CCL Industries Inc.

Investor Update

Second Quarter Review

August 5, 2010

Disclaimer

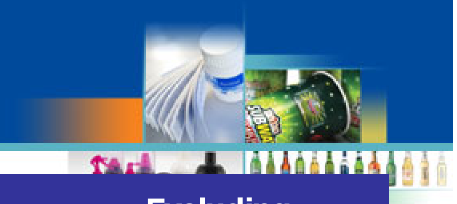
This presentation contains forward-looking information and forward-looking statements, as defined under applicable securities laws, (hereinafter collectively referred to as “forward-looking statements”) that involve a number of risks and uncertainties. Forward-looking statements include all statements that are predictive in nature or depend on future events or conditions. Forward-looking statements are typically identified by the words “believes,” “expects,” “anticipates,” “estimates,” “intends,” “plans” or similar expressions. Statements regarding the operations, business, financial condition, priorities, ongoing objectives, strategies and outlook of the Company, other than statements of historical fact, are forward-looking statements. Forward-looking statements are not guarantees of future performance. They involve known and unknown risks and uncertainties relating to future events and conditions including, but not limited to, the evolving global financial crisis and its impact on the world economy and capital markets; the impact of competition; consumer confidence and spending preferences; general economic and geopolitical conditions; currency exchange rates; interest rates and credit availability; technological change; changes in government regulations; risks associated with operating and product hazards; and CCL’s ability to attract and retain qualified employees. Do not unduly rely on forward-looking statements as the Company’s actual results could differ materially from those anticipated in these forward-looking statements. Forward-looking statements are also based on a number of assumptions, which may prove to be incorrect, including, but not limited to, assumptions about the following: global economic recovery and higher consumer spending; improved customer demand for the Company’s products; continued historical growth trends; market growth in specific segments and entering into new segments; the Company’s ability to provide a wide range of products to multinational customers on a global basis; the benefits of the Company’s focused strategies and operational approach; the achievement of the Company’s plans for improved efficiency and lower costs, including stable aluminum costs; the availability of cash and credit; fluctuations of currency exchange rates; the achievement of a lower effective income tax rate; the Company’s continued relations with its customers; and general business and economic conditions. Should one or more risks materialize or should any assumptions prove incorrect, then actual results could vary materially from those expressed or implied in the forward-looking statements. Further details on key risks can be found in the MD&A section of our 2009 Annual Report, particularly under Section 4: “Risks and Uncertainties”. Our annual and quarterly reports can be found online at www.cclind.com and www.sedar.com or are available upon request.

Unless noted otherwise, all amounts are expressed in millions of Canadian dollars.

Statement of Earnings

Second Quarter Ended June 30

(Millions of Cdn$)



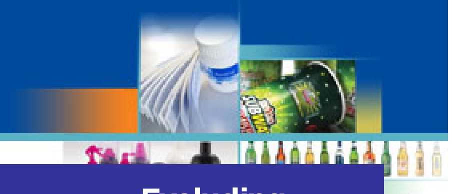
	2010	2009	Change	Excluding Currency Translation
Sales	$ 302.2	$ 301.3	+0%	+14%
Operating Income *	40.0	29.0	+38%	+55%
Corporate Expense	6.1	5.3	+15%	
	33.9	23.7		
Interest expense, net	6.4	7.6	(16%)	
	27.5	16.1		
Restructuring & other items - gain (loss)	0.1	(0.4)		
Earnings before income taxes	27.6	15.7		
Income taxes	9.2	6.7		
Net earnings	$ 18.4	$ 9.0	+104%	
Tax rate before restructuring & other items	*33.4%*	*41.4%*		
*EBITDA **	$ 57.0	$ 48.8	+17%	+33%

*** non-GAAP measure; see press release dated August 5, 2010, for defintion**

Statement of Earnings

Six Months Ended June 30

(Millions of Cdn$)



	2010	2009	Change	Excluding Currency Translation
Sales	$ 609.3	$ 615.4	(1%)	+12%
Operating Income *	83.6	68.4	+22%	+38%
Corporate Expense	10.9	9.8	+11%	
	72.7	58.6		
Interest expense, net	12.9	15.9	(19%)	
	59.8	42.7		
Restructuring & other items - gain (loss)	0.1	(2.1)		
Earnings before income taxes	59.9	40.6		
Income taxes	18.2	14.9		
Net earnings	$ 41.7	$ 25.7	+62%	
Tax rate before restructuring & other items	*30.4%*	*35.8%*		
*EBITDA **	$ 119.5	$ 108.3	+10%	+25%

*** non-GAAP measure; see press release dated August 5, 2010, for defintion**

Earnings per Class B Share

Periods Ended June 30

	Second Quarter			Year-to-date		
Per Class B Share	**2010**	**2009**	**Change**	**2010**	**2009**	**Change**
Net earnings - Basic	$ 0.56	$ 0.28	+100%	$ 1.27	$ 0.80	+59%
Diluted earnings	$ 0.55	$ 0.27	+104%	$ 1.25	$ 0.78	+60%
Restructuring & other items	$ -	$ (0.01)		$ -	$ (0.05)	
Adjusted Basic Earnings	$ 0.56	$ 0.29	+93%	$ 1.27	$ 0.85	+49%
(a non-GAAP measure - see Press Release dated August 5, 2010, for definition)						
Adjusted Basic Earnings variance (after tax) due to:						
Operating income	0.19			0.28		
Corporate expenses	(0.01)			(0.02)		
Interest expense	0.02			0.06		
Effective tax rate impact	0.07			0.10		
	$ 0.27			$ 0.42		

Impact of Changes in Exchange Rates

Estimated impact reflects:

- Foreign currency translation of all foreign operations
- Foreign currency transactions at our Canadian operations where virtually all sales are U.S. dollar-denominated

Impact of Currency on E.P.S.	2Q10 Act vs. 2Q09 Act	2010 Act vs. 2009 Act	2009 Act vs. 2008 Act
Total Negative / (Positive) Impact	**$ 0.06**	**$ 0.15**	**$ (0.03)**

Drivers:

- In the quarter, the U.S. dollar declined 12% (down 14% YTD), the euro declined 18% (down 15% YTD), and the U.K pound declined 15% (down 12% YTD) over the same period in 2009.

Foreign exchange rates, if sustained, could have a negative impact on EPS for remainder of 2010, shown as follows:

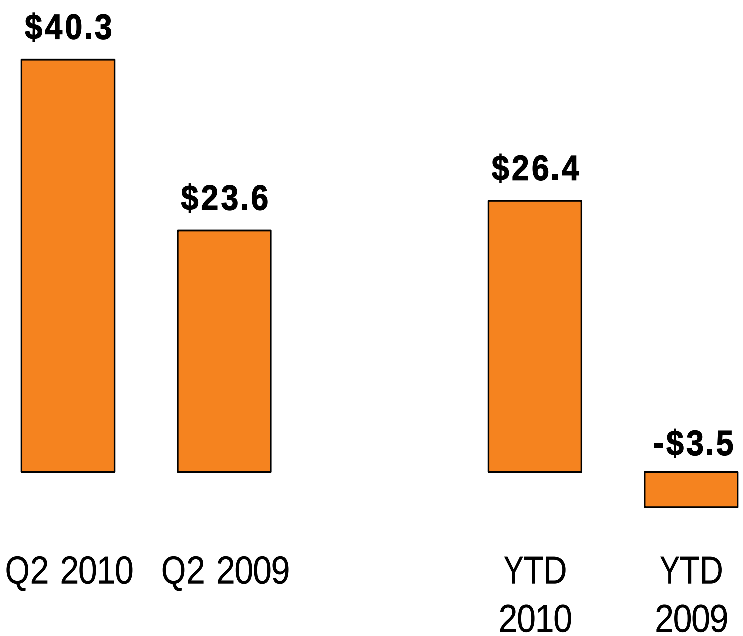
Per Canadian $	2010 Current	2009 Avg Q3-Q4	% Change
U.S. dollar	1.02	1.08	-6%
euro	1.34	1.56	-14%

Cash Flow Highlights

Six Months Ended June 30th, 2010

(Millions of Cdn$)

Free Cash Flow*



* Free Cash Flow = Cash from Operating Activities less Capital Expenditures, net of Proceeds from Sale of PPE

Statement of Cash Flows
Six Months Ended June 30, 2010

	2010	2009
Net Earnings	**$ 41.7**	**$ 25.7**
Depreciation & amortization	46.8	49.7
Chg. in non-cash working capital	(27.4)	(18.9)
Other	1.3	4.7
Cash from operating activities	62.4	61.2
Capital expenditures	(38.6)	(68.5)
Dividends	(10.5)	(9.7)
Business acquisitions	(1.2)	(5.4)
Proceeds from sale of PPE	2.7	3.8
All other (net)	5.2	5.6
Effect of exchange rate on cash	(4.8)	(2.8)
Increase (decrease) in cash	**$ 15.2**	**$ (15.8)**

Cash & Debt Summary

As At June 30th

(Millions of Cdn$)

	2010	2009	Increase (Decrease)
Long-term debt - senior notes (2010 - US$ 438.1 MM, 2009 - US$ 447.5 MM)	$ 466.4	$ 520.4	$ (54.0)
Long-term debt - all other	38.0	41.7	(3.7)
Bank advances	0.4	-	0.4
Total debt	504.8	562.1	(57.3)
Cash and cash equivalents	(165.8)	(120.4)	(45.4)
Net debt	$ 339.0	$ 441.7	$ (102.7)
Net debt to total capitalization	30.8%	36.3%	

- The following debt is scheduled for repayment in 2010 & 2011 from available cash balances:
  - 1998 senior notes - US $31 million @ 6.67% matured July 2010
  - 1997 senior notes - US $9.4 million @ 6.97% in September 2010 (annual payment)
  - 2006 senior notes - US $60 million @ 5.29% matures March 2011
  - 1997 senior notes - US $9.4 million @ 6.97% in September 2011 (annual payment)

  These repayments will have a favourable material impact on earnings in future periods.

  US $31 million debt payment was made on July 8th from available cash balances.
- Decrease in net debt partially due to the favourable currency translation on U.S. dollar-denominated debt (U.S. dollar rate depreciated 9% over last year's rate on June 30).

Capital Spending Highlights
Six Months Ended June 30th, 2010
(Millions of Cdn$)

Divisions	Capital Spending	*Depreciation	Difference
Label	$ 34.8	$ 32.9	$ 1.9
Container	3.4	7.0	$ (3.6)
Tube	0.4	3.8	$ (3.4)
Corporate	-	0.2	$ (0.2)
	$ 38.6	$ 43.9	$ (5.3)

* excludes amortization of intangibles and other assets

- Majority of expenditures went into the Label Division
- Expenditures in Label Division primarily related to capacity expansions in Healthcare & Specialty and Sleeves business, along with Home & Personal Care investments in emerging markets.
- Expenditures in Container Division related to capacity expansion in the Mexican business

Sales Analysis

Second Quarter Ended June 30th

	Organic	FX	Acquisitions & Disposals	Total
Label	+10%	(14%)	+1%	(3%)
Container	+20%	(8%)	-	+12%
Tube	+35%	(15%)	-	+20%
CCL Consolidated	+13%	(14%)	+1%	(0%)

Sales Analysis

Six Months Ended June 30th

	Organic	FX	Acquisitions & Disposals	Total
Label	+9%	(13%)	+1%	(3%)
Container	+17%	(8%)	-	+9%
Tube	+26%	(18%)	-	+8%
CCL Consolidated	+11%	(13%)	+1%	(1%)

Income from Operations

Second Quarter Ended June 30th

(Millions of Cdn$)

	2010	2009	Change
Label	$ 39.2	$ 28.4	+38.0%
Container	(2.1)	(0.1)	n.m.
Tube	2.9	0.7	n.m.
Operating income	40.0	29.0	+37.9%
Corporate expense	(6.1)	(5.3)	+15.1%
	33.9	23.7	
Interest expense (net)	(6.4)	(7.6)	(15.8%)
Earnings before restructuring, other items and income tax	27.5	16.1	+70.8%
Restructuring & other items - net gain (loss)	0.1	(0.4)	
Earnings before income taxes	$ 27.6	$ 15.7	+75.8%

Income from Operations

Six Months Ended June 30th

(Millions of Cdn$)

	2010	2009	Change
Label	$ 82.4	$ 67.6	+21.9%
Container	(3.8)	(0.4)	n.m.
Tube	5.0	1.2	n.m.
Operating income	83.6	68.4	+22.2%
Corporate expense	(10.9)	(9.8)	+11.2%
	72.7	58.6	
Interest expense (net)	(12.9)	(15.9)	(18.9%)
Earnings before restructuring, other items and income tax	59.8	42.7	+40.0%
Restructuring & other items - net gain (loss)	0.1	(2.1)	
Earnings before income taxes	$ 59.9	$ 40.6	+47.5%

Label

Second Quarter Ended June 30th

(Millions of Cdn$)

	2010	2009	Change	Excluding Currency Translation
Sales	$ 242.1	$ 248.9	(2.7%)	+11%
Operating income	$ 39.2	$ 28.4	+38.0%	
Return on sales	16.2%	11.4%		
EBITDA	$ 56.8	$ 47.0	+20.9%	
% of Sales	23.5%	18.9%		

The following commentary is based on constant Canadian dollars to exclude the foreign exchange impact:

- **North American** recovery continued with particularly strong sales and profit growth in the Home & Personal Care segment
- Double digit sales growth in **Latin America & Asia** with strong profit gains in Latin America
- Improved economic conditions in **Europe** compared to a weak Q209 resulted in the largest profit gains regionally this quarter

Label
Second Quarter Ended June 30th
(Millions of Cdn$)

North America (38% of sales)

- Double digit growth rate in the **Home & Personal Care (HPC)** segment; predominantly market recovery related
- Organic growth in **Healthcare & Specialty** moderated to low single digits as H1N1 sales subsided compared to 2009
- Continuing rapid growth in **Sleeves** more than compensated for soft pricing and share loss in the small **Battery** business
- Overall **North American** sales were up high single digits with a corresponding profit improvement over a good Q2 2009

Label
Second Quarter Ended June 30th
(Millions of Cdn$)

Europe (42% of sales)

- **HPC** sales up high single digits driving a meaningful profit swing over Q2 2009, margins still below average
- **Healthcare & Specialty** up high single digits but profits rose faster driven by good mix
- **Sleeves** up in the mid teens with significant profit improvement; high season for Food & Beverage customers
- **Beverage** business developed new applications; **Battery** faces same situation as the USA, profits overall improved
- Outstanding performance at **CCL Design,** share gains and market recovery in Automotive
- **Russian** JV continues to progress in a rapidly recovering market

Label

Second Quarter Ended June 30th

(Millions of Cdn$)

Latin America (10 % of sales)

- Double digit sales growth drove excellent profitability
- Performance strong in both **Mexico and Brazil**
- Brazilian R$ continues to be one of the strong world currencies, peso stable against the US$

Label

Second Quarter Ended June 30th

(Millions of Cdn$)

Asia (6 % of sales) + Australia & South Africa (3% of sales)

- **Asia** remains the fastest growing region in the world, sales up well into double digits
- All segments posted improved results at existing operations
- New plant start up costs in Vietnam, Thailand and China continue to impact results, approx. 2 cents per share
- Wine business in **Australia & South Africa** remains flat. Solid results at small **Healthcare** acquisition

Label

Six Months Ended June 30th

Millions of Cdn$)

	2010	2009	Change	Excluding Currency Translation
Sales	$ 491.0	$ 506.4	(3.0%)	+10%
Operating income	$ 82.4	$ 67.6	+21.9%	
Return on sales	16.8%	13.3%		
EBITDA	$ 118.2	$ 104.5	+13.1%	
% of Sales	24.1%	20.6%		

The following commentary is based on constant Canadian dollars to exclude the foreign exchange impact:

- Very solid order entry picture has continued so far in Q3; uncertainty surrounds the macroeconomic picture for the balance of 2010
- Comps for second half of 2010 will be against the globally improving picture that unfolded in second half of 2009

Label
Six Months Ended June 30th
(Millions of Cdn$)

- Some industry concerns around tight capacity of components used in the pressures sensitive materials business

- Some pricing pressures around the above in Q2, likely to continue in the second half of 2010

- H1N1 phenomena will not repeat in second half of 2010 for our high margin Healthcare & Specialty business

Container

Second Quarter Ended June 30th

(Millions of Cdn$)

	2010	2009	Change	Excluding Currency Translation
Sales	$ 39.7	$ 35.4	+12.1%	+20%
Operating income	$ (2.1)	$ (0.1)	n.m.	
Return on sales	(5.3%)	(0.3%)		
EBITDA	$ 1.4	$ 3.9	(64.1%)	
% of Sales	3.5%	11.0%		

The following commentary is based on constant Canadian dollars to exclude the foreign exchange impact:

- Industry capacity tightened significantly in the second quarter
- Many price increase initiatives underway as contracts expire over the coming three quarters
- Mexican and US operations profitable and continue to make solid progress

Container

Second Quarter Ended June 30th

(Millions of Cdn$)

- Canadian plant's losses continue, and were wholly responsible for the poor performance in the quarter
- Mix skewed to low margin home care aerosols and continuing impact of the strong C$ hurt results
- Timing of pricing changes will continue to impact the Canadian site in second half of 2010 but new agreements will kick in first half of 2011
- 39% of aluminum requirements are hedged for the balance of 2010 at prices averaging in the US$1900 range. Approximately 14% of estimated 2011 requirements are hedged in the US$1900-2300 range and 2% of 2012 in the US$2300-2400 range.

Container

Six Months Ended June 30th

(Millions of Cdn$)

	2010	2009	Change	Excluding Currency Translation
Sales	$ 80.0	$ 73.5	+8.8%	+17%
Operating income	$ (3.8)	$ (0.4)	n.m.	
Return on sales	(4.8%)	(0.5%)		
EBITDA	$ 3.2	$ 7.2	(55.6%)	
% of Sales	4.0%	9.8%		

The following commentary is based on constant Canadian dollars to exclude the foreign exchange impact:

- Order intake continues to be strong, expect a better second half compared to a poor second half of 2009

Tube

Second Quarter ended June 30th

(Millions of Cdn$)

	2010	2009	Change	Excluding Currency Translation
Sales	$ 20.4	$ 17.0	+20.0%	+35%
Operating income	$ 2.9	$ 0.7		
Return on sales	14.2%	4.1%		
EBITDA	$ 4.8	$ 3.0	+60.0%	
% of Sales	23.5%	17.6%		

The following commentary is based on constant Canadian dollars to exclude the foreign exchange impact:

- Another outstanding quarter on the back of sales gains in a buoyant North American HPC market
- Record quarterly profit, particularly strong results at the new Los Angeles facility

Tube

Six Months ended June 30th

(Millions of Cdn$)

	2010	2009	Change	Excluding Currency Translation
Sales	$ 38.3	$ 35.5	+7.9%	+26%
Operating income	$ 5.0	$ 1.2		
Return on sales	13.1%	3.4%		
EBITDA	$ 8.8	$ 5.9	+49.2%	
% of Sales	23.0%	16.6%		

The following commentary is based on constant Canadian dollars to exclude the foreign exchange impact:

- Order intake continues to be solid with seasonal moderation expected from exceptional levels in first half of 2010
- Free cash flow will continue to be strong based on results and moderate capital needs near term