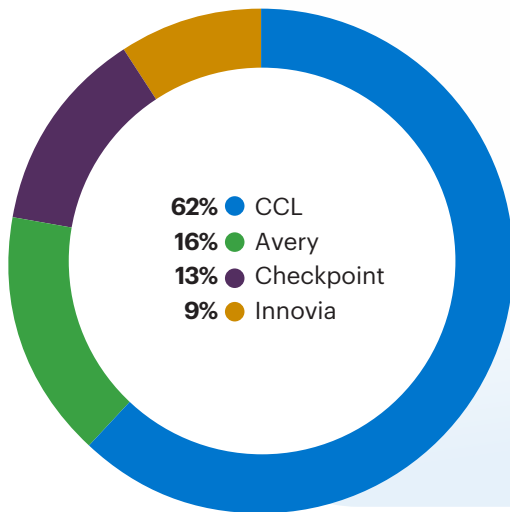
1. CCL promotional label
2. Avery WePrint Label Sheets
3. Checkpoint's RFID inlays – third-party tested & achieved an overall recyclability rate of 94%
4. Innovia's recently launched CPE45 (clear) label facestock film – naturally printable, significantly thinner than the alternative, designed for recyclability

CCL is the world's largest converter of pressure sensitive and specialty extruded film materials for a wide range of decorative, instructional, functional and security applications for government institutions and large global customers in the consumer packaging, healthcare & chemicals, consumer electronic device and automotive markets. Extruded & laminated plastic tubes, aluminum aerosols & specialty bottles, folded instructional leaflets, precision decorated & die cut components, electronic displays, polymer banknote substrate and other complementary products and services are sold in parallel to specific end-use markets.

Production by Substrate in Metric Tons [2]			
Plastic	Paper	Aluminum	Steel
103,180	59,666	22,796	492

62%
Sales

Avery is the world's largest supplier of labels, specialty converted media and software solutions for short-run digital printing applications for businesses and consumers available alongside complementary products sold through distributors, mass-market stores and e-commerce retailers.

Production by Substrate in Metric Tons [2]				
Plastic	Paper	Aluminum	Steel	Cardboard
11,638	23,806	88	4,151	18,985

16%
Sales

Checkpoint is a leading developer of radiofrequency (RF) and radiofrequency identification (RFID)-based technology systems for loss prevention and inventory management applications, including labeling and tagging solutions, for the retail and apparel industries worldwide.

Production by Substrate in Metric Tons [2]			
Plastic	Paper	Aluminum	Steel
2,340	9,390	1,176	396

13%
Sales

Innovia is a leading global producer of specialty, high performance, multi-layer, surface engineered films for label, packaging and security applications.

Production by Substrate in Metric Tons [2]
Plastic
147,789

9%
Sales

2) Measured by volume

Corporate Governance

"CCL's ethical values and good governance reflect our history and define our future. They also demonstrate CCL's commitment to high standards, honesty and integrity."

Donald G. Lang
Executive Chairman

Kathleen L. Keller-Hobson
Lead Director

The Board of Directors of CCL Industries is responsible for the stewardship of the Company, and for overseeing the management of the Company's business and affairs. This includes oversight of Environmental, Social and Governance (ESG) risks, including climate change, the impacts of which are assessed on an ongoing basis by Management and reviewed quarterly by the Board of Directors from a strategic and risk management perspective.

The Nominating and Governance Committee of the Board is responsible for assessing the Company's governance-related policies and proposing amendments to the Board, including with respect to the Company's ESG policies and practices.

The Corporate Social Responsibility (CSR) Committee of the Board oversees the Company's policies, management systems, quarterly performance, and acquisition due diligence with respect to environmental, health & safety matters including compliance with regulatory requirements. The Committee also monitors the Company's sustainability risks and practices, including climate change, and oversees public reporting of its annual data.

The Human Resources Committee of the Board is responsible for overseeing the Company's Ethics Policy as part of its charter.

The Mandate of the Board and the Charters of its various Committees are available on our website at www.cclind.com.

Risk Management: The Company is committed to preserving the environment, not just because it's the right thing to do, but because we all breathe the same air, drink the same water and live with the limited resources of this planet. We believe all companies, as well as people, have an inherent responsibility to do their part, and we are no different. Risk management policies are established to identify and analyze the risks faced by the Company, to set appropriate limits and controls and to monitor performance and regulatory compliance. Risk management policies and systems

are reviewed regularly to reflect changes in market conditions and business activities.

Climate Change Risks are assessed on an ongoing basis, including the frequency and severity of weather-related events which could damage facilities, disrupt operations, impact revenues and cash flow and create financial risk. These could result in substantial costs such as emergency response efforts during the event, reinstatement of regular business operations and repair or replacement of premises and equipment. With over 200 locations spread around the world, our climate change event risk is broadly distributed geographically with average annual sales per site below $31.2 million. The Company maintains insurance coverage for its facilities that we believe is customary or reasonable given the cost of procurement and current operating conditions. Global climate change also gives rise to other risks to the Company's business and operations, including supply chain disruptions, increased regulation and market shifts in availability and demand.

Turning Risks into Opportunities: Our global businesses work closely with customers to innovate products that address their sustainability needs often driven by the changing demands of consumers. We have increasingly adopted sustainable practices and deployed initiatives to reduce our carbon footprint, create cost-savings and position the Company as an innovation leader in the field. Our global businesses deploy the best ideas from employees and supply chain partners to create additional opportunities out of climate-related market shifts, including investing in resource-saving technologies and waste-reducing processes.

Regulatory Compliance: We closely monitor all regulatory matters including environmental and social compliance using resources reporting directly to the Chief Executive Officer (CEO).

Corporate Governance Continued

Materiality Assessment

In 2020, CCL conducted its first Materiality Assessment in line with Global Reporting Initiative (GRI) materiality guidance to identify the priority CSR topics and issues for our Company. The results of this assessment will continue to guide our sustainability reporting, goal-setting and related initiatives. We invited customers, suppliers, investors and employees to rank areas of greatest importance to them as key stakeholders.

Materiality Assessment Results

1   Climate Risks
2   Emissions
3   Energy
4   Waste
5   Hazardous Waste
6   Water
7   Circular Innovation
8   Life Cycle Assessments
9   Workplace Safety
10 Diversity & Inclusion
11 Compensation, Remuneration, & Benefits
12 Human Rights
13 Legal Compliance
14 Compliance with Standards
15 Talent Management
16 Corporate Citizenship & Philanthropy
17 Local Impacts
18 Supply Chain Environmental Engagement
19 Supply Chain Social Responsibility
20 High Quality Products
21 Sustainability Project Partnerships
22 Data Privacy & Security
23 Economic Performance
24 Long-Term Strategy
25 Transparency

Importance to Stakeholders (vertical axis)

Significance of CCL's Impact (horizontal axis)
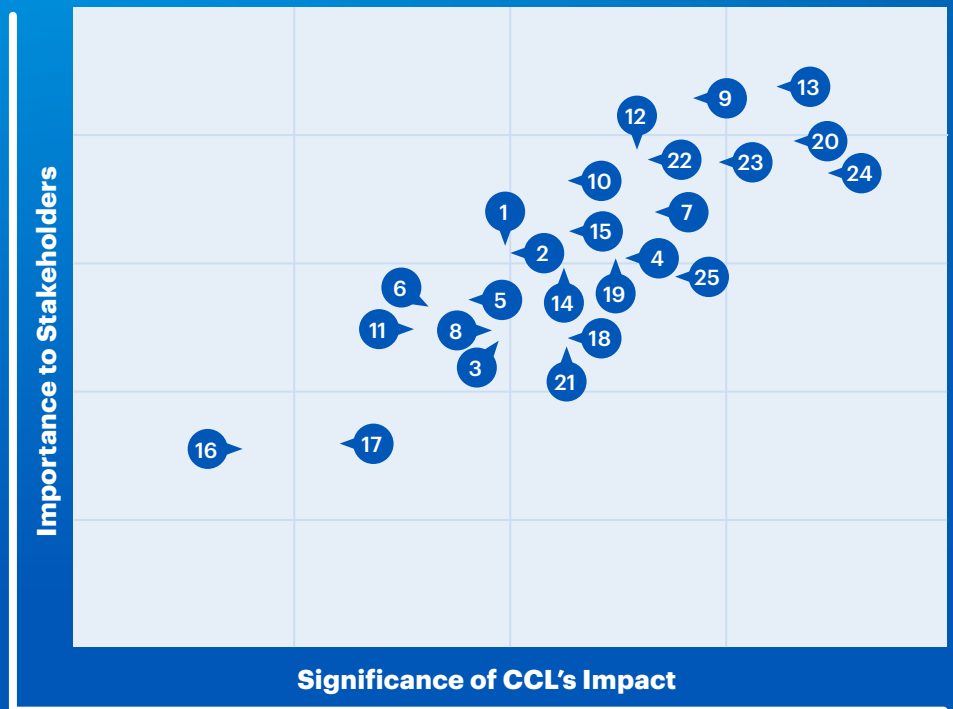
The graph shows the distribution of materiality assessment results ranked from lowest significance of CCL's impact and lowest importance to stakeholders to highest significance of CCL's impact and highest importance to stakeholders. Results have been weighted to represent each of our stakeholder categories equally.

The results of the survey showed that priority issues for CCLs' stakeholders include Workplace Safety, Legal Compliance, High Quality Products, Economic Performance and Long-Term Strategy. These categories align with the policies and programs in place at the Company to deliver high quality and innovative products, establish a safe and healthy workforce and increase economic performance and shareholder value.

Corporate Governance Continued

Corporate Reporting & United Nations

CCL supplies data on an annual basis to key platforms that rank the Company's Environmental, Social, and Governance (ESG) performance for a variety of stakeholders including investors and customers. While there are many different platforms that rate companies on publicly available data and/or may request data submissions, the Company actively engages with the following to ensure accurate reporting of the Company's performance: CDP, EcoVadis and S&P Global.

ESG data for the Company is integrated into several key documents, which can be found at www.cclind.com. Overall, the Company is in alignment with or exceeds current industry averages on all of the platforms that are actively managed with contributed data.

CCL Industries Sustainability Scores				
	CCL Industries Score	Light Manufacturing Average Score	North America Average Score	Global Average Score
CDP Climate	B	B	C	C
CDP Water Security	B-	B-	C	C
CDP Forests	C	C	C	C
CDP Supplier Engagement	B-	B-	C	C

	CCL Industries Score	Average Industries Score	Ranking
EcoVadis	68	45	89th percentile
S&P Global	38	32	68th percentile

Over the past twelve months, CCL Industries improved our EcoVadis score, moving from a bronze to a silver medal ranking.

SILVER | Top 15%
ecovadis
Sustainability Rating
MAY 2024

Corporate Governance Continued

SUSTAINABLE DEVELOPMENT G⊙ALS

UNSDG

Improving long-term sustainability performance is one of our primary corporate objectives. To demonstrate our commitment, CCL adopted the 17 United Nations Sustainable Development Goals (UNSDG). Each goal has specific targets to be achieved by 2030, providing a framework to benchmark performance and identify next steps to improve. In 2019, we identified seven of these goals most closely interlinked with the five pillars of our CSR program: Sustainability, Ethics, Health & Safety, Circular Innovation and Responsible Supply Chains. Initiatives relating to these goals are marked with the corresponding UNSDG logos throughout this report.

UNGC

CCL continues to act upon our commitment and to make progress on the ten principles of the United Nations Global Compact (UNGC). In the past year, the Company began tracking training hours on labor practices including discrimination, child labor, forced labor, health and safety and human trafficking

to ensure full implementation of our corporate standards at all levels within the company (Principles 3-6). Environmental initiatives (Principle 8) were at the forefront this past year with the setting of science-based targets to further reduce the Company's environmental impact. Starting in 2024, a new construction policy has been implemented to ensure sustainable technology and infrastructure are integrated into all new buildings moving forward as part of the transition away from fossil fuels that will be necessary to achieve our corporate goals.
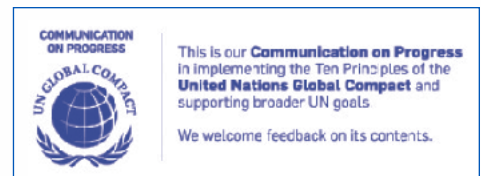
Human Rights
Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2: make sure that they are not complicit in human rights abuses.

Labour
Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

Principle 4: the elimination of all forms of forced and compulsory labour;

Principle 5: the effective abolition of child labour; and

Principle 6: the elimination of discrimination in respect of employment and occupation.

Environment
Principle 7: Businesses should support a precautionary approach to environmental challenges;

Principle 8: undertake initiatives to promote greater environmental responsibility; and

Principle 9: encourage the development and diffusion of environmentally friendly technologies.

Anti-Corruption
Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.

Corporate Social Responsibility Initiative
– Sustainability
– Ethics
– Health & Safety
– Responsible Supply Chains
– Circular Innovation

Corporate Social Responsibility Initiative

CCL's CSR initiative is designed to enhance the integration of social and environmental concerns into our business operations and interactions with stakeholders. Five key pillars have been identified under this program to align with previous and existing corporate initiatives: Sustainability, Ethics, Health & Safety, Responsible Supply Chains and Circular Innovation.

Corporate Social Responsibility

Sustainability: The Company is committed to helping customers meet their targets by developing new products while reducing the environmental impact of its manufacturing processes. CCL has released new targets that have been submitted to the science-based target initiative for validation.

Ethics: The Company's Global Business Ethics Guide (GBEG), enhanced in 2021 to align with the Company's CSR strategy, is the primary policy on workplace practices, human rights, health and safety, ethical conduct and fair business practices for all employees. Reviewing the GBEG is an important part of new hire training and global facilities are audited to ensure all new hires receive a copy of the GBEG and sign a commitment of adherence to the code. The GBEG is also publicly available on our website at www.cclind.com/global-business-ethics-guide-5/.

Health & Safety: The health and safety of the Company's employees around the world is a top priority. The Company's current Environmental Health & Safety (EHS) policy and robust safety reporting programs address the statutory requirements of the countries where the Company does business. The EHS policy is reviewed and revised as needed as part of our annual Sustainability

Report disclosure. Quarterly reporting of health and safety performance statistics to management and the CSR Committee is required, with the objectives of an injury-free workplace and appropriate responses to all incidents. Each facility is assessed a colour code ranking for safety in each calendar year, with a focus on improvement of their health and safety performance.

Responsible Supply Chains: The Company continues to work with its supply chain partners to reduce the overall environmental and social impacts of its products including transportation, secondary packaging and material sourcing. Through predictive forecasting and responsive production, the Company is able to drive down lead times and help lower inventory throughout the supply chain with the added benefit of reducing waste and obsolescence and lowering the effects on the environment.

Circular Innovation: The Company's product innovation teams work directly with customers to create sustainable products enabling the circularity of customers' primary packaging while supporting end consumer sensitivity to reduce waste in the environment and reduce overall environmental impacts.

**Corporate Social Responsibility Initiative** Continued

Sustainability

In 2023, the Company continued collecting comprehensive environmental data to build a robust baseline for addressing our environmental impacts. Our emissions were calculated using the Greenhouse Gas Protocol and the data for Scope 2 using the market-based methodology. Categories of disclosure were determined based on the results of the 2020 Materiality Assessment and the Sustainability Accounting Standards Board (SASB) Containers and Packaging standard. Scope 3 categories identified as material to CCL and included in this report are: Purchased Goods & Services (including Water), Inbound Deliveries, Outbound Deliveries, Waste, Business Travel, Employee Commuting and Fuel & Energy-Related Activities.
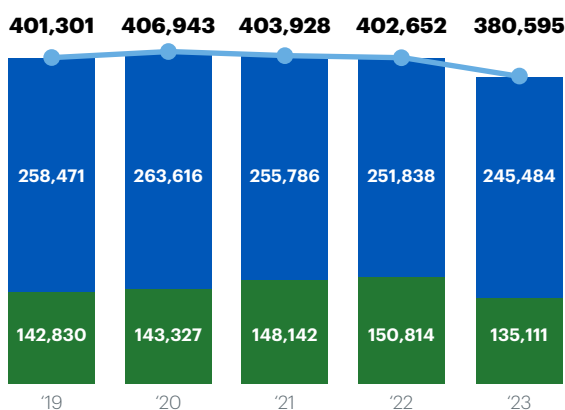
Emissions

In order to more accurately track our emissions in 2023, we continued to track intensity per unit of revenue, aligning our environmental reporting with our science-based targets (SBTs). Since 2019, the Company's emissions intensity has reduced by 10%. Absolute global scope 1 emissions have decreased by 11% and scope 2 emissions have decreased by 2%, as compared to 2022 levels. CCL is increasingly prioritizing the use of renewable energy into our electricity consumption and integrating energy saving technologies, waste reduction projects and partnering with customers and suppliers on material changes to help the Company achieve these reductions.

Financial Revenue vs Carbon Intensity

- Revenue (in millions of CAD)
- Carbon Intensity (MT CO$_2$e)
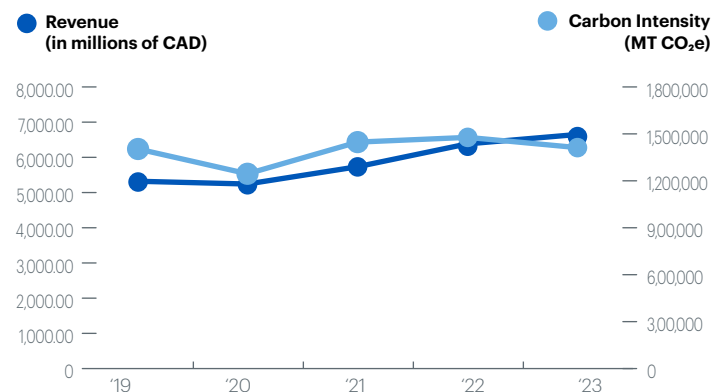
Scope 1 + 2 GHG Emissions (MT CO$_2$e)

- Scope 1 GHG Emissions
- Scope 2 GHG Emissions, Market-Based
- Scope 1 + 2 GHG Emissions, Total

	'19	'20	'21	'22	'23
Total	401,301	406,943	403,928	402,652	380,595
Scope 2	258,471	263,616	255,786	251,838	245,484
Scope 1	142,830	143,327	148,142	150,814	135,111

Scope 3 GHG Emissions (MT CO$_2$e) Source

- Purchased Goods & Services
- Water
- Inbound Deliveries
- Outbound Deliveries
- Waste
- Business Travel
- Employee Commuting
- Fuel & Energy Related Activities

Purchased Goods & Services: 749,185
Inbound Deliveries: 70,767
Water: 379
Fuel & Energy Related Activities: 101,573
Employee Commuting: 9,001
Business Travel: 4,779
Waste: 20,225
Outbound Deliveries: 91,952
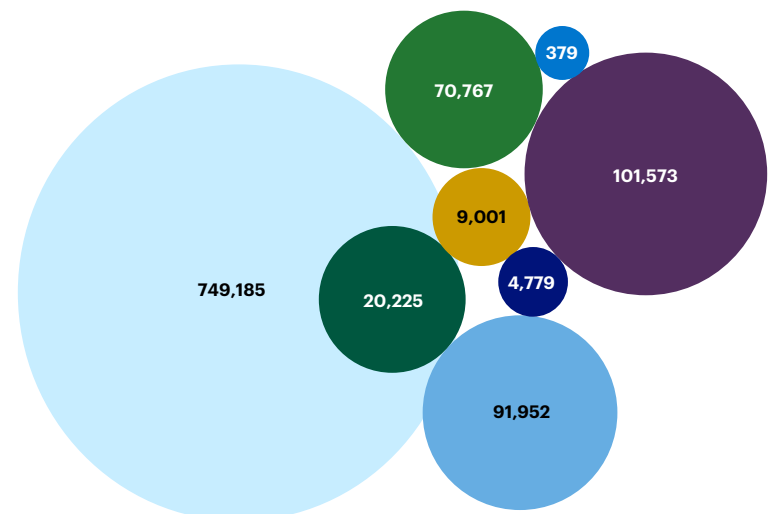
Corporate Social Responsibility Initiative – Sustainability Continued

Waste

In 2023, the Company updated our waste reduction goals to align better with our company structure and to align with current best practices in the industry. While revenue increased 4% from 2022 levels, waste to landfills decreased 14% and incineration of waste decreased 31%. Overall, our waste in 2023 decreased 11% compared to 2022 levels across the Company.

CCL continuously builds new partnerships with recyclers, contractors, and vendors around the world who utilize chemical recycling, mechanical recycling and co-processing, to reuse and recycle materials in a closed-loop system.

The Company works to engineer projects to provide customers with sustainable solutions for end-of-life treatment for product packing. To ensure our products meet the demand and standards our customers require, CCL aligns itself with many associations such as the European PET Bottle Platform, Petcore,

Association of Plastic Recyclers (APR), Sustainable Packaging Coalition, Ellen MacArthur Foundation, and others.

Water

CCL understands and prioritizes the need to use water responsibly and does so by minimizing consumption and maintaining the quality of wastewater leaving our facilities. Approximately one in three of our global facilities are based in water stressed regions, which is why the Company ensures our impacts from operations are low with water primarily used for sanitation, cleanup processes and cooling systems within the manufacturing process. To ensure responsible water usage, most of the chillers and cooling systems incorporated within our manufacturing equipment are closed-loop, requiring no additional water consumption. Our usage of municipal water has decreased by 11% globally.

2023 Waste Breakdown by End of Life Treatment Method

20% ● Landfill
22% ● Incineration
53% ● Recycled
2% ● Compost
3% ● Hazardous
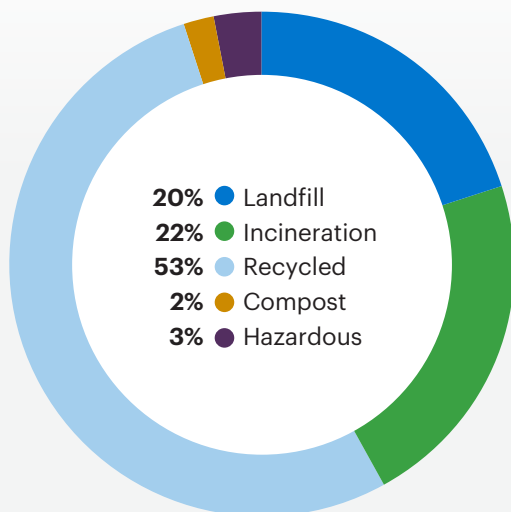
11%
decrease in water company global usage

Targets and Goals

Over the past several years the Company has prioritized developing a robust baseline of data regarding our environmental impact, which serves as the first step towards setting targets and goals in these key areas. CCL is committed to transparent environmental disclosures and setting targets aligned with scientific and industry standards

CCL submitted targets for verification through the Science-Based Target ("SBTi") initiative. The terms of these targets and goals through SBTi include (based on a baseline year of 2022):

- Reducing scope 1 and 2 emissions intensity by 50% by 2030
- Reducing scope 1 and 2 emissions intensity by 90% by 2050
- Engage 90% of suppliers by spend and 50% of customers by revenue to set Science-Based Targets by 2050

The Company's near-term goals have a target year of 2028 and include:

- Combined scope 1 and 2 emissions intensity reduction by 35%
- Engage 80% of material suppliers by spend to set SBTs

The Company continues to make progress against the following waste goals as part of the New Plastics Economy Global Commitment, a part of the Ellen MacArthur Foundation:

- By 2025, customers of CCL will be able to choose label products and solutions that will not hinder consumer-packaged goods to be recyclable, reusable or compostable.
- CCL will limit industrial waste ending up in the environment or in landfills by implementing waste reduction strategies. CCL is setting goals of achieving 90% landfill diversion of manufacturing by-products globally by 2025 and achieving net-zero waste to landfill from our manufacturing process by 2030 in North America and Europe.
- CCL will use a fixed financial percentage of its research and development (R&D) resources annually towards further development of sustainable and circular products.
- CCL will continue to work collaboratively across the plastic value chain to ensure packaging is sorted and recycled in practice and at scale by developing enabling label solutions.

CCL's in-house waste reclaim processing

2025
90%
landfill diversion globally

2028
Reduce Scope 1 and 2 emissions intensity by
35%

Ethics

Ethical excellence values are the foundation of our success. They reflect our history and define our future, demonstrating a commitment to high standards, honesty and integrity. Our Global Business Ethics Guide, updated in 2021, represents the primary policy on ethical conduct and fair business practices for all employees. Reviewing the GBEG is an important part of employee training and our global facilities are audited to ensure all new hires receive a copy of the ethics guide and sign a commitment of adherence to the code.

Human Rights and Community Relations

Human Rights and Community Relations: CCL respects the human rights of all employees globally, does not tolerate harassment or discrimination and is committed to the communities in which we do business. We are dedicated to diversity and inclusion in the workplace providing equal opportunities to all employees and applicants respecting applicable laws and regulations. We adopt best global practices and comply with all applicable regulations protecting human rights including but not limited to child labor, forced labor, discrimination and human trafficking. We seek to improve the communities in which we do business by supporting local health and social services, community development, protection of the environment and other local initiatives by encouraging our employees to volunteer their time to such programs.

Data Security

CCL's assets and information include physical property and equipment, technology and confidential & proprietary information. The Company considers data a corporate asset and as such, has implemented many security initiatives to protect data from unauthorized access. All authorized users of computer resources are required to protect these assets against unauthorized usage, access, modification, destruction, disclosure, loss or transfer of data, whether accidental or intentional. Violation of this policy could result in termination and, where appropriate, criminal prosecution of the responsible person(s).

The GROW Program was initiated by Checkpoint at our Dongguan and Zhangjiagang sites in China. GROW stands for and represents Growth Respect Opportunities for Women. The program covers self-management, team enhancement and personal and professional growth. The GROW program aims to improve female workers' life skills and professional skills by promoting a healthy lifestyle and organizing club activities, related class training and on-site cross-skill training. Over 100 of our female employees in these sites are involved.
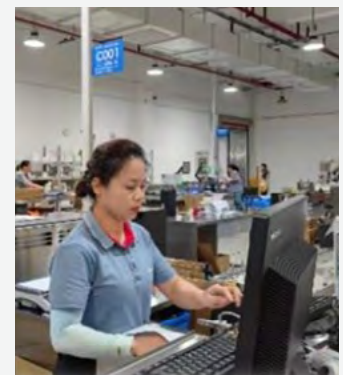
**Corporate Social Responsibility Initiative** – Ethics Continued

Diversity

CCL prides itself on having a diverse workforce. In 2023, 42% of employees identified themselves as "white[3]" and the Company workforce was made up of 37% female employees and 63% male employees. We remain deeply committed to the principle that our people must reflect the cultural norms where our plants, distribution centers and offices are located globally. On the Company's Board of Directors, there are four women out of ten Directors, with one of our female Directors from an ethnically diverse background.

Product Quality & Safety

As a global company, CCL serves a variety of markets where the quality of our products is critical to consumer safety. In Healthcare, a printing error could result in potentially negative health outcomes for patients. High quality standards and strict adherence to regulatory requirements at our global facilities protect the consumer, reducing overall risk for customers. All global facilities follow Good Manufacturing Practices (GMPs) and have Standard Operating Procedures (SOPs) in place to identify quality issues prior to shipment of our products while minimizing scrap and waste. Additionally, many of our facilities carry externally audited certifications of their quality systems.

Workforce

37% ● Female
63% ● Male

42% ● Identified as "white[3]"
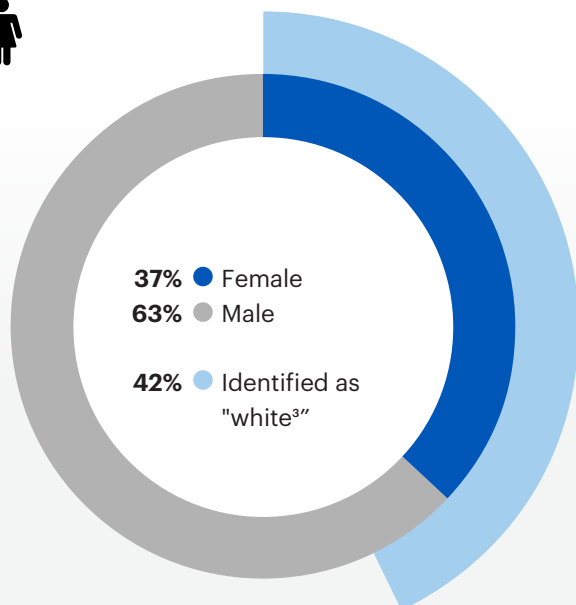
Board of Directors

4 **out of 10** Female

1 **out of 10**
Ethnically diverse background

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3) Balance of Latin, Asian (including Indian subcontinent), African and other origins.

Corporate Social Responsibility Initiative – Health & Safety

Health & Safety

CCL is committed to protecting the health and safety of its employees. While our Company operates with many highly diverse manufacturing plants around the world, including emerging markets, our employees are treated with the same respect and care no matter the jurisdiction.
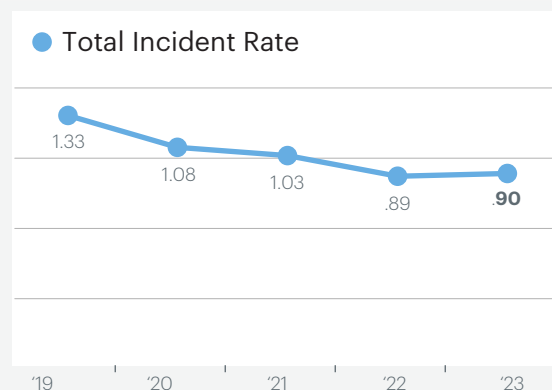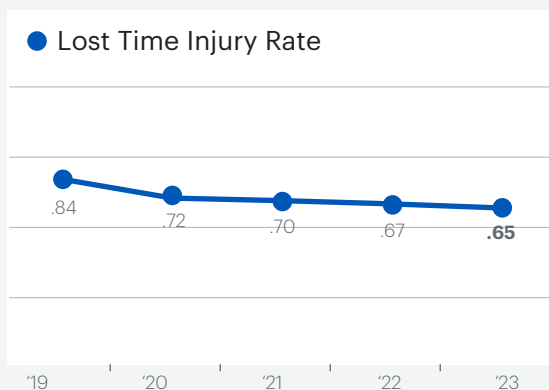
The Company ensures all global locations provide a safe work place for employees through our EHS policy and ongoing performance assessments implemented worldwide, setting the following enhanced expectations to create a world-class safety culture:

- All locations are required to have a Safety Handbook available in local languages, integrating EHS considerations into operating practices and employee training programs.

- Quarterly reporting to the CCL Corporate EHS team from all operations includes a review of root causes as well as corrective actions for all incidents in additional to quarterly reviews by the Board of Directors CSR Committee and corporate leadership teams. The Company strives for an injury free work place and best practice incident response protocols. Each facility is ranked on safety performance every year based on a color coded system.

- All facilities must comply with applicable local and international laws & regulations adopting global industry best practices that meet or go beyond country or regional standards.

- All locations must establish a Safety Committee with representation from both management and employees. In 2023, 23% of CCL's total workforce participated in joint management-worker health and safety committees. Corporate EHS provides Global Safety Awareness Programs and support to all operations.

- All General Managers must annually certify that all required and relevant EHS processes are in compliance and trainings have been completed.

- CCL has a goal of performing safety audits at 25% of its plants on an annual basis.

50,544,000
hours worked in 2023

Health & Safety Data Rates Per 100 Employees

● Lost Time Injury Rate

'19	'20	'21	'22	'23
.84	.72	.70	.67	**.65**

● Total Incident Rate

'19	'20	'21	'22	'23
1.33	1.08	1.03	.89	**.90**

Responsible Supply Chains

CCL's supply chain model seeks to reduce waste and obsolescence for customers suppliers and our own operations with a focus on optimization of resources and minimization of environmental impacts. Where local manufacturing is not economically viable, CCL globally deploys near site distribution centers, minimizing our combined carbon footprint through reduced transportation and obsolescence.

In 2023, Innovia announced the launch of its new global "Better Future" campaign, which highlights 90 years of dedication to innovation and progress. The campaign also underpins Innovia's role in creating better and more sustainable and recyclable materials for the future, which are used in customer packaging, labels and for graphic films, and their long history in being a global innovator and the leading manufacturer of BOPP (polypropylene) film.

"The development of sustainable packaging solutions and the implementation on a larger scale is in full swing,"

"We have many exciting new developments to offer for applications such as polypropylene film for mono-material pouches and also polyolefin films that are used for low density shrink sleeves that automatically detach from PET bottles and float in the recycling process…all of these examples illustrate how we see a better future for packaging without risking food waste."

—Simon Huber
Managing Director Innovia Films Europe

Innovia's EcoFloat polyolefin film

Avery InTouch Labels, in partnership with a key material supplier, launched a PET liner recycling program where customers can arrange recycling pickup for liner waste generated from Avery products at no additional cost. The PET liner collected is recycled and used to make new products, including new label release liner. Through this take back program, Avery is working with the supply chain to close the loop and create a circular economy.

CCL Label Charlotte has adopted a sustainable process that extends beyond just the facility and benefits suppliers, customers and our environment. CCL Label Charlotte utilizes hybrid digital printing technology that consumes less energy and ink and generates less waste than industry standard practices. The facility utilizes LED curing that consumes 75% less energy compared to traditional UV curing, reusable plastic pallets that are circulated within the supply chain as opposed to single-use wood pallets and near site warehouses to minimize emissions from freight.

CCL Label hybrid digital and conventional printing with LED curing

Corporate Social Responsibility Initiative – Responsible Supply Chains Continued

More than 1,200 McDonald's restaurants across France launched Checkpoint's innovative RFID embedded reusable packaging in response to French legislation to fight waste, protect biodiversity and conserve natural resources. Through laboratory tests and product consultations, Checkpoint has developed one of the first ever food-safe, heat-and-water-resistant, RFID solutions. The pioneering design has been applied on different materials, including glasses, bottles, and French fries' containers, enabling them to be monitored and tracked through an automated database. The project will help McDonald's reduce waste by providing unrivalled, real-time visibility of its reusable tableware stock. This enables fast and efficient inventory management, optimizing stock replenishment and ensuring stock lines are protected for long-term security and usability. Checkpoint's RFID tagging is an inventory tool and traceability solution that allows companies to leverage the business advantages of sustainable practices.

Checkpoint's food-safe, heat- and water-resistant RFID solution

CCL's APR[4] recognized Recycle Ready tubes were commercialized with major brands, with the use of new HDPE closures allowing these packages to become mono material constructions capable of recyclability within the HDPE colored bottle recycling stream. 2023 saw a significant increase in PCR consumption for CCL Tube with more than 3.5 million pounds of PCR consumed by sites in 2023, a 30% increase over 2022.

	Virgin	PCR	Total	% PCR
2019	12,815,859	473,704	13,289,563	4%
2020	11,009,217	754,000	11,763,217	6%
2021	11,763,232	1,024,178	12,787,410	8%
2022	8,365,885	2,957,500	11,323,385	26%
2023*	7,158,430	3,822,895	10,981,325	35%

January through October usage extrapolated to full year

Turkey is implementing a deposit system for one-way bottles and CCL Label Turkey is the first shrink sleeve producer to receive authorization to produce sleeves with the official deposit logo. "This is an important step towards larger volumes of collected and recycled beverage bottles in Turkey. We are happy that we passed the qualification to be able to actually print the deposit logo with special, authorized inks on the packaging of our big and small brand customers to support them in their sustainability journey," says Orhun Capanoglu, Managing Director of CCL Label Turkey.


CCL Label Turkey shrink sleeves with official deposit logo

4) The Association of Plastic Recyclers

Corporate Social Responsibility Initiative – Responsible Supply Chains Continued

CCL Design announced the launch of its new 5400 LSE series of acrylic foam tapes in 2023. This innovative product is the result of three years of dedicated research and development by CCL Design's R&D team in Venray, Netherlands. The new foam tape is free of Perfluoroalkyl and Polyfluoroalkyl Substances (PFAS), often referred to as "forever chemicals." The in-house development of a PFAS-free foam tape represents an important milestone for CCL Design's commitment to innovation and sustainability.
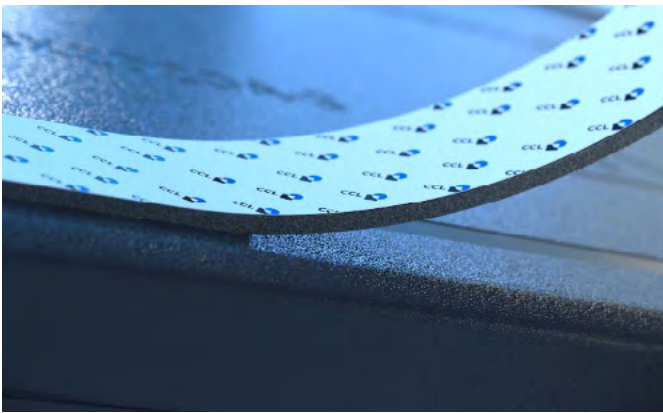
CCL Design PFAS-free foam tapes

The CCL Secure facility in Wigton, Cumbria, England, has been on a 6-year sustainability journey, which has resulted in the plant achieving zero waste to landfill and a 28.1% reduction in their carbon footprint per metric tonne of product without the use of offsets or market-based instruments. The sustainability journey continues in 2023 and beyond with in-house manufacturing of some raw materials resulting in diminished emissions from freight, a transition to LED lighting, automation of compressed air on machinery, reduction of baseload energy, and localization of the site's supply chain.

The CCL Label Healthcare and Specialty division received the Forest Stewardship Council (FSC®) Chain of Custody certification covering 32 of our global locations, allowing our customers to utilize the FSC logo on products produced with certified materials while providing enhanced traceability for timber products in our supply chain.

FSC
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The mark of responsible forestry

CCL Healthcare paper-based literature products

Circular Innovation

In order to best serve our customers, the Company must continuously innovate new sustainable options that target a variety of environmental impacts.

In 2023, Innovia, a major film producer of BOPP films, launched CPE45 (clear) and WPE45 (white). These two new label facestock films are the results of in-depth material science and were produced to be not only naturally printable, but significantly thinner than alternative film label materials, like PE. CPE and WPE have a lower carbon footprint as compared to traditional clear and white PE label facestock films that are routinely used and are designed for recyclability.

Checkpoint's Fighter ECO Hard Tags for apparel labeling and security are made with recycled ABS. Our hard tag closed-loop recycling program collected, processed and reused over 263 million units in 2023.

Checkpoint works to replace the use of virgin plastics by incorporating recycled materials when feasible. For example, the lid of Checkpoint's keeper is made of 100% recycled materials and the acrylic section consists of 30% recycled plastic added prior to the drying and mixing process. Additionally, Checkpoint actively takes back older products from customers and recycles them on their behalf. This allows Checkpoint to facilitate a circular economy up and down their supply chain while also sharing any commercial gain with the customer as "Green Credit" for future purchases of Checkpoint's products.

Checkpoint has been recognized as a sustainable solution provider for its RFID and smart labelling portfolio by Global Fashion Agenda (GFA), a non-profit organization fostering industry collaboration on sustainability in fashion and are now members of the Digital Innovation Forum—a community of the world's leading sustainable solutions for fashion brands and retailers to drive meaningful transformation within the industry. Checkpoint tested a variety of RF & RFID inlays with a third-party lab to confirm they achieved an overall recyclability rate of at least 93.8% when applied to recyclable paper and board. We also tested plastic faced RF & RFID in the plastic recycling streams achieving 'good' or 'very good' when applied to recyclable rigid and flexible plastics. Stringent testing concluded that adding one of the tested Checkpoint RF & RFID inlays does not impact the recyclability status of packaging as per EU recyclability guidelines.

Checkpoint
RFID labels

Innovia's WPE45 (white) label face stock film

Up to **30%** Recycled material used in production

100% Recycled material used in production

Checkpoint's keepers made of recycled materials

Corporate Social Responsibility Initiative – Circular Innovation Continued

Multinational food, snack and beverage producer, PepsiCo, trialled CCL Label's innovative multipack for Snack A Jacks in the UK in July. Usually, the five portion packs are sold inside a larger bag. By applying a specially designed multipack label around the packets, 86% less material is used compared to the previous multipack solution. The multipack label and the individual packets are made from the same material and can go in the same recycling stream.

CCL Label acquired Pouch Partners from the Capri-Sun Group, including a recyclable solution designed to minimize the ecological impact from material usage as well as transportation and storage. Pouches, made from flexible material, are designed to minimize the use of packaging materials. They are very light and reduce the ecological footprint during transportation and storage. They have an outstanding packaging-to-product ratio compared to rigid packaging types and the shape and the format can be adjusted to exactly fit the product volume resulting in material savings. CCL is working with its sustainability partners along the whole value chain to ensure the pouches can and will be recycled.

CCL Label's pouches

CCL Label's multipack sustainable solution

"There are opportunities to utilize this technology in the Food & Beverage and the Home & Personal Care spaces and interesting potential to design new, sustainable, barrier films at our sister company Innovia Films who are experts in material science and develop the packaging materials of the future. We see many of our global brand customers turn to alternative packaging solutions to substitute packaging that has a high carbon footprint; pouches provide a lightweight solution."

—**Reinhard Streit,**
Vice President & Managing Director
Food & Beverage Europe

Corporate Social Responsibility Initiative – Circular Innovation Continued

Avery MasterTag added four substrates to their material offering, helping the horticulture industry make progress in sustainability. REPRO is produced of 100% recycled polypropylene, with a minimum of 25% post-consumer waste in every lot. EVO is produced of 30% post-consumer recycled milk jugs. FIBRO and VERSO are durable, thin-gauge card offerings for customers looking for alternatives to plastic hang tags, which also contains 10% post-consumer waste and are FSC certified

In August 2023, CCL Design acquired Imprint Energy, a pioneer in energy solutions technology. Imprint's groundbreaking ZinCore™ technology delivers high-performance, thin, and flexible zinc batteries, revolutionizing the power landscape for intelligent devices with the safest, greenest, and most powerful battery solution available.

Avery's sustainable horticulture product offerings
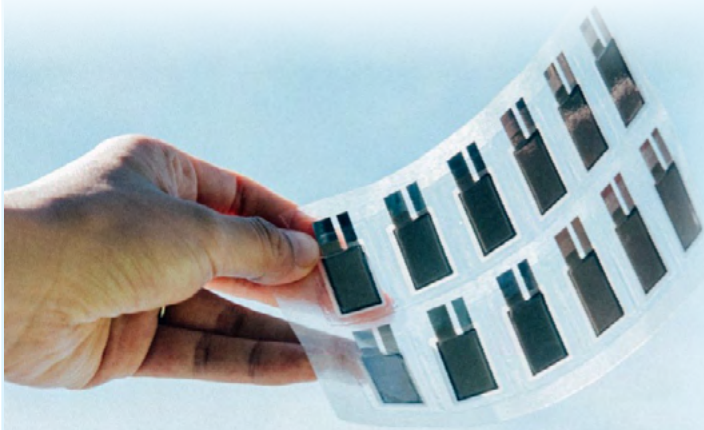
CCL Design's flexible zinc batteries

"We have closely watched the development of Imprint's unique battery technology for some years and are very pleased that the founder, Dr. Christine Ho, has joined our company. We look forward to working with Dr. Ho and her team to further develop this exciting market."

—Derek Cumming
Group Vice President, CCL Design

Appendix 1: Environmental Data

Greenhouse Gas Emissions MT CO$_2$e	2019	2020	2021	2022	2023
Scope 1	142,830	143,327	148,142	150,814	**135,111**
Scope 2	258,471	263,616	255,786	251,838	**245,484**
Scope 3	993,508	824,676	1,035,434	1,189,556	**1,047,482**
Total	**1,394,809**	**1,231,619**	**1,439,362**	**1,592,208**	**1,428,077**
Intensity/CAD*	262	235	251	249	**215**

In millions of CAD

	2019	2020	2021	2022	2023
Total Scope 3	993,508	824,676	1,035,434	1,189,556	**1,047,482**
Purchased Goods & Services*	639,025	594,464	705,071	715,203	**749,185**
Water	1,494	1,128	454	927	**379**
Inbound Deliveries	92,623	46,949	69,662	128,851	**70,767**
Outbound Deliveries	107,825	61,575	108,136	197,583	**91,952**
Waste	25,475	23,940	25,545	24,554	**20,225**
Business Travel	21,250	6,023	7,559	6,309	**4,779**
Employee Commuting	8,360	7,299	7,876	8,225	**9,001**
Fuel & Energy-Related Activities	98,950	84,426	111,585	108,831	**101,573**

Includes water

Appendix 1: – Environmental Continued

Environmental Data Usage	Unit MWH	2019	2020	2021	2022	2023
Energy Consumption	**MWH**	**1,280,213**	**1,322,114**	**1,364,239**	**1,369,568**	**1,264,282**
% of Renewable Energy	%	2	4	5	10	**14**
On-site Renewable Energy	MWH	33	37	789	2,752	**5,512**
Grid Electricity	MWH	572,141	600,948	618,357	601,851	**578,015**
Electric Vehicle Electricity Consumption	MWH	—	27	30	101	**463**
Water						
Renewable Groundwater Supply	m³	292,296	342,719	367,715	405,520	**617,308**
Municipal Water Supply	m³	1,287,596	1,136,038	1,176,195	1,199,659	**1,073,570**
Total Water Usage	m³	1,579,892	1,478,757	1,543,910	1,605,179	**1,690,878**
Waste						
Landfill	MT	27,964	27,313	27,386	26,692	**23,009**
Incineration	MT	24,170	21,745	26,688	34,965	**24,169**
Recycled	MT	38,341	44,561	55,744	59,089	**59,715**
Compost	MT	1,698	532	2,192	1,505	**2,602**
Hazardous	MT	—	3,203	3,686	4,375	**3,642**
Hazardous Waste Recycled	MT	—	1,255	1,438	1,819	**1,360**
% Hazardous Waste Recycled	%	—	39	39	42	**37**
Materials Purchased						
Paper	MT	82,295	73,794	100,018	92,877	**92,877**
Cardboard	MT	28,371	15,338	30,025	60,408	**35,402**
Aluminum	MT	16,627	25,266	31,964	26,957	**24,079**
Steel	MT	4,146	4,660	4,465	4,696	**5,039**
Other Metals	MT	—	32	61	440	**28**
Total Plastic	MT	210,043	260,933	277,895	276,953	**264,948**
Recycled Plastic	MT	434	787	865	3,130	**4,455**
Adhesives	MT	—	5,576	9,651	10,146	**8,734**
Inks/Solvents	MT	—	13,463	17,636	16,541	**16,705**
Yarn/Textiles	MT	—	468	8,531	507	**574**
Chipboard/Wood	MT	—	4,005	11,218	21,335	**16,030**
Electronics Components	MT	—	193	290	2,240	**1,200**
Other	MT	—	39	18,429	21,539	**18,565**

Appendix 2: SASB Index

Topic	Code	Metric	Unit of Measure	Response
Greenhouse Gas Emissions	RT˙CP˙110a.1	Gross global Scope 1 emissions, percentage covered under emissions-limiting regulations	Metric tons (t) CO˅e, Percentage (%)	Pages: 21
	RT˙CP˙110a.2	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	N/A (Discussion	Pages: 9,10,11, 21
Air Quality	RT˙CP˙120a.1	Air emissions of the following pollutants: (1)NOx (excluding N2O), (2)SOx, (3)volatile organic compounds(VOCs), and (4)particulate matter (PM)	Metric tons (t)	CCL Industries complies with applicable regulatory requirements regarding air quality in the locations where we do business. Air emissions from VOCs, NOx, SOx, and particulate matter are not material to the Company at this time.
Energy Management	RT˙CP˙120a.1	(1)Total energy consumed, (2)percentage grid electricity, (3)percentage renewable, (4)total self-generated energy	Gigajoules (GJ), Percentage (%)	Pages: 21
Water Management	RT˙CP˙140a.1	(1)Total water withdrawn, (2)total water consumed,percentage of each in regionswith High or Extremely High Baseline Water Stress	Thousand cubic meters (m3), Percentage (%)	Pages: 10,21,22
	RT˙CP˙140a.1	Description of water management risks and discussion of strategies and practices to mitigate those risks	N/A (Discussion)	Pages: 10,21,22
	RT˙CP˙140a.1	Number of incidents of non-compliance associated with water quality permits, standards, and regulations	Number	Pages: 10

Appendix 2: – SASB Index Continued

Topic	Code	Metric	Unit of Measure	Response
Waste Management	RT˙CP˙150a.1	Amount of hazardous waste generated, percentage recycled	Metric tons (t), Percentage (%)	Pages: 21
Product Safety	RT˙CP˙250a.1	Number of recalls issued, total units recalled	Number	Recalls are not materially relevant to the Company.
	RT˙CP˙250a.1	Discussion of process to identify and manage emerging materials and chemicals of concern	Number	
Product Lifecycle Management	RT˙CP˙410a.1	Percentage of raw materials from: (1)recycled content, (2)renewable resources, and (3)renewable and recycled content	Percentage (%) by weight	Pages: 2,3,15,16,17,21
	RT˙CP˙410a.2	Revenue from products that are reusable, recyclable, and/or compostable	Reporting currency	Not disclosed. As a publicly traded company, CCL Industries is unable to disclose metrics related to sales outside of those included in our inancial reporting.
	RT˙CP˙410a.3	Discussion of strategies to reduce the environmental impact of packaging throughout its lifecycle	N/A (Discussion)	Pages: 4,9,10,11,15-20
Supply Chain Management	RT˙CP˙430a.1	Total wood fiber procured, percentage from certified sources	Thousand cubic meters (m3), Percentage (%)	Pages: 10, 21
	RT˙CP˙430a.2	Total aluminum purchased, percentage from certified sources	Metric tons (t), Percentage (%)	Pages: 2,3,15,16,17,21
Activity Metrics	RT˙CP˙000.A	Amount of production, by substrate	Metric tons (t)	Pages: 2,3
	RT˙CP˙000.B	Percentage of production as: (1) paper/wood, (2)glass, (3)metal, and (4)plastic	Percentage (%) by revenue	Pages: 2,3
	RT˙CP˙000.C	Number of employees	Number	Pages: 2,3

Appendix 3:

Verification Statements

APEX

VERIFICATION OPINION DECLARATION
GREENHOUSE GAS EMISSIONS

To: The Stakeholders of CCL Industries Inc.

Apex Companies, LLC (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions reported by CCL Industries Inc. (CCL) for the period stated below. This verification opinion declaration applies to the related information included within the scope of work described below.

The determination of the GHG emissions is the sole responsibility of CCL. CCL is responsible for the preparation and fair presentation of the GHG emissions statement in accordance with the criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions reported, and on the underlying systems and processes used to collect, analyze and review the information. Apex is responsible for expressing an opinion on the GHG emissions statement based on the verification. Verification activities applied in a limited level of assurance verification are less extensive in nature, timing and extent than in a reasonable level of assurance verification.

Boundaries of the reporting company GHG emissions covered by the verification:

- Financial Control
- Worldwide

Types of GHGs: CO_2, N_2O, CH_4, HFCs

GHG Emissions Statement:

- **Scope 1:** 135,111 metric tons of CO_2 equivalent
- **Scope 2 (Location-Based):** 247,531 metric tons of CO_2 equivalent
- **Scope 2 (Market-Based):** 245,573 metric tons of CO_2 equivalent
- **Scope 3**
    - Category 3 – Fuel and Energy Related Activities: 101,573 metric tons of CO_2 equivalent

Data and information supporting the Scope 1, Scope 2 and Scope 3 GHG emissions statement were generally historical in nature, and in some cases were estimated.

Period covered by GHG emissions verification:

- January 1, 2023 to December 31, 2023

Criteria against which verification was conducted:

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2)
- WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (Scope 3)

Reference Standard:

- ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the validation and verification of greenhouse gas statements

Level of Assurance and Qualifications:

- Limited
- This verification used a materiality threshold of ±5% for aggregate errors in sampled data for each of the above indicators.

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Appendix 3: Verification Statements Continued

GHG Verification Methodology:

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of CCL;

- Review of documentary evidence produced by CCL;

- Review of CCL data and information systems and methodology for collection, aggregation, analysis, and review of information used to determine GHG emissions;

- Site visits to CCL manufacturing facilities in Wigton, U.K.; and

- Audit of sample of data used by CCL to determine GHG emissions.

Verification Opinion:

Based on the process and procedures conducted, there is no evidence that the GHG emissions statement shown above:

- is not materially correct and is not a fair representation of the GHG emissions data and information; and

- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2) and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3).

It is our opinion that CCL has established appropriate systems for the collection, aggregation, and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.

Statement of independence, impartiality, and competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with CCL, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

Attestation:

Mary E. Armstrong-Friberg, Lead Verifier
ESG Program Manager
Apex Companies, LLC
Cleveland, Ohio

David Reilly, Technical Reviewer
ESG Principal Consultant
Apex Companies, LLC
Santa Ana, California

May 31, 2024

This verification opinion declaration, including the opinion expressed herein, is provided to CCL Industries Inc. and is solely for the benefit of CCL Industries Inc. in accordance with the terms of our agreement. We consent to the release of this declaration by you to the public or other organizations but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this declaration.

Appendix 3: Verification Statements Continued

APEX

INDEPENDENT LIMITED ASSURANCE STATEMENT

To: The Stakeholders of CCL Industries Inc.

Introduction and objectives of work

Apex Companies LLC (Apex) has been engaged by CCL Industries Inc. (CCL) to provide limited assurance of its global water consumption. This assurance statement applies to the Subject Matter included within the scope of work described below.

This information and its presentation are the sole responsibility of the management of CCL. Our sole responsibility was to provide independent assurance on the accuracy of the Subject Matter.

Scope of work

The scope of our work was limited to assurance over water consumption data for the period January 1, 2023 to December 31, 2023 (the 'Subject Matter'). Our assurance does not extend to any other information reported by CCL.

Reporting Boundaries

The following are the boundaries used by CCL for reporting sustainability data:

- Financial Control
- Worldwide Operations

Limitations and Exclusions

Excluded from the scope of our work is any assurance of information relating to:

- Activities outside the defined assurance period

This limited assurance engagement relies on a risk-based selected sample of sustainability data and the associated limitations that this entails. The reliability of the reported data is dependent on the accuracy of metering and other production measurement arrangements employed at site level, not addressed as part of this assurance. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

Responsibilities

The preparation and presentation of the water consumption data are the sole responsibility of the management of CCL.

Apex was not involved in the development, tracking, or reporting of the water consumption data. Our responsibilities were to:

- obtain limited assurance about whether the Subject Matter has been prepared in accordance with the Reporting Criteria;
- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to the Stakeholders of CCL.

Assurance Standards

We performed our work in accordance with Apex's standard procedures and guidelines for external Assurance of Sustainability Reports and International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after Dec. 15,

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Appendix 3: Verification Statements Continued

APEX

2015), issued by the International Auditing and Assurance Standards Board. A materiality threshold of ±5-percent was set for the assurance process.

Summary of Work Performed

As part of our independent verification, our work included:

1. Assessing the appropriateness of the Reporting Criteria for the Subject Matter;
2. Conducting interviews with relevant personnel of CCL;
3. Conducting site visits to CCL manufacturing facilities in Wigton, U.K.;
4. Reviewing the data collection and consolidation processes used to compile Subject Matter, including assessing assumptions made, and the data scope and reporting boundaries;
5. Reviewing documentary evidence provided by CCL;
6. Agreeing a selection of the Subject Matter to the corresponding source documentation;
7. Reviewing CCL systems for quantitative data aggregation and analysis; and
8. Assessing the disclosure and presentation of the Subject Matter to ensure consistency with assured information.

Reported Data

The global water consumption within the defined boundary was 1,690,877 cubic meters.

Conclusion

On the basis of our methodology and the activities described above:

- Nothing has come to our attention to indicate that the Subject Matter is not fairly stated in all material respects; and

- It is our opinion that CCL has established appropriate systems for the collection, aggregation and analysis of quantitative data.

Appendix 3: Verification Statements Continued

Statement of Independence, Integrity and Competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

No member of the assurance team has a business relationship with CCL, its Directors or Managers beyond that required of this assignment. We have conducted this verification independently, and there has been no conflict of interest.

The assurance team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the assurance of sustainability data.

Attestation:

Mary E. Armstrong-Friberg, Lead Assuror
ESG Program Manager
Apex Companies, LLC
Cleveland, Ohio

David Reilly, Technical Reviewer
ESG Principal Consultant
Apex Companies, LLC
Santa Ana, California

May 31, 2024

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