THE ROLE OF THE LEAD DIRECTOR

As the Executive Chairman of the Company is not an Independent Director, in accordance with good governance practices, the Board shall appoint one of its Independent Directors to fill the role of Lead Director. The following outlines the duties and responsibilities of the Lead Director:

- To develop the agenda for *in camera* Board meetings where only Independent Directors are present;
- To act as a liaison between management and the Board where and if required, if the Executive Chairman is not available;
- To chair Board meetings in the absence of the Executive Chairman;
- To consider any other appropriate structures and procedures to ensure that the Board can function independently of management;
- To undertake the lead on any other corporate governance matters that the Board may request from time to time;
- To discuss with the Executive Chairman any concerns of the independent Directors;
- To provide feedback to the Executive Chairman and act as a sounding board with respect to strategy, accountability and other issues; and
- To review and approve the travel and entertainment expenses of the Executive Chairman.

Approved by the Board on November 10, 2026.