CCL

ACCELERATING CHANGE

2025 Sustainability Report

TABLE OF CONTENTS

REPORTING AT CCL INDUSTRIES INC.

This report presents Corporate Social Responsibility (CSR) and Environmental, Health & Safety (EHS) data for the calendar year 2025. Unless otherwise noted, all information is global in scope and includes facilities where CCL Industries Inc. (CCL Industries, CCL or the Company) exercises financial control, defined as ownership of 50% or greater. The reporting boundary encompasses manufacturing operations as well as non-production facilities, including distribution centers, headquarters and sales offices.

Greenhouse gas (GHG) emissions are calculated in accordance with the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard. Scope 2 emissions are reported using the market-based methodology. Emissions data are independently verified by a third party, with the verification statement included in Appendix 4.

The Science Based Targets initiative (SBTi) validated in 2024 that the Company's science-based GHG emissions reduction targets align with SBTi Standards and Guidance (Criteria version 5.1) and the Corporate Net-Zero Standard.

Following this validation, 2025 marked a transition from target-setting to decarbonization planning and implementation. During the year, the Company began developing detailed decarbonization roadmaps at the business unit level, tailored to operational realities, regional energy markets and customer-specific commitments. These plans identify actionable levers across energy efficiency, renewable electricity procurement, process optimization and value chain engagement to support achievement of our near- and long-term science-based targets.

The development and refinement of these roadmaps is an ongoing, iterative process. As regulatory requirements evolve, technologies advance and customer expectations shift, the Company will continue to update and enhance these plans to reflect new data, improved methodologies and emerging decarbonization opportunities.

To ensure consistency and transparency in performance tracking, baseline year data (2022) through the current year are reviewed annually to reflect structural changes such as acquisitions, divestitures and methodological improvements. Some of the revisions include, but are not limited to, a full review of our emissions factors for accuracy of material type and region, an updated representative sampling approach of segregated waste stream data to estimate manufacturing waste apart from municipal waste, increased coverage of capital goods emissions and an improved technique to estimate transportation and distribution data. Any material recalculations are carried out retroactively back to 2022 and disclosed in Appendix 1. Historical data from 2019 - 2021 are removed from Appendix 1 due to obsolescence. These data can still be found in previous reports.

This approach ensures alignment with the Greenhouse Gas Protocol principles of relevance, completeness, consistency and transparency while supporting accurate tracking of progress against our science-based targets.

The Company continues to define its organizational boundary using the financial control approach and remains committed to evolving its reporting practices in line with leading global standards and stakeholder expectations. We will continue to refine our disclosures, improve data quality and enhance transparency as regulatory requirements and sustainability frameworks evolve.

Sustainable Sleeve Hub, CCL Dornbirn, Austria

Innovia Schkopau, Germany

LETTER FROM THE

PRESIDENT AND CEO

In 2025, CCL Industries accelerated change by deepening our commitment to sustainability across every part of the business. From how we source materials and design products to how we operate our facilities and collaborate with customers, we are embedding responsible practices that reflect our values and our long-term perspective.

This year marked meaningful progress. We achieved our 2025 waste-to-landfill diversion goal, reinforcing our focus on circularity and operational discipline. Following the March 2025 verification and publication of our Science-Based Targets (SBTs), we continued to advance our climate strategy throughout the year, focusing on building understanding and momentum across the organization by strengthening internal awareness, governance and accountability Company-wide. Working closely with business unit leadership and customers, we began translating our targets into practical, business unit-specific actions, laying the foundation for long-term decarbonization across our operations and value chain. These efforts move us from ambition to execution by translating targets into action.

Accelerating meaningful change across our operations requires disciplined, continuous improvement. In 2025, we advanced this agenda with a series of targeted investments designed to strengthen our manufacturing footprint while reducing our environmental impact. Across our facilities, we deployed high-efficiency heating and cooling systems to improve thermal-load management, started transitioning plant air systems to variable-frequency-drive compressors to significantly reduce part-load energy consumption, and upgraded to next-generation printing and post-press technologies engineered for lower electrical demand and higher throughput. These initiatives delivered measurable efficiency gains and enhanced the reliability of our production assets.

We also continued expanding our use of renewable energy and invested in process innovations that reduce material intensity and lower emissions at the source through improved yield and tighter process control. Just as importantly, we worked closely with our customers to develop lower-carbon product solutions aligned with evolving regulatory expectations and long-term market needs. These efforts reflect our commitment to operational excellence, responsible growth, and creating sustainable value for all stakeholders.

Our progress, within a steadily evolving sustainability and regulatory framework, reflects a Company culture that is underpinned by shared accountability, strong governance and an openness to change. I want to thank our employees, customers, and partners for their continued engagement and trust as we accelerate change in the right direction and build a more sustainable business for the future.

Geoffrey T. Martin
President & Chief Executive Officer

Geoffrey T. Martin
President & CEO

We continued to advance our climate strategy throughout the year, focusing on building understanding and momentum across the organization by strengthening internal awareness, governance and accountability Company-wide.

FINANCIAL DATA 2025[1]

Company Overview

$7,663.8
Net Sales

$1,622.5
Adjusted EBITDA

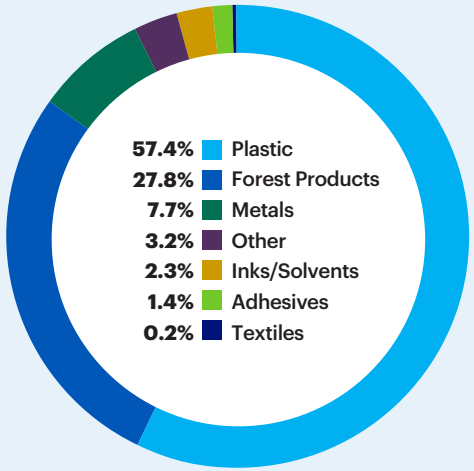
$810.4
Adjusted Net Income

318 MT CO_2e
Per Unit of Revenue

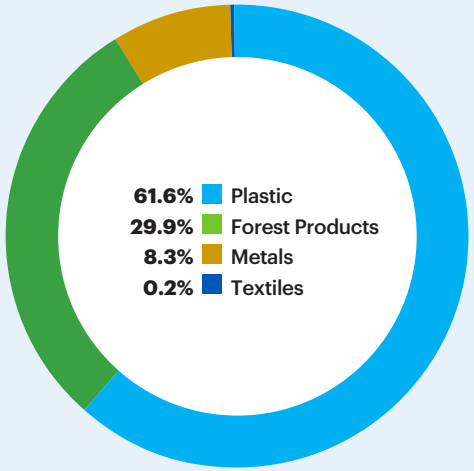
$4.64
Adjusted Basic Earnings
Per Class B Share

1) in millions CAD except per share

Purchases by Material



Production by Substrate Material



26,000 Employees

36% Female

214 Production Facilities

42 Countries **6** Continents

CCL Industries Sales

64% CCL Sales

14% Avery Sales

13% Checkpoint Sales

9% Innovia Sales

CCL is the world's largest converter of pressure sensitive and specialty extruded film materials for a wide range of decorative, instructional, functional and security applications for government institutions and large global customers in the consumer packaging, healthcare & chemicals, consumer electronic device and automotive markets. Extruded & laminated plastic tubes, aluminum aerosols & specialty bottles, folded instructional leaflets, precision decorated & die cut components, electronic displays, polymer banknote substrate and other complementary products and services are sold in parallel to specific end-use markets.

CCL Label's EcoSource labels composed of post-consumer recycled and bio-based content

Avery is the world's largest supplier of labels, specialty converted media and software solutions for short-run digital printing applications for businesses and consumers available alongside complementary products sold through distributors, mass-market stores and e-commerce retailers.

Avery's 100% biodegradable and recyclable EcoElite Event Badge retaining the same durability as traditional badges without the environmental tradeoff

Checkpoint is a leading developer of radiofrequency (RF) and radiofrequency identification (RFID)-based technology systems for loss prevention and inventory management applications, including labeling and tagging solutions, for the retail and apparel industries worldwide.

Checkpoint's embedded BottleID Smart Label enabling traceability from grape to glass

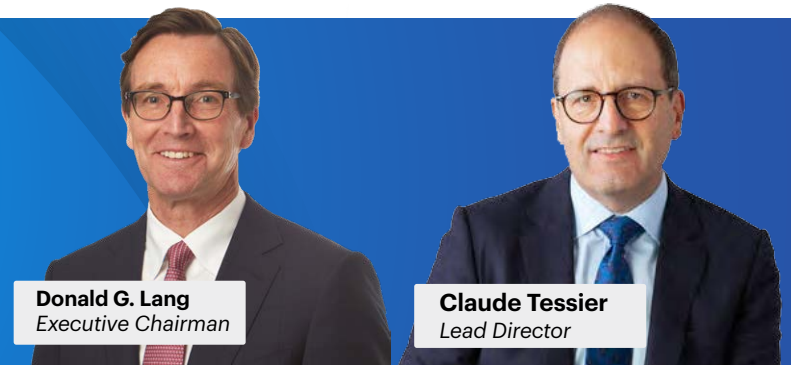
Innovia is a leading global producer of specialty, high performance, multi-layer, surface engineered films for label, packaging and security applications.

Innovia's monomaterial Propafilm and Propacast construction designed for recyclability

Corporate Governance

- Double Materiality Assessment
- Corporate Reporting & United Nations
- Sustainable Development Goals

The Board of Directors of CCL Industries is responsible for the stewardship of the Company, and for overseeing the management of the Company's business and affairs. This includes oversight of Environmental, Social and Governance (ESG) risks, including climate change, the impacts of which are assessed on an ongoing basis by Management and reviewed quarterly by the Board of Directors from a strategic and risk management perspective.



Donald G. Lang
Executive Chairman

Claude Tessier
Lead Director

The Nominating and Governance Committee of the Board is responsible for assessing the Company's governance-related policies and proposing amendments to the Board, including with respect to the Company's policies and practices in the sustainability arena.

The CSR Committee of the Board oversees the Company's policies, management systems, quarterly performance, and acquisition due diligence with respect to environmental, health & safety matters including compliance with regulatory requirements. The Committee also monitors the Company's sustainability risks and practices, including climate change, and oversees public reporting of its annual data.

The Human Resources Committee of the Board is responsible for overseeing the Company's Ethics Policy as part of its charter.

The Mandate of the Board and the Charters of its various Committees are available on our website at www.cclind.com.

Risk Management: The Company is committed to preserving the environment, not just because it's the right thing to do, but because we all breathe the same air, drink the same water and live with the limited resources of this planet. We believe all companies, as well as people, have an inherent responsibility to do their part, and we are no different. Risk management policies are established to identify and analyze the risks faced by the Company, to set appropriate limits and controls and to monitor performance and regulatory compliance. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and business activities.

Climate Change Risks: The Company assesses risks due to climate change on an ongoing basis, including the frequency and severity of weather-related events which could damage facilities, disrupt operations, impact revenues and cash flow and create financial risk. These could result in substantial costs such as emergency response efforts during the event, reinstatement of regular business operations and repair or replacement of premises and equipment. With 214 locations spread around the world, our climate change event risk is broadly distributed geographically with average annual sales per site below $36 million. The Company maintains insurance coverage for its facilities that we believe is customary or reasonable given the cost of procurement and current operating conditions. Global climate change also gives rise to other risks to the Company's business and operations, including supply chain disruptions, increased regulation and market shifts in availability and demand.

Turning Risks into Opportunities: Our global businesses work closely with customers to innovate products that address their sustainability needs often driven by the changing demands of consumers. We have increasingly adopted sustainable practices and deployed initiatives to reduce our carbon footprint, create cost-savings and position the Company as an innovation leader in the field. Our global businesses deploy the best ideas from employees and supply chain partners to create additional opportunities out of climate-related market shifts, including investing in resource-saving technologies and waste-reducing processes.

Regulatory Compliance: We closely monitor all regulatory matters including environmental and social compliance using resources reporting directly to the Chief Executive Officer (CEO). This includes, but is not limited to the European Union Deforestation Regulation (EUDR), Corporate Sustainability Reporting Directive (CSRD), and the Packaging and Packaging Waste Regulation (PPWR).

Double Materiality Assessment

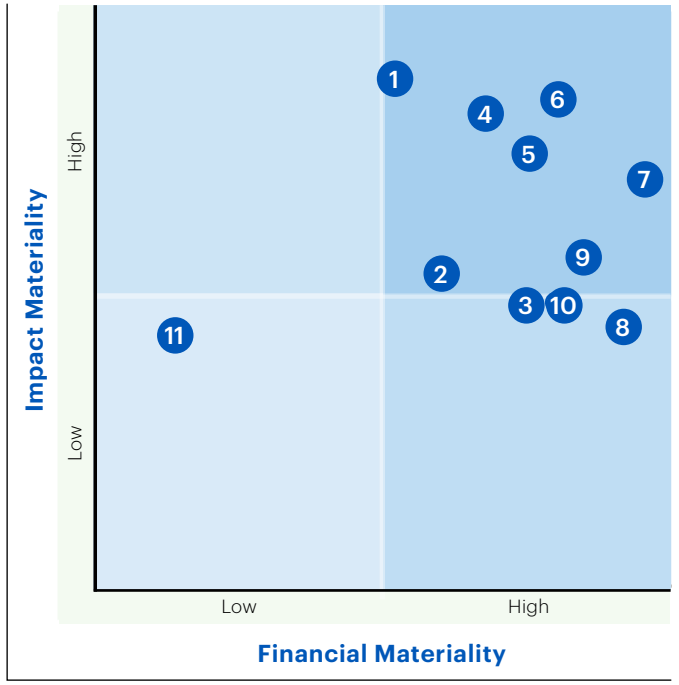
In 2025, CCL Industries conducted its first Double Materiality Assessment (DMA) to support future alignment with the European Sustainability Reporting Standards (ESRS) and to prepare for upcoming CSRD obligations. Through engagement with key internal and external stakeholders, the assessment identified the sustainability topics most significant to our business, our value chain, and the communities we impact. The findings will guide our reporting priorities, inform goal setting and shape the continued development of our sustainability strategy by providing insight into both material impact and financially relevant risks and opportunities. Our DMA has been prepared using the guidelines of the forthcoming regulation. It is intended to support alignment efforts but does not assert compliance with the CSRD or the ESRS or serve as a formal disclosure. This analysis is preliminary and may change as regulatory guidance evolves.

Our 2025 DMA followed a structured, multi-phase process. We began by identifying relevant sustainability topics according to ESRS guidelines and mapping them to our business model and value chain, including our own operations, upstream suppliers, and downstream customers and end-of-life pathways. This step incorporated regulatory guidance, industry frameworks such as The Task Force on Climate-related Financial Disclosures (TCFD) and The International Financial Reporting Standards Foundation's S2: Climate-related Disclosures standard (IFRS S2), peer benchmarking, and insights from our risk assessment processes. We then engaged a diverse set of stakeholders, including customers, suppliers, and employees at both the corporate and site level, to understand their expectations and perspectives on CCL's impacts. Engagement methods included interviews, surveys, personalized scoring frameworks, and desktop research.

Each topic was then assessed for both impact and financial materiality using a combination of qualitative and quantitative criteria. This included evaluating the scale, severity, and likelihood of impacts, as well as the potential financial implications related to revenue, costs, assets, liabilities, and access to capital. The DMA identified several material sustainability matters that meet or exceed a 3.5 out of 5 scoring threshold and reflect both CCL's operation footprint and stakeholder expectations. These include climate change, resource inflows and outflows, workforce matters, water, energy and waste amongst other key topics. Each topic is associated with specific impacts, risks, and opportunities.

To support transparency, we developed a double materiality matrix that visually maps each topic across the axes of impact and financial materiality. Topics in the upper right quadrant represent the highest priority for disclosure and strategic action. Only topics that met or exceeded the 3.5 threshold are reported within the matrix.

Double Materiality Matrix



IMPACTS

1. Climate Change Mitigation
2. Energy
3. Substances of Very High Concern
4. Waste
5. Working Conditions - Own Workforce
6. Consumer Safety

RISKS

1. Climate Change Mitigation
3. Substances of Very High Concern
6. Consumer Safety
7. Climate Change Adaptation
8. Corruption & Bribery
9. Other Worker-Related Rights
10. Substances of Concern

OPPORTUNITIES

1. Climate Change Mitigation
11. Resource Inflows and Resource Use

Corporate Reporting & United Nations

CCL Industries supplies its corporate data on an annual basis to key platforms that rank the Company's performance for a variety of stakeholders including investors and customers. While there are many different platforms that rate companies on publicly available data and/or may request data submissions, the Company actively engages with the following platforms to ensure accurate reporting of the Company's performance: CDP and EcoVadis.

CCL Industries Sustainability Scores

	CCL Industries Score	Light Manufacturing Average Score	North America Average Score	Global Average Score
CDP CLIMATE	**B**	**B**	**C**	**B**
CDP WATER SECURITY	**B**	**B**	**C**	**C**
CDP FORESTS	**B-**	**C**	**C**	**C**

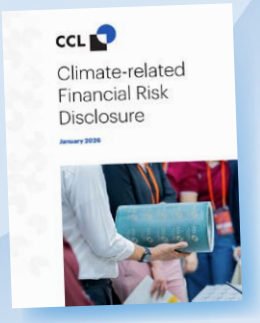
	CCL Industries Score	Average Industries Score	Ranking
ECOVADIS	**74**	**62**	88th percentile

"CCL Industries continues to earn a silver medal and rank in the top 15% of all companies rated by EcoVadis."

Learn more about CCL Industries EcoVadis rating.

This year, the Company also published its first Climate-related Financial Risk Disclosure, in accordance with California Senate Bill (SB) 261 (Health and Safety Code Section 38533). This disclosure is available on the Company's website at www.cclind.com/sustainability/, and also referenced in Appendix 3, where we outline our assessment of physical and transition risks across our operations and value chain. Publishing this report marks an important milestone for the Company, as it strengthens our ability to evaluate climate-related financial exposure, enhance long-term resilience and respond to emerging regulatory expectations.

For CCL, this work not only contributes to compliance efforts, but it also supports more informed capital allocation, operational planning and risk management across our global footprint. In the broader sustainability context, SB 261 reporting helps investors, customers, and other stakeholders understand how companies are preparing for a transitioning economy. By completing our first disclosure, we are laying the groundwork for more robust scenario analysis, governance and climate-based decision making.



SUSTAINABLE DEVELOPMENT GOALS

UNSDG: Improving long-term sustainability performance is one of our primary corporate objectives. To demonstrate our commitment, CCL Industries adopted the 17 United Nations Sustainable Development Goals (UNSDG). Each goal has specific targets to be achieved by 2030, providing a framework to benchmark performance and identify next steps to improve. In 2019, we identified seven of these goals most closely interlinked with the five pillars of our CSR program: Sustainability, Ethics, Health & Safety, Circular Innovation and Responsible Supply Chains. Initiatives relating to these goals are marked with the corresponding UNSDG logos throughout this report.

UNGC: The mission of the UNGC is to mobilize a global movement of sustainable companies and stakeholders to create a better world in alignment with the ten principles. CCL continues to act upon our commitment and to make progress on the ten principles of the UNGC. The Company tracks training hours on labor practices including discrimination, child labor, forced labor, health and safety and human trafficking to ensure full implementation of our corporate standards at all levels within the Company. Environmental initiatives remain at the forefront of the mission of the Company with the validation of our SBTs and decarbonization efforts.

WE SUPPORT UN GLOBAL COMPACT

Human Rights

Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2: Make sure that they are not complicit in human rights abuses

Labour

Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

Principle 4: The elimination of all forms of forced and compulsory labour;

Principle 5: The effective abolition of child labour; and

Principle 6: The elimination of discrimination in respect of employment and occupation.

Environment

Principle 7: Businesses should support a precautionary approach to environmental challenges;

Principle 8: Undertake initiatives to promote greater environmental responsibility; and

Principle 9: Encourage the development and diffusion of environmentally friendly technologies.

Anti-Corruption

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.

Corporate Social Responsibility Initiative

- Sustainability
- Ethics
- Health & Safety
- Responsible Supply Chains
- Circular Innovation

Corporate Social Responsibility Initiative

The Company's CSR initiative is designed to enhance the integration of social and environmental concerns into its business operations and strategy as well as interactions with stakeholders. ***Five key pillars*** *have been identified under this program to align with previous and existing corporate initiatives:* ***Sustainability, Ethics, Health & Safety, Responsible Supply Chains and Circular Innovation.***

Sustainability

Since SBTi verification, CCL continues to advance a comprehensive global decarbonization strategy to achieve our own emissions reduction targets while contributing to broader supply chain decarbonization. The Company is committed to supporting customers in meeting their Scope 3 emissions reduction targets, as well as other sustainability goals, by constantly developing new products while reducing the environmental impact of its manufacturing processes. Additionally, training the global workforce on sustainability-related topics is a key component of the Company's strategy and CCL continues to advance the roll out of these programs worldwide.

Ethics

The Company's Global Business Ethics Guide (the Guide) enhanced in 2021 to align with the Company's CSR strategy, is its primary policy on workplace practices, human rights, health and safety, ethical conduct and fair business practices for all employees. Reviewing the Guide is an important part of new hire training and global facilities are audited to ensure all new hires have access to a copy of the ethics guide. The Guide is also publicly available on our website at https://www.cclind.com/global-business-ethics-guide-5/

Health & Safety

The health and safety of the Company's employees around the world is a top priority. The Company's current EHS policy and robust safety reporting programs address the statutory requirements of the countries where the Company does business. The EHS policy is reviewed and revised as needed as part of the Company's Annual Sustainability Report. Quarterly reporting of health and safety performance statistics to management and the CSR Committee is required, with the objectives of an injury-free workplace and appropriate responses to all incidents. Each facility is assessed a color-coded ranking for safety in each calendar year, with a focus on improvement of their health and safety standards.

Responsible Supply Chains

The Company continues to work with its supply chain partners to reduce the overall environmental and social impacts of its products including transportation, secondary packaging and material sourcing. Through predictive forecasting and responsive production, the Company is able to drive down lead times and help lower inventory throughout the supply chain with the added benefit of reducing waste and obsolescence and lowering the effects on the environment. To improve our collaboration efforts throughout the supply chain, 2025 marked the introduction of our supplier engagement strategy, focusing on data transparency and partnership with our top suppliers. Additionally, approximately 30% of our key suppliers have signed our Supplier Code of Conduct (the Code) since its publication in early 2025.

Circular Innovation

The Company's product innovation teams work directly with customers to create sustainable products enabling the circularity of customers' primary packaging while supporting end consumer sensitivity to reduce waste in the environment and reduce overall environmental impacts. Given the growing emphasis on circularity, especially within the regulatory landscape, the Company aims to provide cutting-edge solutions embedded in our product portfolio to address regulatory compliance hurdles, supply chain traceability challenges and beyond.

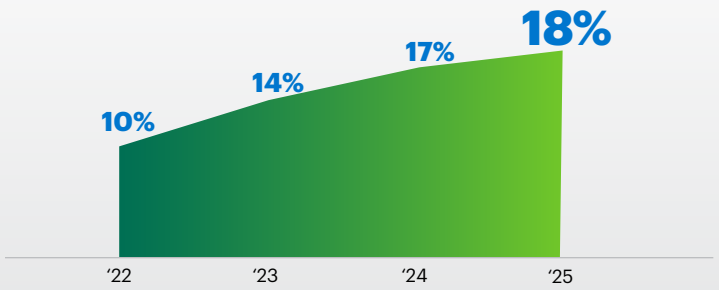
Sustainability

With the verification and publication of our Company-wide SBTs, tracking and reporting our carbon footprint and emissions reduction progress against these goals has become more critical. These metrics are evolving from standalone data points into actionable insights that enable the Company to measure the impact of its decarbonization efforts and inform business decisions when it comes to risk mitigation, governance, operations and beyond.

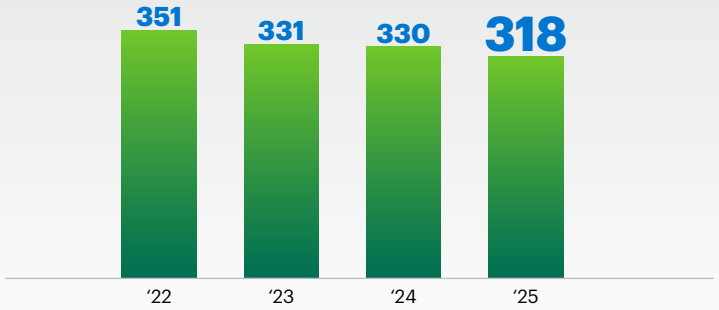
Emissions

In 2025, the Company realized relatively small fluctuations in absolute global Scope 1, 2 and 3 emissions as compared to base year 2022 data. Scope 1 emissions increased 4%. Scope 2 emissions increased 1%. Scope 3 emissions increased 10%. Total emissions increased 9% in 2025 since 2022. Despite this increase in total emissions, emissions intensity (MT CO_2e / millions CAD) still decreased 9% in 2025 since 2022. This tells us that the business is growing faster than its emissions and we're on the right path to see further reductions in the coming years.

Renewable Electricity Procurement (percent)



Emissions Intensity
(MT CO_2e / millions CAD)



Science-Based Targets

Near-Term Targets

- CCL Industries, Inc. **Commits that 75%** of its suppliers[2] will have SBTs by 2029.
- CCL Industries, Inc. **Commits that 20%** of its customers[3] will have SBTs by 2029.
- CCL Industries, Inc. **Commits to reduce absolute Scope 1 and 2 GHG emissions 50%** by 2030 from a 2022 base year.

Long-Term Targets

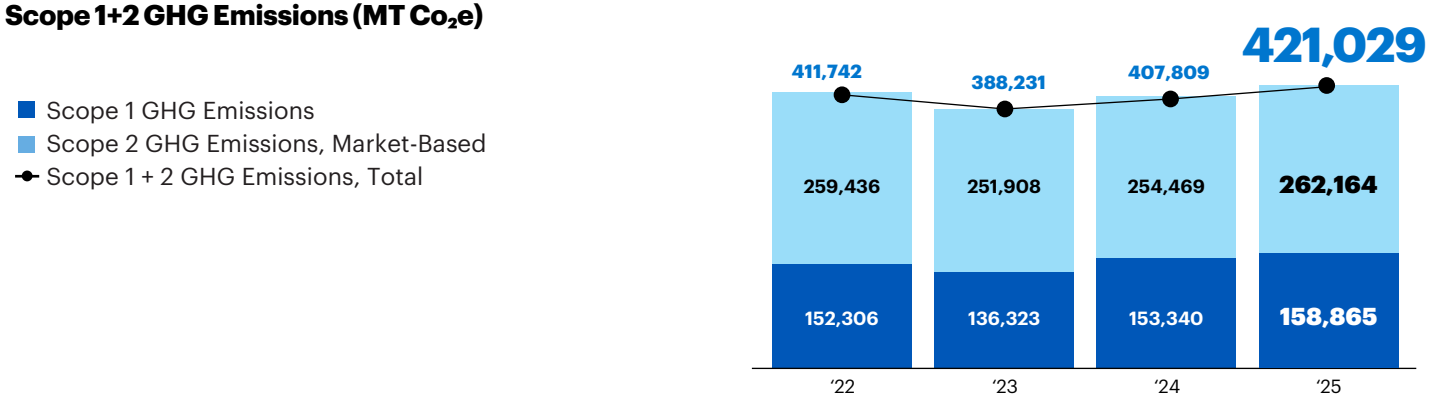
- CCL Industries, Inc. **Commits to reduce absolute Scope 1, 2 and Scope 3 GHG emissions[4] 90%** by 2050 from a 2022 base year.

2) Suppliers by emissions covering purchased goods and services, capital goods, upstream transportation and distribution and waste generated in operations

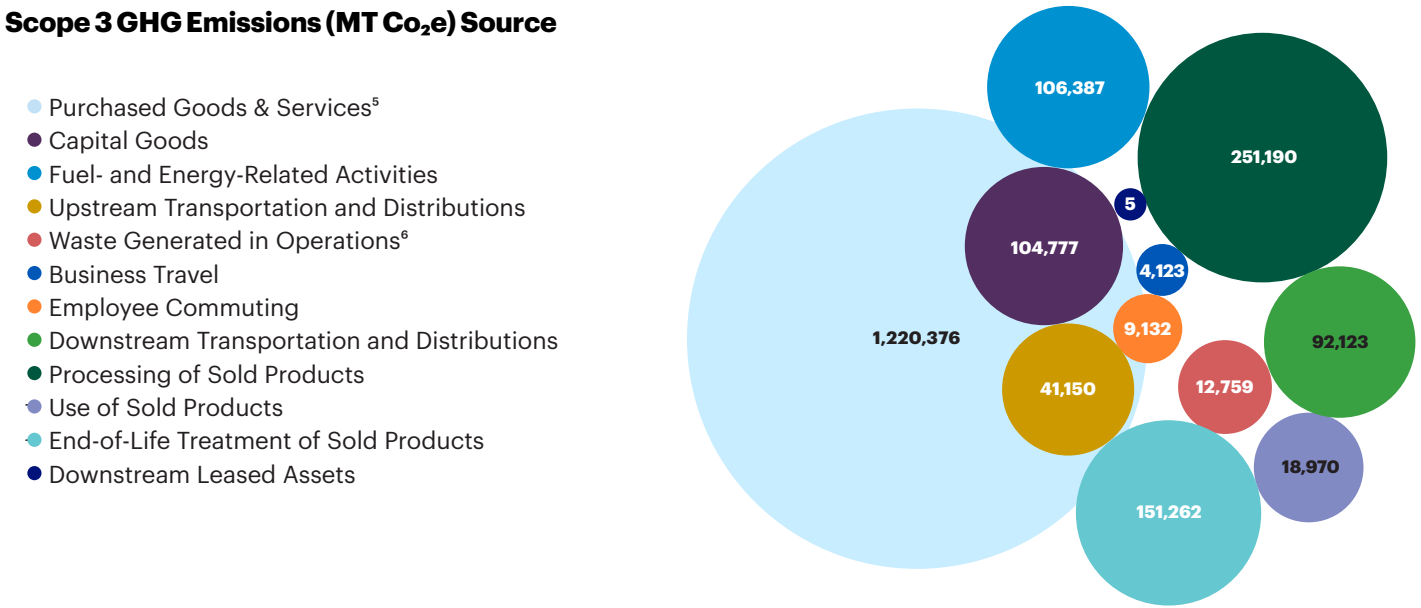
3) Customers by revenue covering downstream transportation and distribution, processing of sold products, and end-of-life treatment of sold products

4) Scope 3 GHG emissions from purchased goods and services, capital goods, fuel- and energy-related activities, upstream transportation and distribution, waste generated in operations, downstream transportation and distribution, processing of sold products, use of sold products, and end-of-life treatment of sold products

Scope 1+2 GHG Emissions (MT Co_2e)



Scope 3 GHG Emissions (MT Co_2e) Source



5) Includes purchased raw materials and water supply
6) Includes waste categories and wastewater

Secure Wigton, United Kingdom

"Many of our initiatives have focused on using less energy, minimizing spoilage and reducing waste. We've also implemented an automatic monitoring and targeting system that tracks real time performance to identify process improvements and allows us to model predicted financial and carbon savings."

—Gary Frizell, Engineering & Sustainability Manager of CCL Secure Wigton

Our Global Decarbonization Pathway

CCL's decarbonization pathway is built on three successive pillars: operational efficiency, electrification and renewable energy procurement.

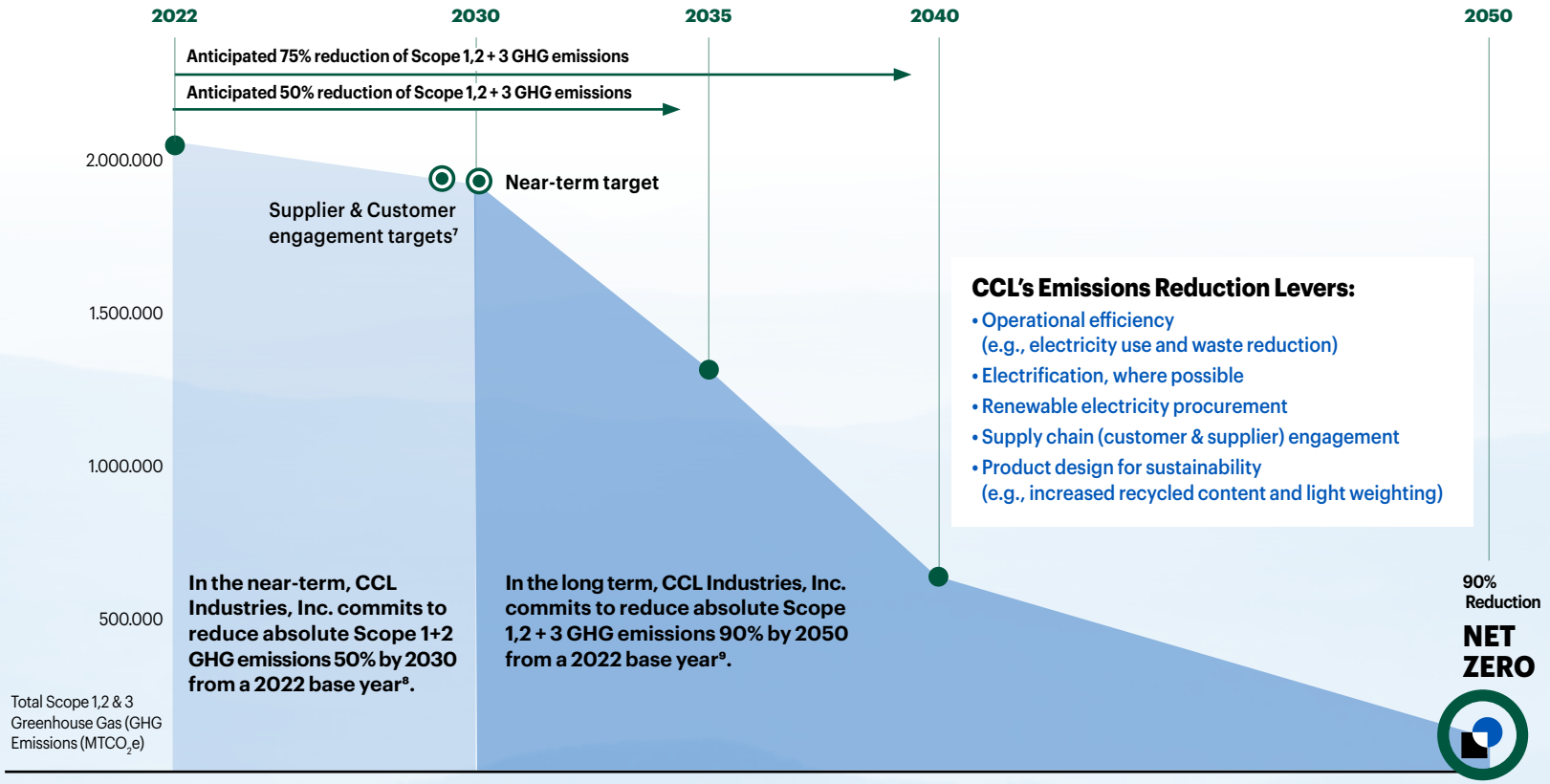
We begin with operational efficiency because the most effective way to reduce emissions is to first reduce energy consumption. Across our facilities and business units, operational efficiency efforts will be carried out to eliminate unnecessary energy use. These actions are anticipated to reduce global Scope 1 & 2 emissions by 10-15% and will establish a strong foundation for further reductions.

Once consumption has been optimized, the next step is electrification, where feasible. This includes transitioning our vehicle and forklift fleet to electric alternatives and deploying technologies such as air-source and geothermal heat pumps and electric boilers. Electrification enables us to shift away from fossil fuels and prepares our operations to run on lower-carbon power sources.

The third pillar focuses on renewable energy procurement, including power purchase agreements (PPAs) and on-site renewable generation. Renewable energy credits will also be considered depending on the regional energy market. By increasing the share of renewable electricity in our energy mix, we further reduce the carbon intensity of our operations.

Personnel across the Company are equipped with a Decarbonization Toolbox: Site Guide to Sustainable Operations, which is meant to provide guidance on improving operational efficiency, reducing energy consumption and procuring renewable energy.

CCL Industries Inc. **Decarbonization Roadmap**

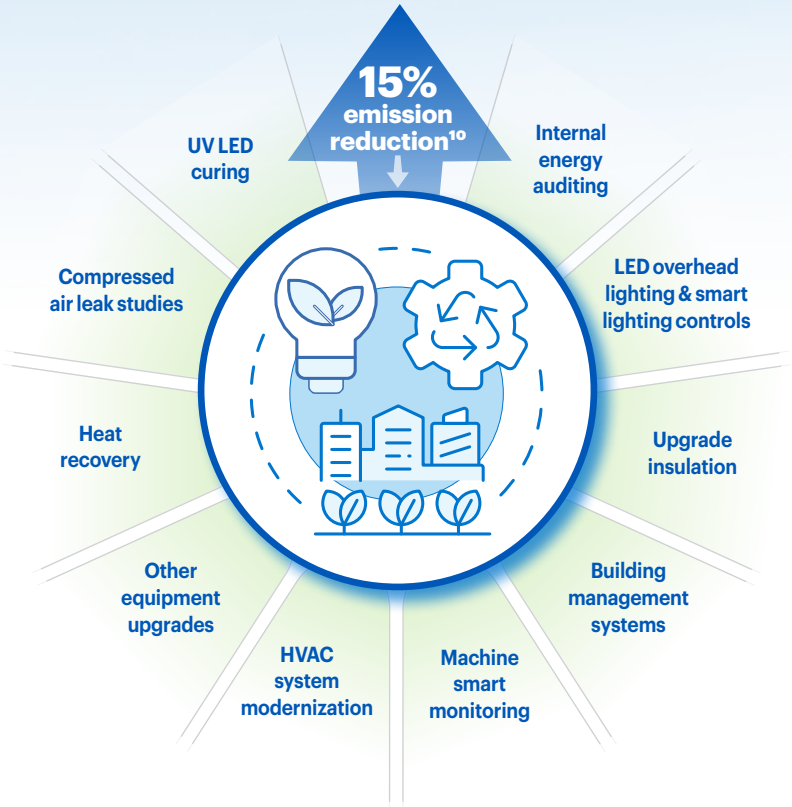


7. CCL Industries, Inc. commits that 75% of its suppliers by emissions covering purchased goods and services, capital goods, upstream transportation and distribution and waste generated in operations, will have science-based targets by 2029. CCL Industries, Inc. commits that 20% of its customers by revenue covering downstream transportation and distribution, processing of sold products, and end-of-life treatment of sold products, will have science-based targets by 2029.

8. The target boundary includes land-related emissions and removals from bioenergy feedstocks.

9. Scope 3 emissions categories include purchased goods and services, capital goods, fuel- and energy-related activities, upstream transportation and distribution, waste generated in operations, downstream transportation and distribution, processing of sold products, use of sold products, and end-of-life treatment of sold products.

Operational Efficiency
Scope 1 & 2 Emissions Reduction Levers



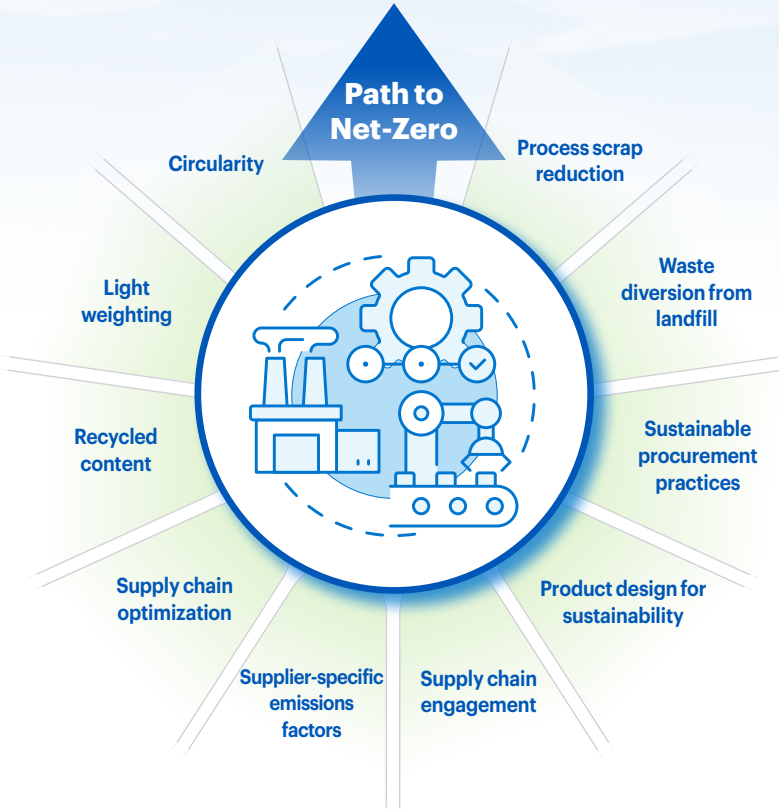
This pathway is shaped by the nuances of our global business footprint and the diverse regions in which we operate. It depends on evolving technologies, regulatory environments, market conditions and operational realities. As a result, the specific projects and actions pursued vary by region and business unit, ensuring that our approach is both practical and tailored while remaining aligned with our overarching decarbonization strategy.

Beyond our operational footprint, CCL is thinking long-term and developing our Scope 3 decarbonization pathway focusing on reducing emissions across our value chain. Progress in this area depends on close collaboration with suppliers, customers and partners, as well as embedding sustainability more deeply into how we design and source our products.

Key levers include reducing process scrap and increasing waste diversion from landfill, driving sustainable procurement practices and strengthening supply chain engagement to improve transparency and performance. We are also working to incorporate supplier-specific emissions factors to enhance the accuracy of our data and better target tangible reduction opportunities.

Product design plays a critical role in this pathway. By designing for sustainability and recyclability, increasing recycled content, light-weighting materials and advancing circularity initiatives, we can lower the embodied carbon of our products while supporting our customers' own sustainability goals. Together, these efforts enable us to address emissions beyond our direct operations and drive meaningful reductions across the broader value chain with the goal of reaching Net-Zero by 2050.

Path to Net-Zero
Scope 3 Emissions Reduction Levers



10) Anticipated emission reduction from efficiency efforts

Water: CCL Industries understands and prioritizes the need to use water responsibly. We do so by minimizing consumption, installing water-saving faucets and other hardware and always maintaining the quality of wastewater leaving our facilities. Approximately one in three of our global facilities are based in water-stressed regions, which is why the Company ensures its impacts from operations are low with water primarily used for sanitation, cleanup processes and cooling systems within the manufacturing process. To ensure responsible water usage practices are followed in operation processes, most of the chillers and cooling systems incorporated within our manufacturing equipment are closed-loop, requiring no additional water consumption. Compared to 2024 data, **our water intensity decreased 4% in 2025 from 243 m³/CAD[11] to 233 m³/CAD[11] reflecting our commitment to water usage efficiency at our facilities.**

CCL Container Guanajuato, Mexico, On-Site Water Treatment System

11) in millions of CAD

Waste: CCL continues to strengthen its leadership position by embedding circular design principles into its operations and minimizing manufacturing byproducts directed to landfill. In line with the New Plastics Economy Commitment, the Company works to advance a circular economy and aligns our strategy accordingly.

We remain dedicated to the following waste and circularity priorities:

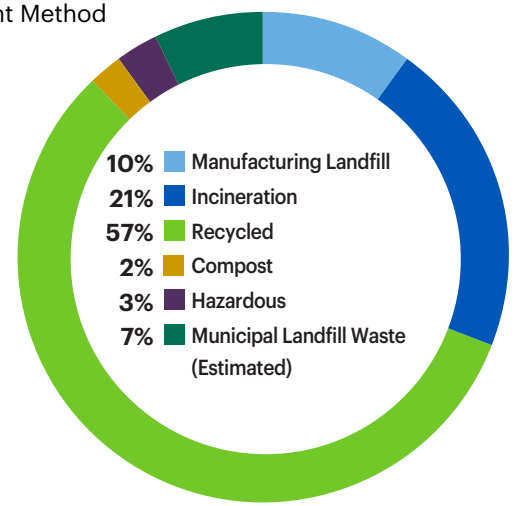
- **Design for Circularity:** Customers of CCL Industries can choose label products and solutions designed not to hinder the recyclability, reusability, or compostability of consumer-packaged goods.
- **Landfill Diversion and Waste Reduction:** The Company continues to implement waste reduction strategies to limit manufacturing waste sent to landfill or released into the environment. CCL achieved its 2025 goal to divert 90% of global manufactured byproducts from landfill and is now working toward net-zero waste to landfill from our manufacturing processes in North America and Europe by 2030.
- **Sustainable innovation investment:** A defined percentage of our annual research and development (R&D) resources continues to be dedicated to advancing sustainable and circular product solutions.
- **Value chain collaboration:** We collaborate across the plastics value chain to help ensure packaging is sorted and recycled in practice and at scale through the development of enabling label solutions.

Avery's PC/Nametag facility in Madison, Wisconsin collaborated with its local waste partner to convert scrap and hard-to-recycle comingled plastic and paper waste into refuse-derived fuel pellets for heat and electricity generation. **This initiative increased the facility's landfill diversion rate by 9%** and significantly reduced the frequency of waste pickups at the facility.

Diverting scrap and matrix waste from landfill to create alternative fuel pellets

2025 Waste Breakdown

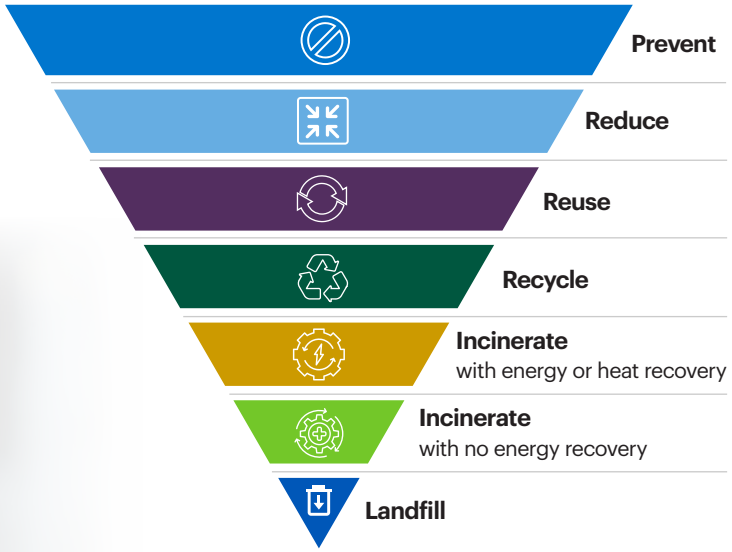
by End-of-Life Treatment Method



CCL Industries achieved its goal to divert 90% of global manufacturing byproducts from landfill.

To accelerate progress, the Company formalized a cross-functional landfill reduction taskforce in 2022 under our CSR governance structure. This team drives waste performance improvements across facilities by identifying practical diversion opportunities, improving the recyclability of our finished products, and collaborating on circularity within our supply chain. Since our product mix varies significantly by region and application, the team implements locally tailored solutions that reflect site-specific material streams and processes. The taskforce engages recyclers, operations leaders, engineers, and industry associations to unlock viable end markets for byproducts and optimize product design for circularity.

Through these focused efforts, CCL achieved its 2025 goal of diverting 90% of manufacturing waste from landfills globally. The Company applied a representative sampling approach of segregated waste stream data to estimate manufacturing waste. This methodology produces a conservative estimate that accurately reflects the proportion of manufacturing waste directed to landfill across CCL sites.



When evaluating alternatives to landfill, the Company utilizes this waste hierarchy to guide its decision-making.

CCL Label's Puerto Rico facility streamlined its waste management by segregating material streams and working closely with its waste management partner to identify landfill diversion opportunities. This approach resulted in a **29% reduction in the site's landfill waste**, and a **79% cost reduction** in waste management from savings and recycling credits.

CCL Label Brazil's use of screen-washing machinery to clean solvent-based ink buckets for reuse promotes resource efficiency and reduces the site's waste to landfill.

Ethics

Ethical excellence values are the foundation of our success. They reflect our history and define our future, demonstrating a commitment to high standards, honesty and integrity. The Guide, updated in 2021, represents the primary policy on ethical conduct and fair business practices for all employees. Reviewing the Guide is an important part of employee training and our global facilities are audited to ensure all new hires receive a copy and sign a commitment of adherence to the Guide.

Human Rights and Community Relations:

CCL Industries respects the human rights of all employees globally, does not tolerate harassment or discrimination and is committed to the communities in which we do business. We are dedicated to providing equal opportunities to all employees and applicants respecting applicable laws and regulations. We also value the health and wellbeing of our employees, fostering a safe and supportive work environment that enables success. We adopt best global practices and comply with all applicable regulations protecting human rights including but not limited to child labor, forced labor, discrimination and human trafficking. Globally, the vast majority of our employees received training on diversity, inclusion, harassment, and discrimination in 2025. We also seek to improve the communities in which we do business by supporting local health and social services, community development, protection of the environment and other local initiatives by encouraging our employees to volunteer their time to such programs.

In 2025, our CCL Secure facility in Wigton, UK launched a Health & Wellbeing Calendar designed to focus on a specific theme each month. The goal of this program was to ensure that internal communications were best aligned with employee needs. Themes included Mental Health, where access to 24/7 counseling service was emphasized, and several employees were trained to become Mental Health First Aiders; and Sustainability, which focused on increasing awareness of CCL's sustainability initiatives amongst employees, partnering with local schools to supply plants for a sensory garden at a nearby infants' school, and hosting sustainability themed competitions at upper-level schools with proceeds donated to charity.

Local School Sensory Garden

Föhren's Harvested Honey

At Avery's Föhren, Germany site, employees across departments collaborated to transform the meadow behind the facility into a vibrant habitat that now supports several beehives, wildflowers, rapeseed fields, and a diverse range of blooming plants. Guided by an experienced beekeeper, the team created a space that supports pollination, contributes to green space development, and strengthens local biodiversity. From the first colony alone, the site harvested 30 liters of honey in 2025, to be enjoyed by the site's employees.

Data Security: CCL Industries' assets and information include physical property and equipment, technology and confidential & proprietary information. The Company considers data a corporate asset and as such, has implemented many security initiatives to protect data from unauthorized access. All authorized users of computer resources are required to protect these assets against unauthorized usage, access, modification, destruction, disclosure, loss or transfer of data, whether accidental or intentional. Violation of this policy could result in termination and, where appropriate, criminal prosecution of the responsible person(s).

People: CCL Industries prides itself on having a multicultural workforce. In 2025, 40% of employees identified themselves as white and the Company workforce was made up of 36% female employees and 64% male employees. We remain deeply committed to the principle that our people must reflect the cultural norms where our plants, distribution centers and offices are located globally. On the Company's Board of Directors, there are four women, representing 36% of Directors, and two members from culturally diverse backgrounds, representing 18% of Directors.

Product Quality & Safety: As a global company, CCL Industries serves a variety of markets where the quality of our products is critical to consumer safety. In Healthcare, a printing error can result in altered label content and potentially negative health outcomes for patients. High quality standards and strict adherence to regulatory requirements at our global facilities protect the consumer, reducing overall risk for customers. All global facilities follow Good Manufacturing Practices (GMPs) and have Standard Operating Procedures (SOPs) in place to identify quality issues prior to shipment of our products while minimizing scrap and waste. Additionally, many of our facilities carry externally audited certifications of their quality systems.

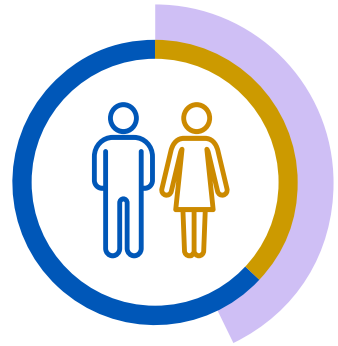
North America Healthcare Sales Meeting, Raleigh, North Carolina

2025 **Board of Directors**

36% Female

18% Culturally diverse background

2025 **Workforce**



36% Female

64% Male

40% Identified as "white"[12]

12) Balance of Latin, Asian (including Indian subcontinent), African and other origins.

Health & Safety

CCL is committed to protecting the health and safety of its employees. While the Company operates with many highly diverse manufacturing plants around the world, including emerging markets, our employees are treated with the same respect and care no matter the jurisdiction.

The Company ensures all global locations provide a safe workplace for employees through our EHS policy and ongoing performance assessments implemented worldwide, setting the following enhanced expectations to create a world-class safety culture:

All locations are required to have a Safety Handbook available in local languages, integrating EHS considerations into operating practices and employee training programs.

Quarterly reporting to the CCL Corporate EHS team from all operations includes a review of all accidents, injuries, illnesses, and their root causes, as well as corrective actions for all incidents. In addition, quarterly summaries and data are presented to the Board of Directors, CSR Committee, and corporate leadership for review. The Company strives for an injury-free workplace and adheres to best-practice incident response protocols. Each facility is ranked annually on safety performance using a color-coded system.

All facilities must comply with applicable local and international laws & regulations adopting CCL and global industry best practices that meet or go beyond country or regional standards.

All locations are required to establish a Safety Committee with representation from both management and employees. In 2025, 81% of CCL's global operations participated in joint management-worker health and safety committees.

Corporate EHS supports all operations through standardized EHS policies and procedures, training programs, personal protective equipment (PPE) guidance, and global safety awareness initiatives.

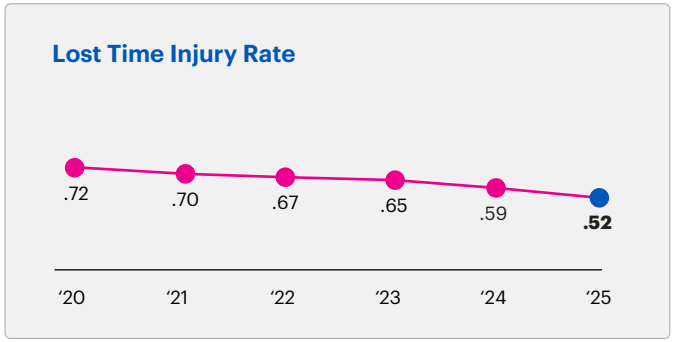
52,754,000
Hours worked in 2025

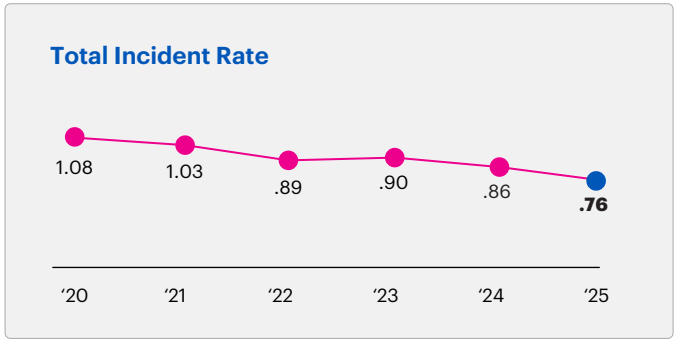
All General Managers must annually certify that required and applicable EHS processes are in compliance, and that mandatory training has been completed.

CCL maintains a target of conducting safety audits at a minimum of 25% of its plants each year to reinforce compliance and continuous improvement. In 2025, the Company exceeded this goal by performing audits at 57% of facilities worldwide.

Health & Safety Data

Rates Per 100 Employees





Responsible Supply Chain

CCL Industries' supply chain model seeks to reduce waste and obsolescence for customers, suppliers and our own operations with a focus on optimization of resources and minimization of environmental impacts. Where local manufacturing is not economically viable, CCL Industries deploys near-site distribution centers, minimizing our combined carbon footprint through reduced transportation and obsolescence.

The CCL Label facility in Charlotte, North Carolina has curated a sustainable process focused on meeting customer demands while future-proofing the business and supply chain. Some of the most impactful projects include aligning the supply chain to efficiently engage suppliers on customer needs, introducing and scaling hybrid printing including the use of LED UV curing and collaborating with large ink suppliers to develop a single ink system that works for both LED and traditional UV curing.

In 2025, the Innovia division opened their new production line for sustainable label and packaging in Germany. The new Linear Motor Simultaneous Stretching Machine (LISIM) technology allows extrusion of high-quality simultaneously stretched film in a faster and more flexible production. This technology provides an energy efficient alternative to other extrusion technologies while also allowing for plastics to be stretched thinner, thus improving material efficiency.

Innovia Germany LISIM Extrusion Line

CCL Charlotte, North Carolina

"Our plant in Charlotte has always been known for its ability to not only meet the customer's expectations but to exceed them. World class service and quality have always been the internal standards that drive the entire team. Reducing our carbon footprint is just the next challenge that we are excited to conquer. No doubt, the cause is worth the effort."

— Ben Rubino, President, Home and Personal Care

"Packaging doesn't have to choose between performance and planet anymore. With this LISIM line, we're showing that innovation can stretch the limits and still stay grounded in what customers really need."

— Günther Birkner, President, Innovia Films

Avery's ID&C Bradenton, Florida facility has partnered with 4Ocean to create the ID&C Plastic Neutral Program. This partnership ensures that with every wristband and key card purchased from Avery, 4Ocean will remove the same weight of plastic from oceans, rivers and coastlines. With great success, the program has already eliminated over 200 pounds of plastic from the ocean since the launch in the fall of 2025.

4Ocean

Checkpoint has been awarded the highest 'Leadership' status by Cascale, in recognition of progress in adoption, verification, transparency, and impact using the Higg Index tools - Facility Environmental Module (FEM) & Facility Social Labour Module (FSLM). These modules standardise how facilities evaluate and verify environmental and social factors. Currently, 17 manufacturing sites globally are connecting with customers via the platform for insights on performance and driving impact reductions.

Cascale Higg Index

Higg FEM FSLM

To date, CCL Secure has collaborated with more than 40 central banks on GUARDIAN™ polymer banknotes. Engineered for enhanced durability, the GUARDIAN™ polymer substrate extends circulation life, reducing replacement frequency and associated environmental impact. The performance of GUARDIAN™ polymer banknotes—recognised for their strength, security, cleanliness and environmental efficiency—has been consistently demonstrated through independent central bank studies and publicly reported circulation outcomes. GUARDIAN™ ENVIRO offers additional benefits such as replacing fossil fuel feedstocks with used cooking oil and tall oil byproducts, creating a chemically identical and sustainable alternative option.

GUARDIAN™ polymer banknotes manufactured by CCL Secure for the Reserve Bank of Fiji

Barossa Valley Highway Adoption Cleanup

CCL Label's Barossa Valley facility in Australia participated in the Adopt a Road program, adopting 3 kilometers of roadway. In adopting this roadway, the facility will engage in four clean up events each year. The team collected over 25 kilograms of waste during the first event in February 2025.

Avery Tijuana, Mexico

Avery's largest facility in Tijuana, Mexico has taken steps to reduce energy use and emissions by replacing conventional lighting in both the production area and distribution center with energy-efficient LED systems. While implemented at the end of 2025, this work is projected to yield a 43% reduction in energy consumption from lighting.

43% reduction in energy from electricity is projected
in Tijuana, Mexico facility

Avery Italy began funding a forest conservation project in Brazil in 2025. This forest preservation project's main goals are to reduce 12.5 million tonnes of CO_2, conserve habitats of endemic bird species, protect threatened tree species and improve local water quality. This project also supports local communities by providing educational opportunities regarding the harvesting, transport, and sale of harvested crops grown in the forest.

In recognition of CCL Label's sustainability-focused innovation, the 2025 Just Drink Excellence Awards granted the Company the Innovation Award in the Smart Packaging category and the Environmental Award in the Circular Packaging category. One of the major contributing innovations being the integration of RFID technology with its eAgile IT platform. For high-value wines and spirits, the item-level RFID enables bottle-specific traceability, secure authentication and detailed data tracking. In reuse programs, the same system verifies individual refills, tracks container circulation, and measures the performance of refillable bottle pools.

RFID Embedded Label on Wine Bottle

RFID Label Used in Wine Case Labeling

Avery Italy Carbon Offset Project Partnership

Checkpoint's facility in Blumenau, Brazil has implemented a rainwater capture system at their facility and incorporated it into their production practices. The rainwater is collected and stored in a large tank on-site and is withdrawn when ready to be used to clean their printing plates. Each month, the system captures approximately 50 cubic meters of water, or about 600 cubic meters annually, helping reduce the site's potable water consumption rate.

Checkpoint Brazil, Rainwater Capture Tank

Circular Innovation

The Company prioritizes the innovation of sustainable products and ground-breaking technologies to continue to be the leader in sustainable labeling and packaging and provide our customers with best-in-class solutions all the while making great strides toward a circular economy and global sustainability.

Checkpoint continues engaging in a hard tag closed-loop recycling program that collects, processes and reuses over 320 million units year on year. The Fighter ECO Hard Tags used in the program for apparel labeling and security are made of recycled ABS plastic.

Checkpoint ECO Hard Tags

CCL Faubel in Melsungen, Germany introduced new smart labels, which are embedded with RFID tags on e-paper displays. These are the ideal solution for processes that require dynamic labeling and are designed for logistics, inventory management, and pharmaceutical applications. These battery-free, durable labels can be updated as many times as needed via a wireless interface to keep the displayed information updated while minimizing the need for new materials.

Faubel RFID E-Paper Tag

In 2025, CCL introduced a new pressure sensitive label product called EcoShear designed for single-use glass bottles. EcoShear labels leave virtually no residue on the bottle differing from traditional labels that bond tightly to glass, leaving behind a residue that hinders recyclability. Glass bottles with EcoShear labels applied require less energy to clean during the recycling process to remove the label and maximize the glass recovery rate.

Another highlight of CCL's circular design efforts is showcased in the ReSeal label product line for both Food & Beverage and Home & Personal Care sectors. ReSeal labels substitute material-dense plastic lids with thin and functional adhesive seals for products, requiring 90% less plastic by weight than traditional lids. Additionally, the ReSeal label is made from the same (or compatible) materials as the rest of the packaging, allowing the whole container to be recycled as one mono-material solution.

CCL EcoShear Label

CCL ReSeal Packaging

Innovia, in collaboration with other industry stakeholders, announced the “world-first” food-safe rPP. This breakthrough is part of the Prevented Ocean Plastic initiative that is predicted to prevent 500 million plastic cups from entering the ocean in just its first year. The process involves collecting and washing ocean-bound plastic, then using world-first technology to produce food-safe rPP. Each batch undergoes third-party scientific testing before being supplied to key buyers and used in production.

Plastic Cups Prevented from Ocean Pollution

Innovia’s Recycled Polypropylene Products

Predicted to prevent

500 Million

cups from entering the ocean

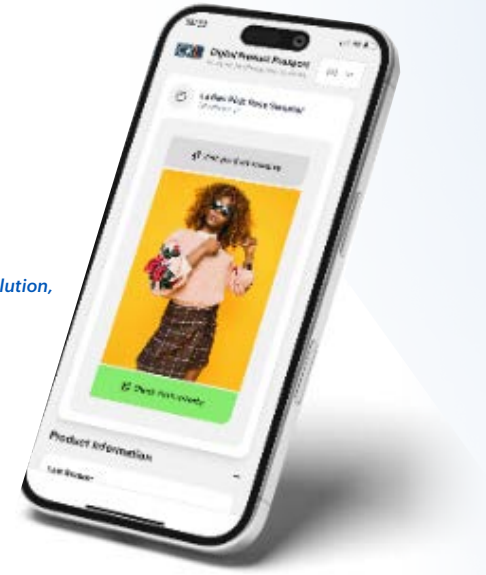
"For Innovia, a source of EU food contact approved polypropylene (PP) from a mechanically recovered post-consumer source is a game changer. We can now make films for label and flexible packaging in the food and beverage space and contribute to circularity and sustainability. A great team of people have contributed to the process and have accelerated this mechanically recovered post-consumer PP to the eagerly awaited EU food contact rPP.”

— Neil Hudson, Technology Expert – Recycling & Sustainability

Checkpoint developed and launched multiple product solutions providing traceability throughout the supply chain. CheckLINQ is their new Digital Product Passport (DPP) solution. Customers can utilize CheckLINQ for traceability via RFID technology that allows products to be identified and tracked remotely with high accuracy, facilitating intelligent inventory management, optimizing replenishment and minimizing waste.

Avery expanded their range of sustainable products and packaging, incorporating post-consumer waste into their designs. Their flexible name badges transitioned from using virgin BOPP plastic to a material containing 65% post-consumer recycled plastic (PCR). Additionally, their Earth Friendly packaging portfolio now offers a paper-based packaging made of 95% post-consumer waste, instead of the original white bleached paper-based material.

Checkpoint's RFID Label



Checkpoint's Digital Product Passport Solution, CheckLINQ

Avery's Post-Consumer Recycled Product Packaging

Avery's Post-Consumer Recycled Name Tags

Appendix

- Appendix 1: Environmental Data
- Appendix 2: SASB Index
- Appendix 3: IFRS S1/S2 Index
- Appendix 4: Verification Statements

Appendix 1: Environmental Data

Greenhouse Gas Emissions MT CO_2e[13]	2022	2023	2024	2025
Scope 1	152,306	136,323	153,340	**158,865**
Scope 2	259,436	251,908	254,469	**262,164**
Scope 3	1,826,292	1,814,777	1,985,248	**2,012,254**
Total	**2,238,034**	**2,203,008**	**2,393,057**	**2,433,283**
Emissions Intensity (MT CO_2e/CAD)[14]	351	331	330	**318**

13) Beginning in 2022, emissions data inventories were revamped to accurately reflect updates and learnings adopted from our SBT experience. This resulted in changes to our methodology and the addition of various Scope 3 categories.
14) In millions of CAD

	2022	2023	2024	2025
Total Scope 3	**1,826,292**	**1,814,777**	**1,985,248**	**2,012,254**
Purchased Goods & Services[15]	914,136	937,256	1,143,767	**1,220,376**
Capital Goods	127,153	126,484	124,745	**104,777**
Fuel- and Energy-Related Activities	113,183	105,606	111,559	**106,387**
Upstream Transportation and Distributions	102,519	70,808	46,392	**41,150**
Waste Generated in Operations[16]	28,229	22,975	21,547	**12,759**
Business Travel	5,392	3,868	5,182	**4,123**
Employee Commuting	8,825	9,001	6,808	**9,132**
Downstream Transportation and Distributions	111,409	94,799	76,583	**92,123**
Processing of Sold Products	281,501	289,688	263,672	**251,190**
Use of Sold Products	18,399	18,903	16,449	**18,970**
End-of-Life Treatment of Sold Products	115,529	135,368	168,521	**151,262**
Downstream Leased Assets	17	22	23	**5**

15) Includes water supply
16) Includes waste categories and wastewater

Appendix 1: Environmental Data

continued

Environmental Data Usage	Unit	2022	2023	2024	2025
Energy Consumption	MWh	1,345,650	1,233,477	1,405,387	**1,431,438**
Natural Gas	MWh	721,081	633,519	717,708	**723,431**
Grid Electricity	MWh	601,851	578,015	626,681	**650,638**
% Renewable Electricity	%	10	14	17	**18**
Water					
Renewable Groundwater Supply	m^3	503,362	617,308	573,911	**622,671**
Municipal Water Supply	m^3	1,204,654	1,073,570	1,190,244	**1,166,035**
Total Water Usage	m^3	1,708,016	1,690,878	1,764,155	**1,788,706**
Waste Generated in Operations					
Landfill[17]	MT	26,830	23,009	22,484	**23,018**
Incineration	MT	27,415	24,169	27,157	**28,099**
Incineration with Energy Recovery	MT	21,280	18,839	22,702	**23,285**
Incineration without Energy Recovery	MT	6,135	5,329	4,455	**4,814**
Recycled	MT	61,449	59,715	76,519	**76,495**
Paper	MT	10,031	9,927	9,258	**9,738**
Cardboard	MT	3,029	3,460	2,798	**3,205**
Plastic	MT	16,969	16,898	19,874	**20,682**
Metals	MT	5,914	4,812	9,741	**7,190**
Wood	MT	2,845	2,590	3,437	**3,032**
Mixed Materials	MT	3,048	2,974	9,261	**7,497**
Other	MT	19,613	19,054	22,150	**25,150**
Compost	MT	1,505	2,602	2,508	**2,600**
Hazardous	MT	4,001	3,642	4,157	**4,217**
% Hazardous Waste Diverted From Landfill[18]	%	93%	85%	95%	**95%**
Wastewater	m^3	1,328,140	1,397,571	1,342,891	**1,245,390**
Materials Purchased					
Paper	MT	97,748	92,877	98,962	**99,554**
Cardboard	MT	34,550	35,402	31,068	**25,538**
Aluminum	MT	26,877	24,079	38,599	**35,384**
Steel	MT	4,696	5,039	5,772	**3,799**
Other metals	MT	440	28	74	**112**
Total Plastic	MT	280,025	264,948	296,460	**301,039**
Recycled Plastic	MT	3,176	4,455	2,320	**4,519**
Adhesives	MT	8,281	8,734	10,148	**7,389**
Inks/Solvents	MT	16,541	16,705	17,558	**11,928**
Yarn/Textiles	MT	507	574	1,183	**846**
Chipboard/Wood	MT	14,890	16,030	27,338	**20,904**
Electronic Components	MT	2,240	1,200	334	**1,155**
Other	MT	21,536	18,565	23,672	**17,055**

17) Includes manufacturing and municipal waste
18) Includes hazardous waste recycled and incinerated

Appendix 2: SASB Index

Topic	Code	Metric	Unit of Measure	Response
Greenhouse Gas Emissions	RT˙CP˙110a.1	Gross global Scope 1 emissions, percentage covered under emissions-limiting regulations	Metric tons (t) CO_2e, Percentage (%)	Page: 27
	RT˙CP˙110a.2	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	N/A (Discussion)	Pages: 11-12, 27
Air Quality	RT˙CP˙120a.1	Air emissions of the following pollutants: (1) NOx (excluding N2O), (2) SOx, (3) volatile organic compounds(VOCs), and (4) particulate matter (PM)	Metric tons (t)	CCL Industries complies with applicable regulatory requirements regarding air quality in the locations where we do business. Air emissions from VOCs, NOx, SOx, and particulate matter are not material to the Company at this time.
Energy Management	RT˙CP˙130a.1	(1) Total energy consumed, (2) percentage grid electricity, (3) percentage renewable, (4) total self-generated energy	Gigajoules (GJ), Percentage (%)	Pages: 27-28
Water Management	RT˙CP˙140a.1	(1) Total water withdrawn, (2) total water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress	Thousand cubic meters (m^3), Percentage (%)	Pages: 15, 27-28
	RT˙CP˙140a.2	Description of water management risks and discussion of strategies and practices to mitigate those risks	N/A (Discussion)	Page: 15
Waste Management	RT˙CP˙150a.1	Amount of hazardous waste generated, percentage recycled	Metric tons (t), Percentage (%)	Pages: 15, 27-28
Product Safety	RT˙CP˙250a.1	Number of recalls issued, total units recalled	Number	Recalls are not materially relevant to the Company.
	RT˙CP˙250a.2	Discussion of process to identify and manage emerging materials and chemicals of concern	N/A (discussion)	
Product Lifecycle Management	RT˙CP˙410a.1	Percentage of raw materials from: (1) recycled content, (2) renewable resources, and (3) renewable and recycled content	Percentage (%) by weight	Pages: 20-22, 28
	RT˙CP˙410a.2	Revenue from products that are reusable, recyclable, and/or compostable currency	Reporting currency	Not disclosed. As a publicly traded company, CCL Industries is unable to disclose metrics related to sales outside of those included in our financial reporting.
	RT˙CP˙410a.3	Discussion of strategies to reduce the environmental impact of packaging throughout its lifecycle	N/A (Discussion)	Pages: 5, 20-22
Supply Chain Management	RT˙CP˙430a.1	Total wood fiber procured, percentage from certified sources	Thousand cubic meters (m^3), Percentage (%)	Pages: 23-25, 28
	RT˙CP˙430a.2	Total aluminum purchased, percentage from certified sources	Metric tons (t), Percentage (%)	Page: 28
Activity Metrics	RT˙CP˙000.A	Amount of production, by substrate	Metric tons (t)	Pages: 2-3
	RT˙CP˙000.B	Percentage of production as: (1) paper/wood, (2)glass, (3)metal, and (4)plastic	Percentage (%) by revenue	Pages: 2-3
	RT˙CP˙000.C	Number of employees	Number	Page: 2

Appendix 3: IFRS S1/S2 Index

Topic	Requirement	Company-Specific Context	Disclosure Summary	Response
Basis of Preparation	Define reporting scope, alignment with financial statements, time horizons	Global operations across four segments; consistent boundary with consolidated financials	Sustainability information is prepared using the financial control approach, including joint ventures, and aligns with TCFD and GHG Protocol principles, moving towards alignment with IFRS S2. Emissions data are independently verified, and methodologies are refined annually to improve accuracy and reflect emerging best practices.	Pages: 2, 27-34
Business Model & Value Chain	Describe activities, products, services, and value chain dependencies	Specialty labels, films, packaging; global supplier and customer base	The Company operates a global manufacturing network supported by a broad supplier base and diverse customer markets; climate-related risks and opportunities influence site operations, supply chain resilience, product development and customer expectations across the value chain.	Pages: 3, 5, 20-22
Reporting Boundary	Define reporting entity and value chain scope	Operational control for GHG; consolidated boundary for financials	The Company reports emissions and sustainability information for all operations under financial control, including joint ventures. This boundary aligns with financial reporting and ensures consistency across disclosures.	Pages: 2, 27
Materiality	Identify sustainability-related matters that could affect cash flows, financing or cost of capital	Assess climate-related and sustainability matters based on financial relevance, regulatory trends and customer expectations	The Company identifies material sustainability-related matters by evaluating potential impacts on operations, costs, customer demand and regulatory compliance, integrating financial exposure analysis and site-level risk reviews to determine which issues could influence cash flows or long- term value.	Page: 6
Governance	Describe oversight and management responsibilities	Climate oversight is embedded at the Board and executive levels; CSR Committee provides specialized oversight; senior management integrates climate into strategy and due diligence	The Board, supported by the CSR Committee and CEO, oversees climate-related risks, opportunities and targets, integrates climate considerations into strategy and acquisitions, receives annual updates from senior management and maintains relevant expertise through periodic training; remuneration is not linked to climate performance.	Page: 5[19]
Risks	Identify material sustainability-related risks	Transition risk, physical risk	The Company faces transition risks from regulatory and customer expectations, and physical risks including heatwave, heat stress, wildfire, and water stress. Scenario analysis shows low to moderate average exposure, with higher exposure under a High Emissions pathway. Physical risks influence business continuity, site design, and acquisition decisions. Capital needs for carbon reduction projects and renewable electricity are expected to rise, funded primarily through operating cash flows.	Pages: 5-6[19]
Opportunities	Identify sustainability-related opportunities	Opportunities arise from low-carbon product demand, resource efficiency initiatives, and climate resilient operations and supply chains	Opportunities include new markets for low-carbon products, improved resource efficiency, and enhanced operational resilience. Most facilities pursue efficiency measures such as machine-level energy monitoring, equipment upgrades and building management systems.	Pages: 5, 13-16, 23-25[19]
Climate-Related Disclosures	Governance, strategy, risk management, metrics & targets	Transition and physical risks; decarbonization and circularity	The Company discloses climate-related governance, risks, opportunities, scenario analysis, metrics and targets in moving towards alignment with IFRS S2. Physical and transition risks inform business continuity planning, capital allocation and operational decisions, while science-based targets and verified emissions data guide decarbonization efforts.	Pages: 5-6, 11-14, 27-28[19]
Judgements	Explain significant judgements applied in preparing disclosures	Materiality thresholds, scenario selection, value chain scope	The Company applies judgement when selecting climate scenarios, assessing physical and transition risks, determining material sustainability matters, and evaluating whether financial effects are separately identifiable. Judgements also inform boundary setting under the financial control approach.	Page: 6[19]
Measurement Uncertainty	Disclose estimation uncertainty and sensitivities	Supplier data quality, emission factors, recycled content, climate capex	Emissions data are independently verified and methodologies are refined annually.	Pages: 2, 27-28, 31-34[19]
Connectivity with Financial Statements	Link sustainability- related matters to financial impacts	Climate-related capex, potential impairments, regulatory costs	Climate-related risks and opportunities influence capital planning and operational decisions, though financial effects are not yet separately identifiable. Climate risks did not affect financial performance in the last reporting period and anticipated near-term changes have been addressed through annual site level risk assessments.	Pages: 3,5, 11[19]

19) Additional information pertaining to this topic can be found within the California Climate-related Financial Risk Disclosure, available on the Company's website at www.cclind.com/sustainability

Appendix 4: Verification Statements

INDEPENDENT LIMITED ASSURANCE STATEMENT

To: The Stakeholders of CCL Industries Inc.

Introduction and objectives of work

Apex Companies LLC (Apex) has been engaged by CCL Industries Inc. (CCL) to provide limited assurance of its global water consumption. This assurance statement applies to the Subject Matter included within the scope of work described below.

This information and its presentation are the sole responsibility of the management of CCL. Our sole responsibility was to provide independent assurance on the accuracy of the Subject Matter.

Scope of work

The scope of our work was limited to assurance over water consumption data for the period January 1, 2025 to December 31, 2025 (the 'Subject Matter'). Our assurance does not extend to any other information reported by CCL.

Reporting Boundaries

The following are the boundaries used by CCL for reporting sustainability data:

- Financial Control
- Worldwide Operation

Limitations and Exclusions

Excluded from the scope of our work is any assurance of information relating to:

- Activities outside the defined assurance period

This limited assurance engagement relies on a risk-based selected sample of sustainability data and the associated limitations that this entails. The reliability of the reported data is dependent on the accuracy of metering and other production measurement arrangements employed at site level, not addressed as part of this assurance. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

Responsibilities

The preparation and presentation of the water consumption data are the sole responsibility of the management of CCL.

Apex was not involved in the development, tracking, or reporting of the water consumption data. Our responsibilities were to:

- obtain limited assurance about whether the Subject Matter has been prepared in accordance with the Reporting Criteria;
- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to the Stakeholders of CCL.

Assurance Standards

We performed our work in accordance with Apex's standard procedures and guidelines for external Assurance of Sustainability Reports and International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after Dec. 15, 2015), issued by the International Auditing and Assurance Standards Board. A materiality threshold of ±5-percent was set for the assurance process.

Appendix 4: —Verification Statements (continued)

Summary of Work Performed

As part of our independent assurance, our work included:

1. Assessing the appropriateness of the Reporting Criteria for the Subject Matter;
2. Conducting interviews with relevant personnel of CCL;
3. Conducting site visits to CCL manufacturing facilities in Germany;
4. Reviewing the data collection and consolidation processes used to compile Subject Matter, including assessing assumptions made, and the data scope and reporting boundaries;
5. Reviewing documentary evidence provided by CCL;
6. Agreeing a selection of the Subject Matter to the corresponding source documentation;
7. Reviewing CCL systems for quantitative data aggregation and analysis; and
8. Assessing the disclosure and presentation of the Subject Matter to ensure consistency with assured information.

Reported Data

The global water consumption within the defined boundary was 1,788,706 cubic meters.

Conclusion

On the basis of our methodology and the activities described above:

- Nothing has come to our attention to indicate that the Subject Matter is not fairly stated in all material respects; and
- It is our opinion that CCL has established appropriate systems for the collection, aggregation and analysis of quantitative data.

Statement of Independence, Integrity and Competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

No member of the assurance team has a business relationship with CCL, its Directors or Managers beyond that required of this assignment. We have conducted this assurance independently, and there has been no conflict of interest.

The assurance team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the assurance of sustainability data.

Attestation:

Mary E. Armstrong-Friberg, Lead Assuror
ESG Senior Program Manager
Apex Companies, LLC
Cleveland, Ohio

Jessica Jacobs, Technical Reviewer
ESG Program Manager
Apex Companies, LLC
Cincinnati, Ohio

February 6, 2026

This assurance statement, including the opinion expressed herein, is provided to CCL Industries Inc. and is solely for the benefit of CCL Industries Inc. in accordance with the terms of our agreement. We consent to the release of this assurance statement to the public or other organizations but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this statement.

VERIFICATION OPINION DECLARATION GREENHOUSE GAS EMISSIONS

To: The Stakeholders of CCL Industries Inc.

Apex Companies, LLC (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions reported by CCL Industries Inc. (CCL) for the period stated below. This verification opinion declaration applies to the related information included within the scope of work described below.

The determination of the GHG emissions is the sole responsibility of CCL. CCL is responsible for the preparation and fair presentation of the GHG emissions statement in accordance with the criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions reported, and on the underlying systems and processes used to collect, analyze and review the information. Apex is responsible for expressing an opinion on the GHG emissions statement based on the verification. Verification activities applied in a limited level of assurance verification are less extensive in nature, timing and extent than in a reasonable level of assurance verification.

Boundaries of the reporting company GHG emissions covered by the verification:

- Financial Control
- Worldwide

Types of GHGs: CO_2, N_2O, CH_4, HFCs

GHG Emissions Statement:

- **Scope 1:** 158,865 metric tons of CO_2 equivalent
- **Scope 2** (Location-Based): 261,654 metric tons of CO_2 equivalent
- **Scope 2** (Market-Based): 262,164 metric tons of CO_2 equivalent
- **Scope 3**
  - Category 1 – Purchased Goods and Services (Purchased Materials only, exclusive of these purchased material categories entered into the Ecometrica platform: Adhesives, Bio-based Plastics, Chipboard/Wood, Electronics components, Inks/solvents, Other materials (please specify) and Yarn/textiles): 1,220,376 metric tons of CO_2 equivalent
  - Category 3 – Fuel and Energy Related Activities: 106,387 metric tons of CO_2 equivalent
  - Category 5 – Waste generated in operations: 12,759 metric tons of CO_2 equivalent

Data and information supporting the Scope 1, Scope 2 and Scope 3 GHG emissions statement were generally historical in nature, and in some cases were estimated.

Global Warming Potential (GWP) and emission factor data sets

- GWP: Intergovernmental Panel on Climate Change (IPCC) Fifth Assessment Report (AR-5)
- United States Environmental Protection Agency (USEPA) Emissions & Generation Resource Integrated Database (eGRID) (2023 data), 2025
- USEPA Emission Factor Hub, 2025
- International Energy Agency (IEA) Emission Factor Database (2023 data), 2025
- United Kingdom (UK) Department for Energy Security and Net Zero, UK Government GHG Conversion Factors for Company Reporting, June 10, 2025
  - UK Government GHG Conversion Factors for Company Reporting, July 24, 2022 (Scope 3 Fuel and Energy Related Activities calculations only)
- Environment Canada, National Inventory Report 1990–2023: Greenhouse Gas Sources and Sinks in Canada, Annex 13 - Electricity in Canada: Summary and Intensity Tables, March 21, 2025
- Association of Issuing Bodies (AIB) European Residual Mixes, May 30, 2025
- Utility-specific emission factors
- Commonwealth of Australia 2024 (Department of the Environment and Energy). National Greenhouse Account Factors (NGA) - Australian National Greenhouse Accounts. Feb 2025

Period covered by GHG emissions verification:

- January 1, 2025 to December 31, 2025

Appendix 4: —Verification Statements (continued)

Criteria against which verification was conducted:

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2)
- WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (Scope 3)

Reference Standard:

- ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the validation and verification of greenhouse gas statements

Level of Assurance and Qualifications:

- Limited
- This verification used a materiality threshold of ±5% for aggregate errors in sampled data for each of the above indicators.

GHG Verification Methodology:

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of CCL;
- Review of documentary evidence produced by CCL;
- Review of CCL data and information systems and methodology for collection, aggregation, analysis, and review of information used to determine GHG emissions;
- Site visits to CCL manufacturing facilities in Germany; and
- Audit of sample of data used by CCL to determine GHG emissions.

Verification Opinion:

Based on the process and procedures conducted, there is no evidence that the GHG emissions statement shown above:

- is not materially correct and is not a fair representation of the GHG emissions data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2) and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3).

It is our opinion that CCL has established appropriate systems for the collection, aggregation, and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.

Statement of independence, impartiality, and competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with CCL, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

Attestation:

Mary E. Armstrong-Friberg, Lead Assuror
ESG Senior Program Manager
Apex Companies, LLC
Cleveland, Ohio

Jessica Jacobs, Technical Reviewer
ESG Program Manager
Apex Companies, LLC
Cincinnati, Ohio

May 27, 2026

This verification opinion declaration, including the opinion expressed herein, is provided to CCL Industries Inc. and is solely for the benefit of CCL Industries Inc. in accordance with the terms of our agreement. We consent to the release of this declaration to the public or other organizations but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this declaration.